



**Orcas Power & Light Cooperative**  
**Minutes of the Board of Directors Meeting**  
**Thursday, May 15, 2025**

Streaming through Zoom attendees were Board members Vince Dauciunas, Mark Madsen, Tom Osterman, Jerry Whitfield, Chuks Onwuneme and Wendy Hiester. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance Travis Neal; Communications Manager Krista Bouchey; Manager of Member Services Joey Wyckoff; Communications Specialist Johanna Lange and Special Projects Office Coordinator Beth Stanford (serving as recording secretary). Also present were Legal Counsel Joel Paisner, and consultant Jay Kimball. Special guests, Ari Gold-Parker, Hannah Platter and Paul Picciano from E3 to present.

Members in attendance: Ray Glaze, Barbara Pesola, Chris Wolfe, and Dean.

Meeting commenced at 8:32 AM

Member Comment Period: No comments.

### **ACTION ITEMS**

#### **CONSENT AGENDA**

**MOTION** was made by Osterman, to accept the consent agenda, seconded by Silverstein and passed unanimously by voice vote.

#### **Cooperative Finance Corporation (CFC) One-Card Limits**

**MOTION** was made by Madsen to authorize the General Manager to execute and amendment to the Agreement on behalf of the Cooperative, including any future amendments and related documents as necessary to comply with CFC's or U.S. Bank's requirements, seconded by Silverstein and passed unanimously by voice vote.

#### **2024 Audit Presentation**

The board went into executive session to discuss at 9:00 am and returned to regular session at 9:29 am. Silverstein made a motion to approve OPALCO's Independent Auditor's Report and Financial Statements for December 31, 2024, and 2023, as audited by Moss Adams LLP, seconded by Whitfield, and passed unanimously by voice vote.

#### **Board Officer Elections**

Board members voted electronically, and the vote was tallied by Beth Stanford, Special Projects and Office Coordinator. Results were unanimous support for Vince Dauciunas, Board President; Jerry Whitfield, Vice President; Tom Osterman, Secretary-Treasurer.

### **DISCUSSION ITEMS**

#### **Member Service Policy Update (First Read):**



Staff reviewed Member Service Policy 1 and proposed policy additions and revisions. Discussion ensued.

### **E3 Update**

There was a presentation on the continued retail rate discussions with our consultants E3. Discussion ensued.

### **2025 Q1 Financial Report**

Staff reviewed Q1 Financial report and discussion ensued, including weather trends and revenue, equity, margins, notable drivers, and rate structure.

### **REPORTS**

Staff reviewed reports, dashboards, grant and budget tracking, ongoing cooperative-wide safety measures and training, and projects.

Regular Session ended: 10:45 am

RIC Session: 10:45 am – 11:30 am

Executive Session: 9-9:29 am & 11:30 am-12:16 pm

Meeting Closed: 12:16 pm

*Vince Dauciunas*

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Vince Dauciunas, President

*Tom Osterman*

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Tom Osterman, Secretary-Treasurer

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