



**Orcas Power & Light Cooperative**  
**Minutes of the Board of Directors Meeting**  
**Thursday, September 19, 2024**

Streaming through Zoom attendees were Board members Vince Dauciunas, Brian Silverstein, Mark Madsen, Tom Osterman, Jerry Whitfield, Chuks Onwuneme and Wendy Hiester. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Communications Manager Krista Bouchey; and Special Projects & Office Coordinator Beth Stanford (serving as recording secretary). Also present were Legal Counsel Joel Paisner, and consultant Jay Kimball.

Members in attendance: Bruce Nyden, Chris Wolfe & Heather Nicholson.

Meeting commenced at 8:30 a.m.

Member Comment Period: No member comments.

#### **ACTION ITEMS**

##### **CONSENT AGENDA**

**MOTION** was made by Whitfield to accept the consent agenda, seconded by Silverstein and passed unanimously by voice vote.

**BOARD AND ANNUAL MEETING DATES 2025** – Staff presented the proposed dates and format for the 2025 Board and Annual Meeting dates. Discussion ensued on timing of event, ferry dependability and staffing.

**MOTION** was made to approve the dates and locations of the 2025 Meetings and Annual Member Festival dates by Madsen and seconded by Osterman and passed unanimously by voice vote.

**RUS Resolution 1-2024** – Staff reviewed RUS Form 674.

**MOTION** was made to approve the RUS Resolution Form 674 by Madsen and seconded by Silverstein and passed unanimously by voice vote.

**IRS FORM 990** – Staff reviewed the annual Form 990 in executive session .....

**MOTION** was made to accept the IRS Form 990 as presented by Whitfield and seconded by Madsen and passed unanimously by voice vote.

#### **DISCUSSION ITEMS**

##### **Bailer Hill Update**

Staff provided an update on the status of the Bailer Hill Solar Project. It was noted that Staff has requested extensions to ensure continued compliance with funding requirements. Discussion ensued.



## 2025 Rate Study

Staff reviewed a slide deck in preparation for the 2025 Budget that outlined OPALCO's fixed costs, components of rates, how residents use our grid including alternatives and the next steps to take. They discussed how to design a rate structure that will both cover the costs of reliably meeting our members' power needs and ensure the financial stability of our cooperative.

## REPORTS

Staff reviewed reports, dashboards, grant and budget tracking, and project updates.

Regular Session paused for breakout executive session: 9:49 am- 9:51 am

End of Regular Session 9:51 am

Break: 9:51 am – 10:10 am

Executive Session: 9:49 am – 9:51 am ; 10:10 am – 11:30 am

Meeting Closed: 11:30 am

*Vince Dauciunas*

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Vince Dauciunas, President

*Tom Osterman*

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Tom Osterman, Secretary-Treasurer

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## Document History



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