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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION WA0009
	PERIOD ENDED December 2024
	BORROWER NAME Orcas Power & Light Cooperative

INSTRUCTIONS - See help in the online application.

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

**CERTIFICATION**

**We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**  
*(check one of the following)*

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects.

☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Foster Hildreth

3/18/2025

DATE

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	36,507,728	39,639,094	37,407,226	4,380,864
2. Power Production Expense				
3. Cost of Purchased Power	8,571,913	9,126,474	9,159,300	1,048,319
4. Transmission Expense	1,348,268	1,049,768	1,369,332	26,515
5. Regional Market Expense				
6. Distribution Expense - Operation	3,796,463	3,914,167	4,123,097	320,537
7. Distribution Expense - Maintenance	3,214,269	4,077,748	3,850,445	454,411
8. Customer Accounts Expense	1,085,072	1,151,107	1,231,969	97,866
9. Customer Service and Informational Expense	378,630	437,737	521,004	70,224
10. Sales Expense	59,386	52,671	72,297	5,132
11. Administrative and General Expense	4,390,307	4,548,183	5,228,455	374,966
12. Total Operation & Maintenance Expense (2 thru 11)	22,844,308	24,357,855	25,555,899	2,397,970
13. Depreciation and Amortization Expense	5,396,359	5,688,475	5,650,687	473,553
14. Tax Expense - Property & Gross Receipts	270,262	248,979	291,882	20,614
15. Tax Expense - Other	1,339,892	1,576,641	1,397,314	134,249
16. Interest on Long-Term Debt	1,964,597	2,031,038	2,137,260	180,345
17. Interest Charged to Construction - Credit	(58,559)	(65,901)	(60,000)	(1,690)
18. Interest Expense - Other				
19. Other Deductions	10,000	200	10,262	0
20. Total Cost of Electric Service (12 thru 19)	31,766,859	33,837,287	34,983,304	3,205,041
21. Patronage Capital & Operating Margins (1 minus 20)	4,740,869	5,801,807	2,423,922	1,175,823
22. Non Operating Margins - Interest	686,623	783,717	645,722	99,200
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	90,879	45,442	27,535	(20,014)
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	107,198	93,527	111,362	64,287
28. Extraordinary Items				
29. Patronage Capital or Margins (21 thru 28)	5,625,569	6,724,493	3,208,541	1,319,296

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION  WA0009		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED  December 2024		
PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	156	113	5. Miles Transmission	46.39	46.39
2. Services Retired	5	16	6. Miles Distribution – Overhead	139.16	136.93
3. Total Services in Place	15,855	15,952	7. Miles Distribution - Underground	1,087.86	1,093.71
4. Idle Services (Exclude Seasonals)	832	857	8. Total Miles Energized (5 + 6 + 7)	1,273.41	1,277.03
PART C. BALANCE SHEET					
ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS		
1. Total Utility Plant in Service	183,941,874		30. Memberships	58,755	
2. Construction Work in Progress	14,613,864		31. Patronage Capital	48,908,840	
3. Total Utility Plant (1 + 2)	198,555,738		32. Operating Margins - Prior Years	0	
4. Accum. Provision for Depreciation and Amort.	77,011,122		33. Operating Margins - Current Year	5,895,332	
5. Net Utility Plant (3 - 4)	121,544,616		34. Non-Operating Margins	829,160	
6. Non-Utility Property (Net)	0		35. Other Margins and Equities	1,250,574	
7. Investments in Subsidiary Companies	(9,245,876)		36. Total Margins & Equities (30 thru 35)	56,942,661	
8. Invest. in Assoc. Org. - Patronage Capital	1,127,166		37. Long-Term Debt - RUS (Net)	6,048,596	
9. Invest. in Assoc. Org. - Other - General Funds	10,300		38. Long-Term Debt - FFB - RUS Guaranteed	54,122,531	
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	536,474		39. Long-Term Debt - Other - RUS Guaranteed	0	
11. Investments in Economic Development Projects	0		40. Long-Term Debt Other (Net)	22,371,128	
12. Other Investments	1,371		41. Long-Term Debt - RUS - Econ. Devel. (Net)	0	
13. Special Funds	1,336,221		42. Payments – Unapplied	0	
14. Total Other Property & Investments (6 thru 13)	(6,234,344)		43. Total Long-Term Debt (37 thru 41 - 42)	82,542,255	
15. Cash - General Funds	1,103,164		44. Obligations Under Capital Leases - Noncurrent	0	
16. Cash - Construction Funds - Trustee	37,917		45. Accumulated Operating Provisions and Asset Retirement Obligations	71,828	
17. Special Deposits	0		46. Total Other Noncurrent Liabilities (44 + 45)	71,828	
18. Temporary Investments	4,150,416		47. Notes Payable	0	
19. Notes Receivable (Net)	1,524,878		48. Accounts Payable	3,107,981	
20. Accounts Receivable - Sales of Energy (Net)	3,457,540		49. Consumers Deposits	79,708	
21. Accounts Receivable - Other (Net)	112,764				
22. Renewable Energy Credits	0		50. Current Maturities Long-Term Debt	4,072,965	
23. Materials and Supplies - Electric & Other	5,165,169		51. Current Maturities Long-Term Debt - Economic Development	0	
24. Prepayments	670,846		52. Current Maturities Capital Leases	0	
25. Other Current and Accrued Assets	2,108,297		53. Other Current and Accrued Liabilities	1,258,051	
26. Total Current and Accrued Assets (15 thru 25)	18,330,991		54. Total Current & Accrued Liabilities (47 thru 53)	8,518,705	
27. Regulatory Assets	0		55. Regulatory Liabilities	0	
28. Other Deferred Debits	14,874,483		56. Other Deferred Credits	440,297	
29. Total Assets and Other Debits (5+14+26 thru 28)	148,515,746		57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)	148,515,746	

<div>UNITED STATES DEPARTMENT OF AGRICULTURE</div> <div>RURAL UTILITIES SERVICE</div> <div>FINANCIAL AND OPERATING REPORT</div> <div>ELECTRIC DISTRIBUTION</div>	<div>BORROWER DESIGNATION</div> <div>WA0009</div>
<div>INSTRUCTIONS - See help in the online application.</div>	<div>PERIOD ENDED</div> <div>December 2024</div>
<div>PART D. NOTES TO FINANCIAL STATEMENTS</div>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION  WA0009
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2024
<b>PART D. CERTIFICATION LOAN DEFAULT NOTES</b>	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE				BORROWER DESIGNATION WA0009			
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION				PERIOD ENDED December 2024			
INSTRUCTIONS - See help in the online application.							
PART E. CHANGES IN UTILITY PLANT							
PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)		
1. Distribution Plant	99,902,834	14,827,664	894,243	24,990	113,861,245		
2. General Plant	26,876,740	1,090,415	202,558		27,764,597		
3. Headquarters Plant	5,466,527	59,051	21,046		5,504,532		
4. Intangibles	1,539,562				1,539,562		
5. Transmission Plant	34,938,931	687,418	329,421	(24,990)	35,271,938		
6. Regional Transmission and Market Operation Plant							
7. All Other Utility Plant	559		559		0		
8. Total Utility Plant in Service (1 thru 7)	168,725,153	16,664,548	1,447,827	0	183,941,874		
9. Construction Work in Progress	11,318,277	3,295,588			14,613,865		
10. Total Utility Plant (8 + 9)	180,043,430	19,960,136	1,447,827	0	198,555,739		
PART F. MATERIALS AND SUPPLIES							
ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	4,544,855	1,820,289	44,594	1,284,089		39,521	5,165,170
2. Other	0						0
PART G. SERVICE INTERRUPTIONS							
ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)	
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)			
1. Present Year	0.000	39.800	25.300	187.200	252.300		
2. Five-Year Average	716.940	56.940	59.720	227.820	1,061.420		
PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS							
1. Number of Full Time Employees	48	4. Payroll - Expensed				4,890,350	
2. Employee - Hours Worked - Regular Time	100,380	5. Payroll - Capitalized				990,286	
3. Employee - Hours Worked - Overtime	2,400	6. Payroll - Other				861,024	
PART I. PATRONAGE CAPITAL							
ITEM	DESCRIPTION			THIS YEAR (a)	CUMULATIVE (b)		
1. Capital Credits - Distributions	a. General Retirements			1,500,000	20,043,543		
	b. Special Retirements			121,379	6,101,051		
	c. Total Retirements (a + b)			1,621,379	26,144,594		
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power						
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System			18,971			
	c. Total Cash Received (a + b)			18,971			
PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE							
1. Amount Due Over 60 Days	\$	15,633	2. Amount Written Off During Year	\$	11,396		
ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM							
1. Anticipated Loan Delinquency %				4. Anticipated Loan Default %			
2. Actual Loan Delinquency %				5. Actual Loan Default %			
3. Total Loan Delinquency Dollars YTD	\$				6. Total Loan Default Dollars YTD	\$	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION					BORROWER DESIGNATION  WA0009				
INSTRUCTIONS - See help in the online application					PERIOD ENDED December 2024				
PART K. kWh PURCHASED AND TOTAL COST									
No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Pacific Northwest Genertg Coop	14323			230,991,825	8,863,468	3.84		
2	*Miscellaneous	700000	Net Metering	Solar - photovoltaic	3,051,109	263,006	8.62		
	Total				234,042,934	9,126,474	3.90		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		BORROWER DESIGNATION  WA0009	
INSTRUCTIONS - See help in the online application		PERIOD ENDED December 2024	
PART K. kWh PURCHASED AND TOTAL COST			
No	Comments		
1			
2			

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION  WA0009	
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2024	
PART L. LONG-TERM LEASES			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
	TOTAL		



UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE		BORROWER DESIGNATION WA0009	
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION		PERIOD ENDED December 2024	
INSTRUCTIONS - See help in the online application.			
PART M. ANNUAL MEETING AND BOARD DATA			
1. Date of Last Annual Meeting 4 / 25 / 2024	2. Total Number of Members 11 , 751	3. Number of Members Present at Meeting 38	4. Was Quorum Present? Y
5. Number of Members Voting by Proxy or Mail 1 , 826	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 122 , 569	8. Does Manager Have Written Contract? Y

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION  WA0009		
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2024		
PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)	6,048,596	134,792	2,549	137,341
2	National Rural Utilities Cooperative Finance Corporation	6,501,178	289,818	317,496	607,314
3	CoBank, ACB				
4	Federal Financing Bank	54,122,531	1,607,172	1,898,608	3,505,780
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Rural Energy Savings Program	15,869,950	0	1,274,084	1,274,084
	TOTAL	82,542,255	2,031,782	3,492,737	5,524,519

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT  ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION WA0009		
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2024		
<b>PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY</b>				
CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	13,948	13,915	
	b. kWh Sold			162,294,989
	c. Revenue			29,822,748
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,995	1,984	
	b. kWh Sold			56,846,308
	c. Revenue			9,480,753
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	9	8	
	b. kWh Sold			67,948
	c. Revenue			10,024
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
10. Total No. of Consumers (lines 1a thru 9a)		15,952	15,907	
11. Total kWh Sold (lines 1b thru 9b)				219,209,245
12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)				39,313,525
13. Transmission Revenue				
14. Other Electric Revenue				325,569
15. kWh - Own Use				1,739,469
16. Total kWh Purchased				234,042,934
17. Total kWh Generated				
18. Cost of Purchases and Generation				10,176,242
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident _____				85,213

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION			BORROWER DESIGNATION WA0009			
INSTRUCTIONS - See help in the online application.			PERIOD ENDED December 2024			
PART P. ENERGY EFFICIENCY PROGRAMS						
CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	583	268,070	2,936	9,671	6,888,454	39,121
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	24	58,925	623	648	2,061,629	14,932
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
10. Total	607	326,995	3,559	10,319	8,950,083	54,053

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION WA0009		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December 2024		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)					
No	DESCRIPTION  (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
2	Investments in Associated Organizations				
	Misc Memberships	9,300	1,000		
	Misc Patronage Capital	134,635	689,790	77,565	
	Federated Rural Electric Stock Certificate	302,741		15,962	
	CFC Capital Term Certificate		536,474		
	Investment in Subsidiary	(9,245,876)			
	Totals	(8,799,200)	1,227,264	93,527	
4	Other Investments				
	Computershare	1,371			
	Totals	1,371			
5	Special Funds				
	CFC Select Notes		556,381		
	Washington Federal Savings		242,592		
	HomeStreet Bank		119,644		
	CoBank		160,548		
	Banner Bank (Project PAL & Low Inc. Solar)		185,228		
	Special Funds - Deferred Compensation		71,828		
	Totals		1,336,221		
6	Cash - General				
	Key Bank		(507,211)		
	Banner Bank	1,273,917	250,000		
	Wells Fargo	12,782			
	Petty Cash	600			
	Cash Clearing	73,077			
	Totals	1,360,376	(257,211)		
8	Temporary Investments				
	CFC Select Notes		1,100,000		
	CoBank		3,050,416		
	Totals		4,150,416		
9	Accounts and Notes Receivable - NET				
	Notes Receivable - OBF	1,858,533			
	OBF Loss Reserve	(333,655)			
	Custom Orders	112,767			
	Totals	1,637,645			
11	TOTAL INVESTMENTS (1 thru 10)	(5,799,808)	6,456,690	93,527	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT</b> <b>ELECTRIC DISTRIBUTION</b> <b>INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION WA0009
	PERIOD ENDED December 2024

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

PART Q. SECTION II. LOAN GUARANTEES					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	IN LLC	9/30/2025	5,440,000	3,706,000	
2	IN LLC	4/20/2036	7,500,000	6,000,244	
3	IN LLC	4/20/2036	6,000,000	4,832,655	
4	IN LLC	12/20/2037	4,050,000	3,656,528	
5	IN LLC	12/20/2037	1,450,000	1,310,067	
6	IN LLC	12/20/2038	3,500,000	3,335,411	
7	IN LLC	1/20/2040	2,000,000	2,000,000	
8	IN LLC	1/20/2040	500,000	500,000	
9	IN LLC	12/20/2040	1,000,000	1,000,000	
10	IN LLC	12/20/2041	2,000,000	1,790,967	
11	IN LLC	9/20/2043	1,100,000	1,067,408	
	TOTAL		34,540,000	29,199,280	
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE			BORROWER DESIGNATION WA0009		
FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION INVESTMENTS, LOAN GUARANTEES AND LOANS			PERIOD ENDED December 2024		
INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.					
SECTION III. RATIO					
RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]					-2.92 %
SECTION IV. LOANS					
No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	Employees, Officers, Directors				
2	Energy Resources Conservation Loans				
	TOTAL				