



# Board of Directors Regular Meeting

Thursday, September 18, 2025  
Virtual Meeting via Zoom

Members may participate in the regular board meetings via Zoom. The first part of the meeting is reserved for member questions and comments. For security purposes, staff will be checking Zoom identities so please use your first and last name or you may not be let into the meeting. Please follow the protocols listed below:

- Mute yourself unless talking,
- Use your first and last name in your Zoom identity,
- Chat if you have a question/comment and the monitor will put you in the queue,
- OPALCO's Policy 17 - Member Participation at OPALCO Meetings decorum must be followed.

The Zoom link will be updated monthly. Members can get the link to the meeting, submit any comments and questions in writing no less than 24 hours in advance of each meeting to: [communications@opalco.com](mailto:communications@opalco.com)

## Sequence of Events

- OPALCO Board Meeting
- Executive Session



Board of Directors  
Regular Board Meeting  
September 18, 2025, 8:30 A.M.\*  
Virtual Meeting via Zoom

*\*Time is approximate; if all Board members are present, the meeting may begin earlier or later than advertised. The Board President has the authority to modify the sequence of the agenda.*

**WELCOME GUESTS/MEMBERS**

*Members attending the board meeting acknowledge that they may be recorded, and the recording posted to OPALCO's website. Members are expected to conduct themselves with civility and decorum, consistent with Member Service Policy 17. If you would like answers to specific questions, please email [communications@opalco.com](mailto:communications@opalco.com) for post-meeting follow-up.*

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EXECUTIVE SESSION	
Legal, Personnel, Competitive, Other	
ADJOURNMENT	

# ACTION ITEMS

## Consent Agenda

All matters listed on the Consent Agenda are considered routine and will be enacted by one motion of the Board with no separate discussion. If separate discussion is desired, that item may be removed from the Consent Agenda and placed as an Action Item at the request of a Board member.

The Consent Agenda includes:

- **Minutes** of the previous meeting and special meeting – attached.
- **Approval of New Members** – attached {as required by Bylaws Article I Section 2 (d)}

### NEW MEMBERS – August 2025

#### District 1 (San Juan, Pearl, Henry, Brown, Spieden)

BRITTON, CRAIG  
BRYAN, JESSICA  
CETACEAN VIEW LLC  
CLARK, NICHOLAS  
CLAUSEN, DAVID  
CONNELLY, CHRIS  
COOPER, AMY & DUNCAN, MICHAEL  
DOUGLAS, DOYLE & DOUGLAS, MARY  
ENGEN, UKIAH & WHARTON, ETHAN  
HARLING, JEFFREY  
PONTO, BRENT & PONTO, KATHLEEN  
SOLTMAN, MICHAEL  
VASEY, NATALIE  
WAGNER, KELSEY  
YATES, JOSHUA

DRESSMAN, JACOB  
MORRISON, JOHN & MORRISON, SOPHIA  
ONG, MICHAEL  
SCHWARTZBECK, JOHN & TURSI, ELAINA  
WHITMORE, DOUGLAS  
WILLOW, ASHLEY & ALCALA, DANIEL  
WOOD, SARA

#### District 3 (Lopez, Center, Decatur, Charles)

ALLEN, JANA  
ANDERSON, LANCE  
BULLITT, JILL & BULLITT-RIGSBEE, MAKAIYA  
EUERLE, CONSTANCE  
FORTIER, TIM & PERMAN, DEBBIE  
KOC, ZULEYHA  
MACKINNON, MAYA  
MCELROY, SANDI & MC ELROY, MICHEAL  
PRUST, ROSE MARYE  
SLATER, ROBERT  
STORKSON FAMILY LLC  
TREECE, BRIAN & TREECE, MARGARET

#### District 2 (Orcas, Armitage, Blakely, Obstruction, Double, Alegria, Fawn)

CHRISTENSEN, CHLOE & DOWNING, DREW  
COHEN, REBECCA  
CURRIER, MICHELLE & CURRIER, TIM  
D'HAZE, KEVIN & D'HAZE, DAWN  
DAISY HOLDINGS LLC  
DANSIE, KARINA

#### District 4 (Shaw, Crane, Canoe, Bell)

SWENSON, ALAN & HIDEEL, HEATHER

### Capital Credits

Staff request payment of capital credits to the estates of the following deceased members and/or to organizations no longer in business by way of approval of the consent agenda:

September	
Customer #	Amount
71613	875.70
97499	244.03
62183	923.11
95093	267.15
<b>Total</b>	<b>\$ 2,309.99</b>



## RUS Form 219

Inventory of Work Orders of projects completed from the Construction Work Plan. These forms are submitted to RUS for approval of loan funds.

Inventory	Amount	Description
202507	\$8,408.32	Minor Construction Work Orders
<b>Total</b>	<b>\$8,408.32</b>	

Staff requests a motion to approve the Consent Agenda.

Orcas Power & Light Cooperative

Rev: 202303050744

09/08/2025 3:19:37 pm

### RUS Form 219 Inventory Of Work Orders

Page: 1

Period: JUL 2025

System Designation: WA O9

Inventory: 202507

Loan		Work Order		Bdgt (3)	Gross Funds Required		Deductions		Contrib In Aid Of Constr and Previous Advances (8)	Loan Funds Subject To Advance By RUS (9)
Project	Year	Construction (1)	Retirement (2)		Cost Of Construction: New Constr Or Replacements (4)	Cost Of Removal: New Constr Or Replacements (5)	Salvage Relating To New Construction Or Replacements (6)	Retirements Without Replacements (7)		
1600	2023 3083			1	8,703.10	0.00	0.00	0.00	0.00	8,408.32
					8,703.10	0.00	0.00	AFUDC: 294.78 0.00	0.00	8,408.32
<b>Grand Totals:</b>					\$ 8,703.10	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 8,408.32

Minor Construction Work Orders

Work Order: 3083 - MOVE PRIMARY OUTSIDE OF EASEMENT INSTALL 3PH SWITCH PEDESTAL



Orcas Power & Light Cooperative

Rev: 202303050744

09/08/2025 3:19:37 pm

RUS Form 219 Inventory Of Work Orders  
Period: JUL 2025 System Designation: WA O9

Page: 3

Inventory : 202507

Budget			Amount
Loan	Project		
1	1600		8,408.32
Total:			8,408.32

ENVIRONMENTAL CERTIFICATION

- 1 ☐ WE CERTIFY THAT CONSTRUCTION REPORTED ON THE LISTED WORK ORDERS (EXCEPT CERTIFICATION "2" BELOW), IS A CATEGORICAL EXCLUSION OF A TYPE DESCRIBED IN 7 CFR 1970 WHICH NORMALLY DOES NOT REQUIRE PREPARATION OF A BORROWER'S ENVIRONMENTAL REPORT.
- 2 ☐ WE CERTIFY THAT CONSTRUCTION REPORTED ON WORK ORDERS \_\_\_\_\_, IS A CATEGORICAL EXCLUSION OF A TYPE THAT NORMALLY REQUIRES A BORROWER'S ENVIRONMENTAL REPORT WHICH IS ATTACHED.

SIGNATURE (MANAGER)

DATE

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER)

DATE

SIGNATURE (BOARD APPROVAL)

DATE

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY

FIRM

LICENSE NUMBER

DATE

SIGNATURE OF LICENSED ENGINEER

55009

/pro/rpttemplate/acct/2.62.1/wo/WO\_CLOSING\_219.xml.rpt

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## Minutes

Staff request approval of the minutes from the prior meeting upon review.

### **Orcas Power & Light Cooperative Minutes of the Board of Directors Meeting Thursday, August 21, 2025**

Streaming through Zoom attendees were Board members Vince Dauciunas, Mark Madsen, Tom Osterman, Jerry Whitfield, Chuks Onwuneme, Brian Silverstein and Wendy Hiester. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance Travis Neal; Communications Manager Krista Bouchey; Communications Specialist Johanna Lange and Special Projects Office Coordinator Beth Stanford (serving as recording secretary). Also present were Legal Counsel Joel Paisner, and consultant Jay Kimball.

Members in attendance: Mary Poletti from Orcas Island

Meeting commenced at 8:35 AM

Member Comment Period: Mary Poletti questioned why solar rates can differ between members.

#### **ACTION ITEMS**

##### **CONSENT AGENDA**

**MOTION** was made by Madsen to accept the consent agenda, seconded by Osterman and passed unanimously by voice vote.

##### **DECEMBER 2025 BOARD MEETING**

**MOTION** was made by Silverstein, to move the December 2025 board meeting to December 11, 2025, seconded by Madsen and passed unanimously by voice vote.

**MEMBER SERVICE POLICY and BYLAW UPDATES – Final Read** – Staff reviewed changes to the policy. Discussion ensued.

**MOTION** was made by Madsen to approve revisions to Member Services Policy 4, seconded by Whitfield and passed unanimously by voice vote.

##### **COST OF SERVICE AND RATES**

**MOTION** was made by Silverstein to approve staff's recommendation to approve the COSA as outlined, seconded by Whitfield, and passed unanimously by voice vote.

#### **DISCUSSION ITEMS**

##### **Q2 2025 FINANCIAL UPDATE**

Staff reviewed Q2 financials including HDD and weather patterns, revenues, ECA actuals, net margin, staffing levels, debt, cash flow and projections.

##### **REPORTS**

Staff reviewed reports, dashboards, grant and budget tracking, ongoing cooperative-wide safety measures and training, and projects.

Regular Session ended: 10:45 am

Executive Session: 11 am to 12:14 pm

Meeting Closed: 12:14 PM

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Vince Dauciunas, President

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Tom Osterman, Secretary-Treasurer

## Board and Annual Meeting Dates 2026

The 2026 Board and Rock Island Communications (RIC) meetings will continue to be held via Zoom with the exception of the Annual Member Festival. Following a successful two-part Annual Meeting in 2025, which drew approximately 300 members to the in-person event, the staff recommends continuing this format. Staff proposes holding the official Annual Meeting of the Energy members as a virtual event to cover the business portion, including bylaw-required elements, a State of the Co-op address, and election results. Members will be invited to participate via Zoom. This will be followed the next day by an in-person member-focused event featuring informational booths, family-friendly activities, safety demonstrations, and more. The 2026 Annual Member Festival will be on Lopez Island. Proposed dates are as followed:

- January 15, 2026
- February 19, 2026
- March 19, 2026
- April 16, 2026
- May 7: Annual Meeting
- May 8: Annual Member Festival – Lopez Island
- May 21, 2026
- June 18, 2026
- August 20, 2026
- September 17, 2026
- October 15, 2026
- November 19, 2026
- December 10, 2026

The Annual Meeting date determines the full election timeline pursuant to the Bylaws. More details and full election timeline to follow.

Staff recommends that the Board make a motion to confirm the Annual Meeting date, virtual format, and Joel Paisner, OPALCO Legal Counsel, as the Parliamentarian.

## 2025 Audit and Tax Engagement Letters

Staff is proposing for the Board to have a discussion in Executive Session to review the 2025 audit and tax engagement letters and afterwards to authorize the General Manager to execute the letters.

Pursuant to OPALCO Policy 1 – *Functions of the Board of Directors*, Section 9, “Board Interaction with Auditors” and the OPALCO Bylaws, Article III – *Directors*, Section 8, “Accounting Systems and Reports”, the OPALCO Board is responsible for the selection of a certified public accounting firm that is acceptable to the Rural Utilities Service.

Staff recommends that the Board bring forward the 2025 audit and tax engagement decision made in Executive Session.

# DISCUSSION ITEMS

## Renewable Energy Community Meetings

OPALCO hosted a series of community meetings about renewable energy and our shared energy future on the three big islands. The meetings were on the three big islands on the following dates:

- San Juan: Monday, September 15, 4:00 pm @ San Juan Grange
- Orcas: Tuesday, September 16, 4:00 pm @ Orcas Center Madrona Room
- Lopez: Wednesday, September 17, 4:00 pm @ Lopez Island Library

Staff will provide a brief verbal recap of the meetings. We thank everyone for attending and being participatory co-op members!

Check out the materials in the Document Library: <https://www.opalco.com/about-community/document-library/#rlfmemberinfoworkshoppresentations2025renewableenergycommunitymeetings>



# REPORTS

## General Manager

### Dashboards

Please review the dashboards at <https://www.opalco.com/dashboards>. Note that all the dashboards are within board approved strategic parameters.

#### Finance

- Budget Variance
- TIER/Margin
- Expense
- Cash
- Power Cost
- Purchased Power
- Annual Power Metrics
- Capital
- Debt/Equity
- WIP
- Income Statement Trends

#### Member Services

- Disconnects
- Uncollectable Revenue
- PAL
- EAP
- Membership
- Service Additions
- Annual Service Additions
- Revenue Dist. By Rate

#### Outage

- Historical SAIDI - Graph
- Historical SAIDI - Figures
- Outage Stats – Rolling 12 Mo
- Outage Stats – Monthly
- SAIDI by Category
- Outage Summary

### Quick facts

Please review the Quick Facts at <https://www.opalco.com/newsroom/quick-facts/>.

- |  |   |
|--|---|
| <ul style="list-style-type: none"> <li>• OPALCO's Plan for our Energy Future</li> <li>• Decarbonization – 4 Part Series</li> <li>• Switch It Up!</li> <li>• WA 2021 Energy Strategy</li> <li>• Simpson Proposal and the Northwest Energy Evolution</li> <li>• Will there be enough power?</li> <li>• OPALCO Rates</li> <li>• Energy Independence? Not entirely</li> <li>• Rock Island Communications</li> <li>• OPALCO election process</li> <li>• Wireless Services</li> <li>• Cost of Service</li> <li>• Staff Compensation</li> <li>• NRECA</li> <li>• OPALCO Debt and Capital Projects</li> <li>• Ocean Health</li> <li>• NW Resource Adequacy in a Rapidly Decarbonizing World</li> </ul> | <ul style="list-style-type: none"> <li>• Land for Renewable Energy Projects</li> <li>• Understanding the Change in Solar Rates</li> <li>• Decatur Island Battery Storage Project</li> <li>• Why Hydropower is Important to our Power Supply</li> <li>• Where does OPALCO stand on regional issues and the dams?</li> <li>• Future Power Purchase Strategy</li> <li>• Industry Association Memberships and Co-op Benefits</li> <li>• Climate Change News Review - September 2022</li> <li>• OPALCO Tidal Energy Pilot Project</li> <li>• Solar Rate for Residential Members</li> <li>• Right-of-Way Program</li> <li>• Inflation Reduction Act (IRA) Benefits</li> <li>• Wildfire Mitigation</li> <li>• Surge Protection</li> <li>• OPALCO Needs a New Submarine Cable</li> <li>• OPALCO's Rate for Members who have Rooftop Solar</li> <li>• Why Local Renewable Projects? Mainland Power Demand Will Soon Exceed Supply</li> </ul> |
|--|---|



## Engineering, Operations and Information Technologies

### WIP

As of September 1, 2025, there are 320 work orders open totaling \$16M. Operations has completed construction on 115 work orders, totaling \$1.1M.

### Safety

Northwest Safety Service conducted Poletop and Bucket Rescue training in August. The total current hours worked without a loss time accident is 76,260 hours.

### Grants

Given the unknowns in the new federal Administration, grants funds are less available. OPALCO will curtail our pursuit of federal grant funds, and shift focus to state grant funds accordingly.

### Grant Seeking

Grant Program / partner	Funder	Project Title (\$\$)	Grant \$\$	Matching \$\$	Timeline
Water Power Technology Office	DOE	Pilot Tidal Project (Project Cost TBD)	\$32M	TBD	DOE Down select process scheduled
RMUC Program Advanced Cybersecurity Technology Phase 2	US Dept of Energy	OPALCO Cybersecurity Initiative	\$150k		Phase 1: \$50K (completed) Phase 2: Federal Delay (TBD)

### Grant Awards

Grant Program / partner	Funder	Project Title (\$\$)	Grant \$\$	Matching \$\$	Timeline / Notes
Zero Energy Vehicle Infrastructure (ZEVI) / partner with OPAL CLT	Bonneville Environmental Foundation	EV Chargers for OPAL Neighborhoods (\$50k)	\$25k	\$25k (OPAL)	CANCELLED by BPA mid-contract
Remote Communities Broadband ARPA	WA State Broadband Office	Last Mile Broadband	\$15M		Construction in Process
Clean Energy Fund 3 Grid Modernization	WA Dept of Commerce	Battery Storage Eastsound Substation	\$2.4M	\$2.4M	Land Use Permitting
Clean Energy Fund 3 Grid Modernization	WA Dept of Commerce	Low Income Solar	\$1M	\$1M	Land Use Permitting

## Finance

### 2025 Budget Tracking

Energy (kWh) purchases and sales are trending right in line (within 1% +/-) with budgeted levels through August 2025. While revenue is shy of budget, the complementary reduction in operating expenses is resulting in a positive net margin variance compared to budget for the year. The table presents the full year 2025 projection with actuals for prior months where available.

Income Statement Summary (in thousands)	2025 Projection (actuals for prior months)		
	Budget	Projected	Variance
Operating Revenue	\$ 42,821	\$ 42,636	\$ (185)
ECA Surcharge / (Credit)*	\$ -	\$ (895)	\$ (895)
Revenue	\$ 42,821	\$ 41,741	\$ (1,080)
Expenses:			
Cost of Purchased Power	\$ 10,985	\$ 10,124	\$ (861)
Transmission & Distribution Expense	9,385	9,218	(167)
General & Administrative Expense	7,387	6,933	(454)
Depreciation, Tax, Interest & Other	10,171	9,687	(484)
Total Expenses	37,928	35,962	(1,966)
Operating Margin	4,893	5,779	886
Non-op margin	793	801	8
Net Margin*	5,686	\$ 6,580	894
OTIER	2.99	3.49	0.50
TIER	3.31	3.84	0.53
Equity %	39.7%	40.1%	0.3%
HDD	1,446	1,279	(167)
kWh Purchases	235,000	231,093	(3,907)
kWh Sales	223,000	223,780	780

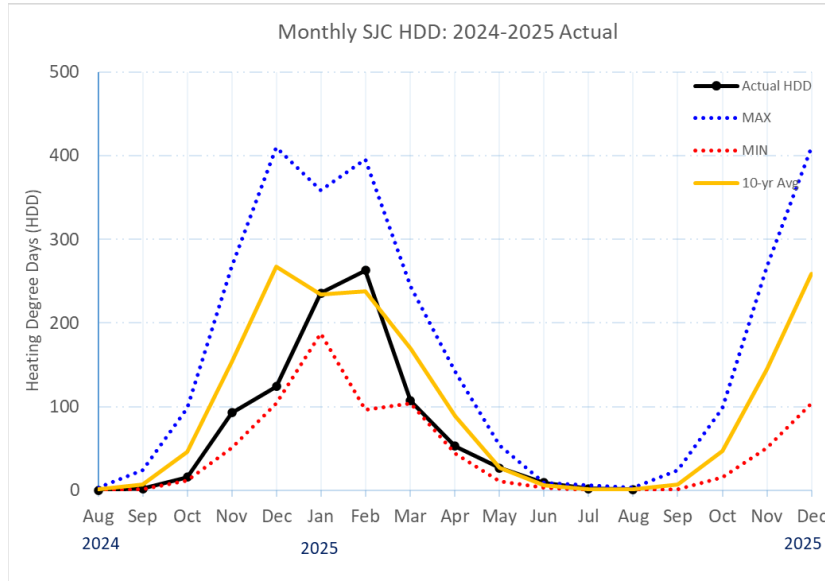
\* The ECA returned a net \$895k to members through August 2025.

### Monthly Energy Charge Adjustment (ECA)

The August 2025 ECA returned \$69,421 to members, or \$5.55 per 1,000 kWh. The September billing period ECA will be a billing credit of (\$.009991) per kWh or \$9.99 per 1,000 kWh. The exact amount of the ECA is an estimation based on known kWh sold and a recalculation of our contractual power bill, which may occasionally include other one-time factors or adjustments.

## Heating Degree Days (HDD)

The first quarter 2025 trended slightly warmer, despite previous projections based on National Weather Service forecasts initially indicating a cooling weather pattern. As seen in the table below, 2025 has continued to trend right around the 10-year minimum & average HDD. We continue to monitor weather trends monthly.

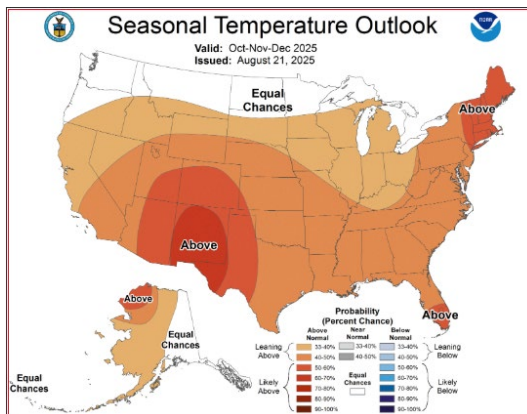


\*max, min, avg is based on 10 year average

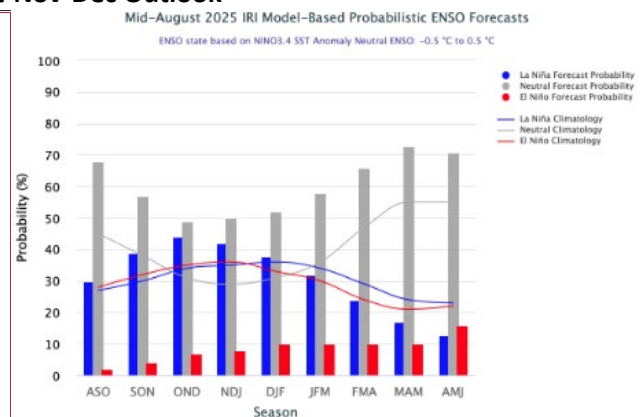
## Weather Forecast

Looking ahead to the NOAA 'three-month outlook temperature probability' for Oct-Nov-Dec '25, the outlook is currently showing a neutral temperature condition in our region coming into the next fall/winter season. The models in the International Research Institutes' (IRI) ENSO (weather) prediction forecasts a neutral condition. We continue to monitor these predictors monthly.

### 2025 Oct-Nov-Dec Outlook



Source: NOAA National Weather Service



## Member Services

### Annual History of Energy Assistance Funding

All values are as of first of the month reported.

		2018	2019	2020	2021	2022	2023	2024	2025	Grand Total
Energy Assist Credit	# of Accounts	444	460	574	577	546	519	524	504	1,270
	Total Assistance	111,996	135,595	158,434	158,740	156,761	141,748	164,175	121,406	1,148,855
PAL	# of Accounts	212	205	329	363	297	268	264	157	951
	Total Assistance	45,155	53,137	80,975	104,880	82,912	80,500	74,750	39,289	561,598
EAP Residential - COVID	# of Accounts			88	74	63				98
	Total Assistance			21,535	27,606	8,348				57,489
EAP Commercial - COVID	# of Accounts			107	97	79				119
	Total Assistance			73,340	87,233	21,998				182,570
PAL - COVID	# of Accounts			131	122					222
	Total Assistance			15,000	12,200					27,200
Grand Total	# of Accounts	460	488	835	825	754	584	566	537	1,608
	Total Assistance	157,151	188,732	349,283	390,659	270,018	222,248	238,925	160,695	1,977,712

Note: EAP funds are collected, primarily, from a program OPALCO created by including a line item on all OPALCO member bills. Additional funds are directed to the EAP from the Decatur Solar Project (10% of all production credits). In 2020/2021, additional funds (not included in this chart) were paid out to members who were impacted by COVID. When the Bailer Hill Microgrid Projects comes online, up to 45% of its production will be directed to EAP. The “# of Accounts” are the distinct accounts assistance was provided to over the year or as a total. The “Total Assistance” varies based on single account adjustments.

## Project PAL

Project PAL Award Season 2025-2026 will begin in November 2025.

## Energy Assistance (EAP)

During August 2025, 359 members received ~ \$16.2K from the low-income Energy Assist program, compared to 283 members who received ~ \$12.1K in assistance in August 2024.

## LIHEAP (Low Income Home Energy Assistance Program)

As of this writing, LIHEAP remains a federally appropriated program.

## Energy Savings

During August there were no rebates paid out to members.

## Member Benefits from Energy Efficiency and Fuel Switching Programs

OPALCO is committed to helping members prepare for an efficient and sustainable energy future with programs, incentives, and rebates. All values are as of first of the month reported.

		2014-2019	2020	2021	2022	2023	2024	2025	Totals
EE Rebates*	# of Accounts	2,141	303	147	210	261	210	85	3,357
	Total Awards	\$1,348,477	\$167,432	\$149,886	\$227,622	\$313,945	\$259,445	\$128,709	2,595,516
	Total Energy Savings (annual kWh)	5,960,711	783,431	359,269	346,900	440,382	253,675	135,194	8,279,562

\*BPA includes the cost of the Conservation (Rebate) program in the power bills that OPALCO pays. When members utilize the rebates and OPALCO documents it, the Co-op then gets credited back that amount. In essence, we are overbilled for the rebate program and only get credited if members utilize the rebates. OPALCO is unique in the pool of BPA utilities for consistently using all or most of the available conservation dollars in this program. We have often used conservation funds allocated to other Co-ops that they were unable to use through their member rebate programs.

## Interconnects

There were 11 new interconnect applications submitted in August, with 11 members interconnected with solar for a total of 917. (<https://energysavings.opalco.com/member-generated-power/>). There are an additional 42 pending connections.

## Switch It Up

OPALCO can utilize \$46.8M in Rural Energy Savings Program (RESP) funds to provide on-bill financing for co-op members for energy efficiency measures. OPALCO is reimbursed for the funds once member measures are installed. There are now 1,057 projects completed and billing for a total of \$21.2M net outstanding (total projects less member pay-offs). There are another 100+ projects in various stages of the process. Current project details are as follows:

Measure	Project Origination Year							Grand Total
	2019	2020	2021	2022	2023	2024	2025	
Appliance					36,112	51,093	33,949	\$ 121,153
Energy Storage				39,510	27,159	47,766	26,982	\$ 141,417
Ductless Heat Pump	648,252	620,060	637,599	1,532,528	1,770,569	2,356,198	1,425,764	\$ 8,990,969
EV Charger						34,031	2,948	\$ 36,979
Fiber		30,725	48,681	29,301	41,929	85,080	4,492	\$ 240,207
Ducted Heat Pump	8,119	30,000	15,000	18,127	914,187	475,807	328,210	\$ 1,789,451
Heat Pump Water Heater	13,985	9,805		5,012	15,701	13,700	58,885	\$ 117,087
Insulation				256,935	42,634	240,729	694,388	\$ 1,234,686
Other	14,543			92,649	188,075	31,981		\$ 327,249
Solar + Storage				480,057	474,806	710,262	592,594	\$ 2,257,719
Solar				1,896,999	3,116,225	2,448,408	1,009,175	\$ 8,470,806
Windows				563,557	424,438	508,527	855,548	\$ 2,352,069
Grand Total	\$ 684,900	\$ 690,589	\$ 701,280	\$ 4,914,674	\$ 7,051,834	\$ 7,003,580	\$ 5,032,934	\$ 26,079,792

The following table shows the utilization of the RUS Rural Energy Savings Program (RESP) loan funds, used to fund the Switch It Up program. These funds are available for use through 2031.

	Total (in millions)	Remaining Available
RESP 1.0	5.80	-
RESP 2.0	15.00	1.60
RESP 3.0	26.00	19.46
	\$ 46.80	\$ 21.06

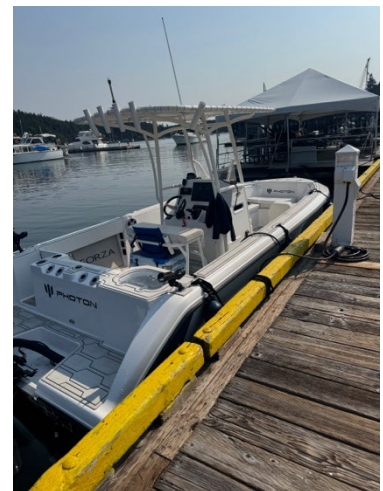
## Communications

### Port of Friday Harbor Electric Boats

The Port of Friday Harbor has plans to add three electric boats to their fleet next year, made possible by grant funds. Staff took a test ride in an electric boat similar to the models that the Port will be adding next year. They also have plans to install a microgrid. We are excited to be working with members like the Port who are using innovative local solutions and leveraging grant funds to move towards greener alternatives for our community

### Co-op Month

October is National Cooperative Month! It is a chance to celebrate all the great things about co-ops every year. As a part of our co-op month celebrations, we like to take a chance to give back to our members. We want to continue to encourage engagement with OPALCO.



This year, we are hosting weekly social media swag-bag giveaways, as well as a grand prize giveaway. All active members can enter to win; 4 grand prize winners will be chosen. Grand prize winners will be able to choose one



prize from the four available options, and the OPALCO team will ship it straight to your door! No in-person pickup necessary. Members selected to win the social media swag bag giveaways will be responsible for picking up their prize at their closest OPALCO office. Stay tuned on our social medias for more information! @orcaspower on Instagram and Facebook.

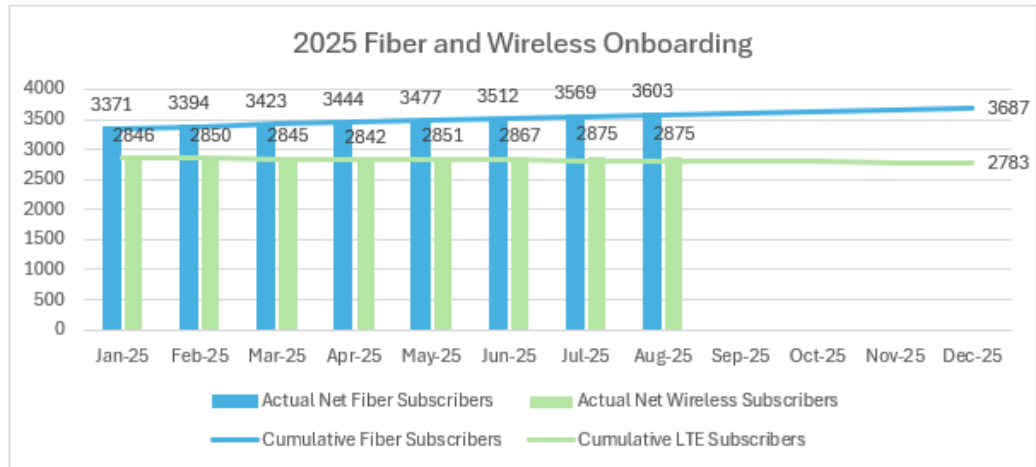
### **Ruralite Articles**

This month's Ruralite magazine features five pieces of original content for members to enjoy. One of the articles highlights the six San Juan County students who attended this year's ICUA Youth Rally camp in Idaho and gives members a closer look into what a week at camp is like. Another article reintroduces OPALCO's Home Energy Audit Program, which is a revamped version of the 'Home Energy Snapshot' program we used to host. Members can partner with local contractors to receive a comprehensive energy audit and find where they could improve efficiency and save money in their home – for 10% of the full cost (only \$50). Check out the September issue of Ruralite magazine to view all of this month's original content. View the digital edition here: [https://issuu.com/utilitypioneers/docs/ruralite\\_orcas\\_power\\_light\\_cooperat\\_0b977a06ed6e59](https://issuu.com/utilitypioneers/docs/ruralite_orcas_power_light_cooperat_0b977a06ed6e59)

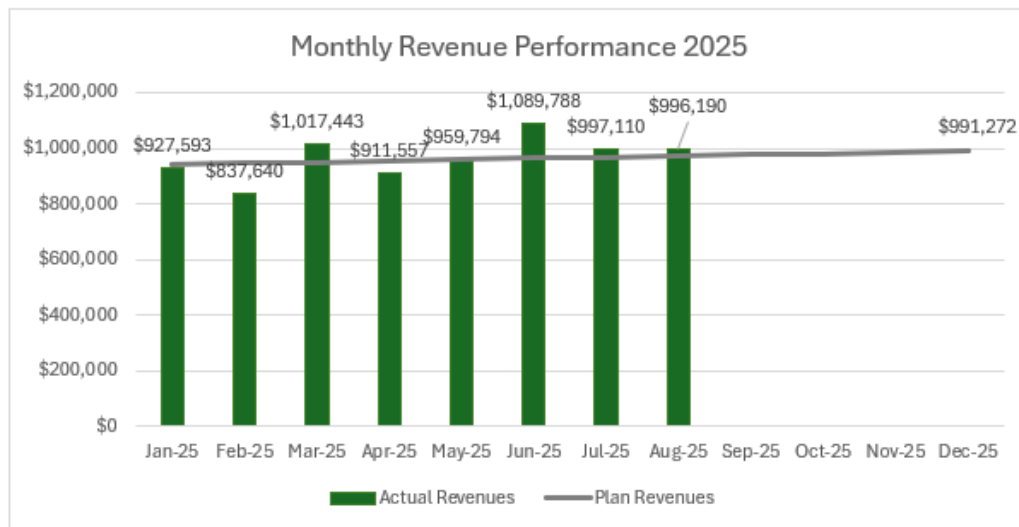
## Rock Island Communications

**6,884 Rock Island Service Customers**

### Net Subscribers



### Revenues



\*Previous months revenues, not closed out, are subject to change.