



Board of Directors

Regular Meeting

Thursday, January 18, 2023
Virtual Meeting via Zoom

Members may participate in the regular board meetings via Zoom. The first part of the meeting is reserved for member questions and comments. For security purposes, staff will be checking Zoom identities so please use your first and last name or you may not be let into the meeting. Please follow the protocols listed below:

- Mute yourself unless talking,
- Use your first and last name in your Zoom identity,
- Chat if you have a question/comment and the monitor will put you in the queue,
- OPALCO's Policy 17 - Member Participation at OPALCO Meetings decorum must be followed.

The Zoom link will be updated monthly. Members can get the link to the meeting, submit any comments and questions in writing no less than 24 hours in advance of each meeting to: communications@opalco.com

Sequence of Events

- OPALCO Board Meeting
- Executive Session



Board of Directors
Regular Board Meeting
January 18, 2023, 8:30 A.M.*
Virtual Meeting via Zoom

**Time is approximate; if all Board members are present, the meeting may begin earlier or later than advertised. The Board President has the authority to modify the sequence of the agenda.*

WELCOME GUESTS/MEMBERS

Members attending the board meeting acknowledge that they may be recorded, and the recording posted to OPALCO's website. Members are expected to conduct themselves with civility and decorum, consistent with Member Service Policy 17. If you would like answers to specific questions, please email communications@opalco.com for post-meeting follow-up.

Agenda

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EXECUTIVE SESSION

 Legal, Personnel, Competitive, Other

ADJOURNMENT

ACTION ITEMS

Consent Agenda

All matters listed on the Consent Agenda are considered routine and will be enacted by one motion of the Board with no separate discussion. If separate discussion is desired, that item may be removed from the Consent Agenda and placed as an Action Item at the request of a Board member.

The Consent Agenda includes:

- **Minutes** of the previous meeting and special meeting – attached.
- **Approval of New Members** – attached {as required by Bylaws Article I Section 2 (d)}

**Orcas Power & Light Cooperative
Minutes of the Board of Directors Meeting
Thursday, December 14, 2023**

Streaming through Zoom attendees were Board members Vince Dauciunas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Tom Osterman, Chuks Onwuneme, and Jeff Struthers. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Communications Manager Suzanne Olson (serving as recording secretary) and Head Accountant Travis Neal. Also present were Legal Counsel Joel Paisner and consultant Jay Kimball.

Members in attendance: Justin Wolfe, Chris Wolfe, Robert Memmott, Diane Asmuth, Heather Nicholson, Jacob Sanford, Molina Stone, Aaron Orozco, Alexandria Sanders

Meeting commenced at 8:30 a.m.

Member Comment Period: No member comments.

ACTION ITEMS

CONSENT AGENDA

MOTION was made by Madsen to accept the consent agenda, seconded by Silverstein, and passed unanimously by voice vote.

RESOLUTION 4-2023: RUS SIGNING AUTHORITY



MOTION was made by Madsen to give RUS signing authority to the Manager of Administration and Finance, Nancy Loomis and Secretary/Treasurer of the Board, Brian Silverstein, seconded by Whitfield, and passed unanimously by voice vote.

2024 Tariffs

MOTION was made by Whitfield to approve the 2024 Tariffs, seconded by Madsen, and passed unanimously by voice vote.

EGC Nomination

MOTION was made by Madsen to approve the application of Rick Christmas to the EGC, seconded by Silverstein. Passed by voice vote with 2024 candidates Struthers and Osterman abstaining.

DISCUSSION ITEMS

2023 Youth Scholar Presentation – Four scholars who attended the 2023 Youth Rally gave a presentation to the Board about their experiences at the Rally and expressed their gratitude to the Co-op and Board for the opportunity.

REPORTS

GM REPORTS – Staff reviewed reports, dashboards, grant and budget tracking, and project updates.

Break: 9:20-35

Executive Session: 10:15-11:16

Regular Session: 11:16

Meeting Closed: 11:18

Vince Daucinas, President

Brian Silverstein, Secretary-Treasurer



Orcas Power & Light Cooperative

Minutes of the Special Board of Directors Meeting (Via Email)

Friday, December 22, 2023

A Special Meeting of the Board of Directors via email occurred on December 22, 2023, whereby the General Manager solicited the Board to ratify the OPALCO 2024-2028 Collective Bargaining Agreement (CBA). Email distribution included Board members Vince Dauciunas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Tom Osterman, Chuks Onwuneme, and Jeff Struthers.

Major CBA Changes:

1. 5-year contract – 2024 through 2028
2. Schedule Flexibility - 9-hour workdays Monday-Thursday with alternating Fridays off and working 8 hours on the “on” Friday. Note OPALCO offices will be officially closed to the membership every Friday (internal work every other Friday).
3. Insurance Health Reimbursement Account (HRA) as stated via email.
4. Wage Increases as stated via email.

A tally of the responses from Board Members was unanimous for the approval of ratification of the 2024-2028 CBA as stated via email. The Board will discuss the detail with Staff at the January Board Executive Session.

Vince Dauciunas, President

Brian Silverstein, Secretary-Treasurer



NEW MEMBERS – December 2023

District 1 (San Juan, Pearl, Henry, Brown, Spieden)

ANCHOR MANAGEMENT SERVICES INC
BLIND TIGER BAR S, ERVICES LLC
CAMARGO, EDGAR & YANES TREJO, SHIRLEY
DESHON, LOREN
ESTATE OF DAVID M, CBRIDE ANDERS &
HARRIS, STUART
EVERITT, DONNA & EVERITT, RANDELL
FRINK, KENNY
HOLMGREN, TERRA
HUYETTE, MARTHA
KUHN, MICHAEL
LAMANNA, JACEY
LEARNED, DEREK
MADDAGE, SRIYA
NEWMAN, RON
NOZAKI, KIRK
PATTEN, SARA
PEACOCK, JILL
PLAZA GARCIA, MINERVA & PLAZA
SANTOYO, ADRIAN
REDMOND, DAWN & REDMOND, TYLER
SCHWARTZ, DICK & SCHWARTZ, SUSAN
SMITH, LUCIAN & SMITH, KELLY
WALKER, JENNY
WILSON, JOE
WINTERFELD, STEVEN
ZOSSO, JOE

District 2 (Orcas, Armitage, Blakely, Obstruction, Double, Alegria, Fawn)

ALLGAIER, THOMAS & MURRAY, BAYLEY
BERGLUND, JEREMY & FACTOR, RACHEL
COLEMAN, TAE
GERRY, SERENA & THATCHER, GAVIN
HEIMERICH, JANINE
IRWIN, ELAINE & RORABAUGH, ROBERT
JOHNSON, NOLAN & JOHNSON, DORA
LAFFERTY, ERIN
LAWLESS, MICHAEL
MILLS, OPAL
OLIVER, ELYN
ORCAS ISLAND HOLD, INGS LLC
PRISCO, ALYCE & PRISCO, VINCENTE
RODRIGUEZ CABEZAS, MANUEL
SAWYER, NATHAN
SLOANE, SAMUEL
STRANDBERG, NELS
STULTS, MATTHEW
WINSLOW, EMILY & WINSLOW, ELI

District 3 (Lopez, Center, Decatur, Charles)

ASCENT BUILDING COMPANY LLC
BROCK, VERN & BROCK, ADAM
ERIKSEN, CHARLES & GARRETT, ALDEN
HOFIUS, PHILIP
SIMMONS, DOUGLAS
ZEEMER, JENNIFER & PEDERSEN, LOLLIE

District 4 (Shaw, Crane, Canoe, Bell)

DIANICH, ANNA & DIANICH, GREGORY
SUNSHINE, ANNA



Capital Credits

Staff requests payment of capital credits to the estates of the following deceased members and/or to organizations no longer in business by way of approval of the consent agenda:

January	
Customer #	Amount
62838	315.76
4076	192.56
65827	866.47
69461	87.56
60698	1,057.48
17180	545.82
Total	\$ 3,065.65

Staff requests a motion to approve the Consent Agenda.

DISCUSSION ITEMS

Member Service Policy 1 – *Nature of Services* (1st Read)

OPALCO Management and Union officials agreed to the 2024-2028 Collective Bargaining Agreement. The board ratified the provisions of the contract on December 22, 2023. A provision of the CBA included a change in the work schedule, yet OPALCO staff will maintain an average 40-hour work week.

Work Week One			
Day	Start Time	End Time	Hours
Monday	7:30 a.m.	5:00 p.m.	9
Tuesday	7:30 a.m.	5:00 p.m.	9
Wednesday	7:30 a.m.	5:00 p.m.	9
Thursday	7:30 a.m.	5:00 p.m.	9
Friday (Lobby Closed)	7:30 a.m.	4:00 p.m.	8
Work Week Two			
Day	Start Time	End Time	Hours
Monday	7:30 a.m.	5:00 p.m.	9
Tuesday	7:30 a.m.	5:00 p.m.	9
Wednesday	7:30 a.m.	5:00 p.m.	9
Thursday	7:30 a.m.	5:00 p.m.	9
Friday (Office Closed)	Off		0

With the change in OPALCO office and employee hours, Member Service Policy 1 – *Nature of Services* needs an update. Office business hours are an operational function versus policy function; therefore, Staff is recommending the removal of Section 1.2 Business Office from Policy 1, in its entirety.

At the January Board meeting, this will be the first read of the policy change, so the matter is for Board discussion purposes only. Based on the January Board discussion the policy revisions will be brought before the Board for approval during the February Board meeting.

The current language that is contained in Member Service Policy 1 – *Nature of Services* section for Board discussion is as follows:

~~1.2 BUSINESS OFFICE~~

~~1.2.1 OPALCO shall maintain business offices in Eastsound and Friday Harbor. These offices shall be open from 8 a.m. until 4:30 p.m., Monday through Friday except holidays and occasional closures for safety training and staff development.~~

~~1.2.2 OPALCO will accept collect telephone calls from members concerning billing or other service related issues.~~

Communications Outline

Each year the OPALCO communications strategy is built on budgeted priority programs and projects. For 2024, the main initiatives are: 1) Island Way Campaign (inc. Switch it Up); 2) In-Person Annual Meeting; 3) Community Solar – Bailer Hill Project; and 4) All-electric Pilot Rate Development. Other communication efforts that are ongoing include advertising, bill inserts, website development and maintenance, Ruralite Magazine, monthly e-mail newsletters, media relations and social media management. The Communications team is also responsible for board coordination and minute taking, annual elections, meeting internal department communication needs, coordination of hiring outreach and candidate correspondence, public affairs, member correspondence, grant coordination and writing.

2024 Workshops and Events (Q1-2)

- **Smart Home Devices:** February 15 @ 4 pm via Zoom
Dive into the world of smart home devices like the Nest Thermostat, Smart Plugins and Switches, and Smart Breakers. Join the OPALCO team to get tips and tricks on how to make your home energy saving smarter and easier.
- **Board Candidate Forum:** March 6 @ 5 pm via Zoom
Your co-op board shapes our energy future. Find out who is running for the OPALCO Board this year. Members can ask the candidates questions to find out their positions on various issues. Co-ops Vote!
- **Climate Change in San Juan County:** March 19 @ 4 pm via Zoom
Participate in an insightful session led by local experts, delving into the impacts of climate change on both local and statewide energy policies. Gain valuable insights into how these policy shifts will directly influence our lives locally.
- **Annual Member Meeting:** April 26th 3-6 pm: IN PERSON! (Hooray!) Eastsound HQ
Guess what? We're having a good ol' in-person Annual Meeting! Swing by our Eastsound warehouse for an afternoon packed with high-energy family fun. Dive into the latest on efficiency measures, check out the newest in electric vehicles, have a chit-chat with a friendly OPALCO team member while munching on snacks, touch a bucket truck, and much, much more. Oh, did we mention there'll be prizes galore? Don't miss out – it's going to be a blast!
- **Inflation Reduction Act:** May 21st @ 4 pm via Zoom
Get the details on how to get money back or tax credits for efficiency measures through the federal Inflation Reduction Act. Can you stack these incentives with OPALCO rebates and Switch it Up projects? Yes!

Island Way Campaign

In its fourth year, the Island Way Campaign continues to engage members in the transformation of the energy world away from fossil fuels and toward the wise use of electricity in their homes and businesses. Ruralite brought in new member participation in the workshops and events in 2023 and we will continue to grow the audience. The workshops will continue to repeat the foundational story of what's happening in the region and why, how OPALCO is planning for a sustainable energy future, and what members can do to prepare for greater comfort and affordability.

A strong focus on Switch it Up measures will seek to drive new projects and on-bill financing to put as many USDA-RESP dollars as possible at work in San Juan County. Staff will apply for another USDA-REDA grant to continue the commercial energy and solar audit program with Sustainable Connections



(Opportunity Council) in order to bring greater incentives, technical assistance and access to grants to member businesses and farms.

Support for transportation electrification will continue with an EV Jamboree event which will be incorporated into an in-person annual meeting in Eastsound on April 26th. OPALCO staff continue to coordinate the Bonneville Environmental Foundation ZEV (zero emissions vehicle infrastructure) grant to install ten EV chargers in low-income housing developments in partnership with OPAL Community Land Trust on Orcas Island.

Staff committed to another year of Ruralite Magazine and have partnered with Energy Digest's Joel Myer to provide quarterly articles on the bigger regional and statewide picture of decarbonization and climate change issues. Other guest writers will provide expert articles on relevant topics throughout the year in addition to staff articles and regular features.

Annual Meeting

The business portion of the annual meeting will be held as a low-key virtual event on Thursday, April 25th at 8:30am. The annual meeting requirements for reading of the minutes, election results and any other annual business will be completed in that meeting, which will be open to members as all board meetings are. On Friday, April 26th, OPALCO offices will be closed and all staff will be "on deck" to welcome our members from all islands to the first annual member appreciation event – and the first in-person annual meeting since 2019. The Communications team will plan and coordinate the big event which will take place in the parking lot of OPALCO headquarters from 3-6pm. The site will be filled with OPALCO and community booths, activities, a BBQ, a smaller scale EV Jamboree, touch-a-truck fun, tours and safety demonstrations. We'll run shuttles from the ferry landing to encourage members from other islands to attend – and rotate the event between the three islands that have OPALCO staff in future years.

Community Solar – Bailer Hill Project

The project is delayed in permitting, but staff hope to have permitting and design complete in Q2-2024 to begin explaining a subscription offering to the membership. Once the economics are available, staff will finalize member-facing materials and an updated webpage with a calculator designed to help members make investment decisions. If the project is ready before the annual member appreciation meeting, staff will take member commitments at the Energy Savings booth. Staff are prepared to give Community Solar a big splash, as soon as it's ready.

All-electric Pilot Rate Development

Staff are working with the General Manager to develop a pilot rate that would reward all-electric homes and businesses. Discussion is ongoing at the staff and board levels. Staff are developing a spreadsheet, webpage and financial calculator to help members determine whether or not the all-electric rate would benefit them, as well as explanatory materials. Once launched, the team will encourage members upon completion of Switch it Up efficiency and fuel-switching projects to consider the progressive rate.

REPORTS

General Manager

DASHBOARDS

Please review the dashboards at <https://www.opalco.com/dashboards>. Note that all the dashboards are within board approved strategic parameters.

Finance

- Budget Variance
- TIER/Margin
- Expense
- Cash
- Power Cost
- Purchased Power
- Annual Power Metrics
- Capital
- Debt/Equity
- WIP
- Income Statement Trends

Member Services

- Disconnects
- Uncollectable Revenue
- PAL
- EAP
- Membership
- Service Additions
- Annual Service Additions
- Revenue Dist. By Rate

Outage

- Historical SAIDI - Graph
- Historical SAIDI - Figures
- Outage Stats – Rolling 12 Mo
- Outage Stats – Monthly
- SAIDI by Category
- Outage Summary

QUICKFACTS

Please review the Quick Facts at <https://www.opalco.com/newsroom/quick-facts/>.

- OPALCO's Plan for our Energy Future
- Decarbonization – 4 Part Series
- Switch It Up!
- WA 2021 Energy Strategy
- Will there be enough power?
- OPALCO Rates
- Energy Independence? Not entirely
- Rock Island Communications
- OPALCO election process
- Wireless Services
- Cost of Service
- Staff Compensation
- NRECA
- OPALCO Debt and Capital Projects
- Ocean Health
- NW Resource Adequacy in a Rapidly Decarbonizing World
- Land for Renewable Energy Projects
- Understanding the Change in Solar Rates
- Decatur Island Battery Storage Project
- Why Hydropower is Important to our Power Supply
- Where does OPALCO stand on regional issues and the dams?
- Future Power Purchase Strategy
- Industry Association Memberships and Co-op Benefits
- Climate Change News Review - September 2022
- OPALCO Tidal Energy Pilot Project
- Solar Rate for Residential Members
- Right-of-Way Program
- Inflation Reduction Act (IRA) Benefits
- Wildfire Mitigation
- Surge Protection
- OPALCO Needs a New Submarine Cable



ENGINEERING, OPERATIONS, AND INFORMATION TECHNOLOGIES

WIP

As of January 10, 2024, there are 373 work orders open totaling \$11.9M. Operations has completed construction on 230 work orders, totaling \$4.5M.

Safety

Northwest Safety Service conducted Hearing Protection training for operations. The total current hours worked without a loss time accident 298,640 hours.

Grants

Grant Seeking

Grant Program / partner	Funder	Project Title (\$\$)	Grant \$\$	Matching \$\$	Timeline
Grid Resilience and Innovative Partnerships Program (GRIP) - Topic 1 (grid resilience) Concept Paper / BPA partner	DOE	Energy Resilience Transmission Project: Submarine Cable (\$100M)	\$66.6M	\$33.3M	February 2024 - encourage/dis-courage for full application
GRIP – Topic 3 (grid innovation) Concept Paper WSF is primary OPALCO is secondary	DOE	Grid Modernization for Electric Ferry Charging and Future Load Management (\$50M)	\$25M	\$25M	February 2024 - encourage/dis-courage for full application
Energy Improvement in Rural or Remote Areas (ERA)	DOE	Submarine Cable Project (\$100M)	\$80M	\$20M	Determination in Q1 2024
Water Power Technology Office	DOE	Pilot Tidal Project (\$60M)	\$35M	\$25M	Determination in Q1 2024
Clean Energy Fund 5 / partner to Port of Orcas	WA Dept of Commerce	EV Charging Project – Orcas	n/a	n/a	TBD
Advanced Cybersecurity Technology (ACT) 1 Prize	DOE	OPALCO Cybersecurity Initiative-	\$50k	\$50k	Determination in Q1 2024



Grant Awards

Grant Program / partner	Funder	Project Title (\$\$)	Grant \$\$	Matching \$\$	Timeline / Notes
Zero Energy Vehicle Infrastructure (ZEVI) / partner with OPAL CLT	Bonneville Environmental Foundation	EV Chargers for OPAL Neighborhoods (\$45k)	\$25k	\$20k	Working with OPAL Install in 2024
Remote Communities Broadband ARPA	WA State Broadband Office	Last Mile Broadband	\$15M		In contracting
Clean Energy Fund 3 Grid Modernization	WA Dept of Commerce	Bailer Hill Microgrid	\$2.4M	\$2.4M	Land Use Permitting
Clean Energy Fund 4 Grid Modernization	WA Dept of Commerce	San Juan Islands Tidal Generation Conceptual Design (feasibility study)	\$150k	\$150k	Q1 2024
Clean Energy Fund 4 Grid Modernization	WA Dept of Commerce	Friday Harbor Ferry Electrification Prelim Design	\$150k	\$150k	Q4 2024
Clean Energy Fund 3 Grid Modernization	WA Dept of Commerce	Low Income Solar – Bailer Hill Microgrid	\$1M	\$1M	2024



FINANCE

2023 Budget Tracking

Energy (kWh) sales were slightly higher than budgeted levels through December 2023. The table presents the full year 2023 projection with actuals for prior months where available. Please note that numbers are not final for 2023 until year end close out in late February. A Board presentation on yearend financials is scheduled for March 2024 Board Meeting.

Income Statement Summary (in thousands)	2023 Projection (actuals for prior months)		
	Budget	Projected	Variance
Operating Revenue	\$ 35,842	\$ 36,831	\$ 989
ECA Surcharge / (Credit)*	\$ -	\$ (328)	\$ (328)
Revenue	\$ 35,842	\$ 36,503	\$ 661
Expenses:			
Cost of Purchased Power	\$ 9,631	\$ 8,784	\$ (847)
Transmission & Distribution Expense	7,780	8,391	611
General & Administrative Expense	6,621	5,986	(635)
Depreciation, Tax, Interest & Other	9,080	8,897	(183)
Total Expenses	33,112	32,058	(1,054)
Operating Margin	2,730	4,445	1,715
Non-op margin	457	671	214
Net Margin*	3,187	\$ 5,116	1,929
OTIER	2.30	3.16	0.86
TIER	2.37	3.50	1.13
Equity %	39.6%	41.4%	1.8%
HDD	1,367	1,090	(277)
kWh Purchases	222,000	228,592	6,592
kWh Sales	208,700	214,371	5,671

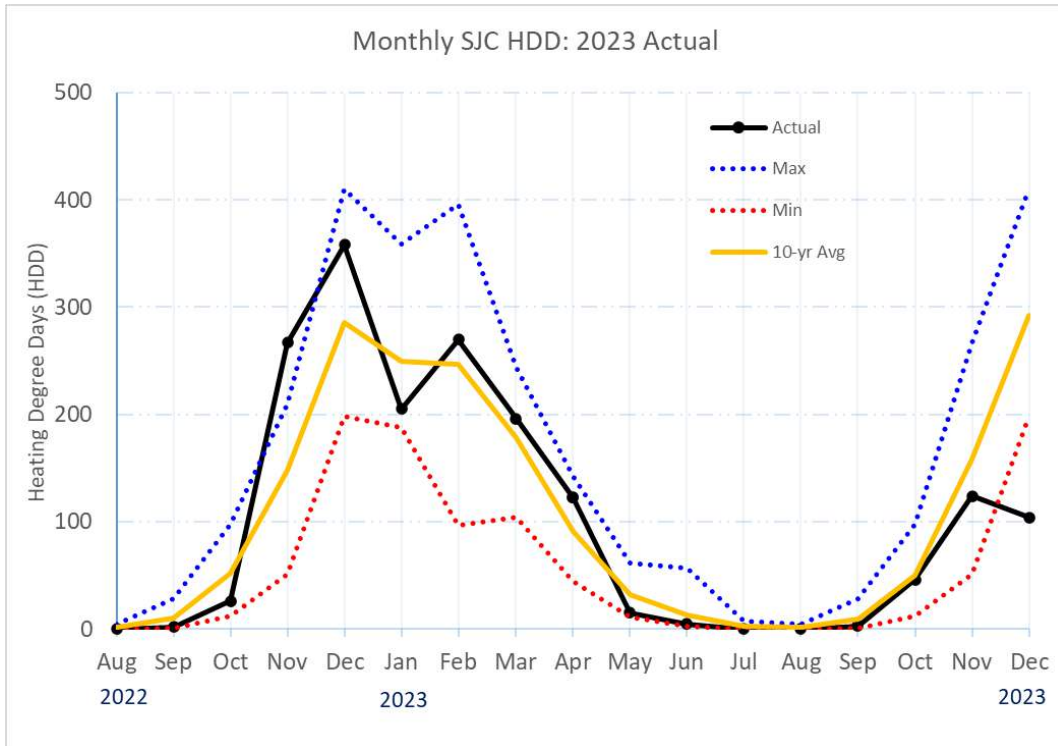
* The ECA returned \$328k to members through Dec 2023. The credit is partially driven by BPA dividend credits (of \$426k in Q1) included in, and artificially reducing Cost of Power.

Monthly Energy Charge Adjustment (ECA)

December 2023 ECA collected \$12,652 from members, or \$0.56 per 1,000 kWh. The January 2024 billing period ECA is projected to be a bill credit of \$.007999 per kWh on member bills, or \$8.00 per 1,000 kWh. The exact amount of the ECA is an estimation based on known kWh sold and a recalculation of our contractual power bill, which may occasionally include other one-time factors or adjustments.

Heating Degree Days (HDD)

At the yearend 2022, we saw a very cold weather snap. In 2023, we are transitioning from an average (yellow line) HDD trajectory to a warmer trending (El Niño) with December coming in at a new 10-year record warm in terms of HDD. We continue to monitor weather trends monthly.

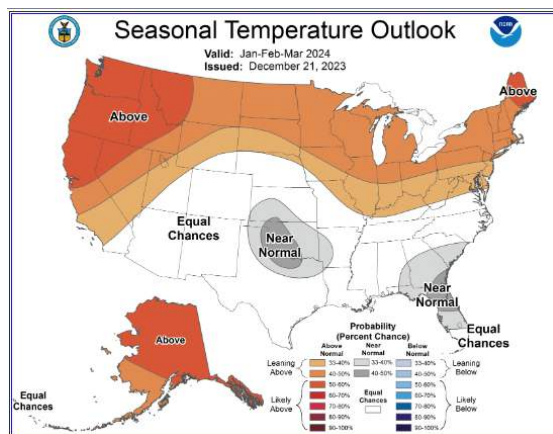


*max, min, avg is based on 10 year average

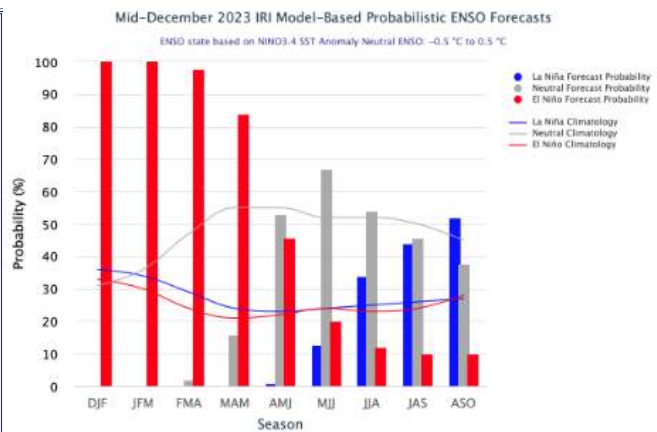
Weather Forecast

Looking ahead to the NOAA 'three-month outlook temperature probability' for Jan-Feb-Mar 2024, the outlook is currently showing strong El Niño temperature conditions in our region in the coming winter months. We continue to monitor these predictors monthly.

2024 Jan-Feb-Mar Outlook



Source: NOAA National Weather Service





MEMBER SERVICES

Annual History of Energy Assistance Funding

All values are as of first of the month reported.

		2018	2019	2020	2021	2022	2023	Grand Total
Energy Assist Credit	# of Accounts	444	460	574	577	546	519	1,084
	Total Assistance	111,996	135,595	158,434	158,740	156,761	141,748	863,274
PAL	# of Accounts	212	205	329	363	297	268	807
	Total Assistance	45,155	53,137	80,975	104,880	82,912	80,500	447,560
EAP Residential - COVID	# of Accounts			88	74	63		98
	Total Assistance			21,535	27,606	8,348		57,489
EAP Commercial - COVID	# of Accounts			107	97	79		119
	Total Assistance			73,340	87,233	21,998		182,570
PAL - COVID	# of Accounts			131	122			222
	Total Assistance			15,000	12,200			27,200
Grand Total	# of Accounts	460	488	835	825	754	584	1,427
	Total Assistance	157,151	188,732	349,283	390,659	270,018	222,248	1,578,093

Note: EAP funds are collected, primarily, from a program OPALCO created by including a line item on all OPALCO member bills. Additional funds are directed to the EAP from the Decatur Solar Project (10% of all production credits). In 2020/2021, additional funds (not included in this chart) were paid out to members who were impacted by COVID. When the Bailer Hill Microgrid Projects comes online, up to 45% of its production will be directed to EAP. The "# of Accounts" are the distinct accounts assistance was provided to over the year or as a total. The "Total Assistance" varies based on single account adjustments.

EAP: During December 2023, 324 members received ~ \$13.1k from the low-income Energy Assist program, compared to 356 members who received ~ \$13.5k in assistance in December 2022.

Project Pal: During December 2023, 51 members received ~\$12.8k from the Project PAL Award program, compared to 73 members who received ~\$16.k in December 2022.

Project Pal is an important safety net for islanders during the heating season and we encourage all members to donate by rounding up their bill or making a contribution here: <https://www.opalco.com/account-services/project-pal/contribute/>.

LIHEAP: Notifications and Awards for LIHEAP and T-RAP have slowed considerably from the Opportunity Council.

Switch it Up!

There are now 640 projects completed and billing for a total of \$10.6M net outstanding (total projects less member pay-offs). There are another 30+ projects in various stages of the process. Some projects have been delayed as residential contractors have been limited by supply chain issues. Staff have made the new Switch It Up measures available and have received lots of interest from members. Current project details are as follows:

Project	2019	2020	2021	2022	2023	Grand Total
Appliance					31,937	\$ 31,937
Energy Storage				39,510	8,204	\$ 47,713
Ductless Heat Pump	648,252	604,284	634,118	1,536,853	1,724,951	\$ 5,148,459
Fiber		30,725	48,681	29,301	41,929	\$ 150,636
Ducted Heat Pump	8,119	30,000	15,000	18,127	855,257	\$ 926,504
Heat Pump Water Heater	13,985	9,805		5,012	15,701	\$ 44,503
Insulation				256,935	38,157	\$ 295,092
Other	14,543			90,649	188,075	\$ 293,268
Solar + Storage				435,748	250,438	\$ 686,185
Solar				1,589,336	2,047,841	\$ 3,637,177
Windows				563,557	244,967	\$ 808,524
Grand Total	\$ 684,900	\$ 674,814	\$ 697,799	\$ 4,565,028	\$ 5,447,456	\$ 12,069,997



Energy Savings

During December there were a total of 26 rebates paid out to members totaling ~\$29.9k. This includes six fuel switching ductless heat pump rebates and two EV charging station rebates.

Member Benefits from Energy Efficiency and Fuel Switching Programs:

OPALCO is committed to helping members prepare for an efficient and sustainable energy future with programs, incentives, and rebates. All values are as of first of the month reported.

		2018	2019	2020	2021	2022	2023	Totals
EE Rebates*	# of Accounts	264	442	303	147	210	261	1,627
	Total Awards	\$161,262	\$228,418	\$167,432	\$149,886	\$227,622	\$313,945	\$1,248,565
	Total Energy Savings (annual kWh)	479,323	733,432	783,431	359,269	346,900	440,382	3,142,737
Switch It Up**	# of Accounts		72	87	69	188	273	689
	Total Financed		\$684,900	\$674,814	\$697,799	\$4,565,028	\$5,447,456	\$12,069,997

*BPA includes the cost of the Conservation (Rebate) program in the power bills that OPALCO pays. When members utilize the rebates and OPALCO documents it, the Co-op then gets credited back that amount. In essence, we are overbilled for the rebate program and only get credited if members utilize the rebates. OPALCO is unique in the pool of BPA utilities for consistently using all or most of the available conservation dollars in this program. We have often used conservation funds allocated to other Co-ops that they were unable to use through their member rebate programs.

**Funds for the Switch it Up! Program comes from the USDA Rural Energy Savings Program for relending to members. OPALCO charges 2-3% interest to cover administrative costs for members financing projects with these funds; there is no impact to member rates.

Solar Programs

Interconnects

There were eight new interconnect applications submitted in December, with ten members interconnected with solar for a total of 703 (<https://energysavings.opalco.com/member-generated-power/>). There are an additional 42 pending connections.

Community Solar

- 1) During the December 2023 billing cycle, the [Decatur Community Solar](#) array produced 7,360 kWh. A total of ~\$677 was distributed to 259 accounts in December.
- 2) Bailer Hill Solar is contingent on a successful San Juan County Conditional Use Permit, in progress.

Solar Benefits Paid to Members

All values are as of first of the month reported.

		2018	2019	2020	2021	2022	2023	Totals
Decatur Comm Solar	# of Accounts			265	268	262	259	
	Total Payments			\$93,734	\$95,497	\$84,658	\$86,983	\$360,872
WA State Incentives*	# of Accounts	268	256	259	58	57	59	
	Total Payments	\$167,971	\$224,766	\$218,222	\$91,461	\$84,828	\$82,717	\$869,965
MORE**	# of Accounts	145	144	144	140	135	0	
	Total Payments	\$54,173	\$53,109	\$51,897	\$50,896	\$123,477	\$0	\$333,552

*The funds paid out to members for the Washington State Incentives are included in OPALCO's state tax bill and then credited when paid out to members.

**The MORE (Member Owned Renewable Energy) program closed to new participants in 2016. Members purchased "green leaves" of renewable power to support local solar producers. OPALCO fully supported this voluntary member program until member interested died out. The program ended September 30, 2022, with a final payout of all program dollars that remained.



COMMUNICATIONS

Election Timeline

Event	Date
Legal Notice for Election (RUS requires minimum 30 days prior to nominating process)	12/15/23 (extra time to avoid holidays)
Director Candidate Applications due (via EGC)	01/22/24 (12:00 Noon PST)
Nominations posted - (80 days prior to meeting)	02/05/24
Nominations by petition due (via OPALCO)	02/16/24 (12:00 Noon PST)
Nominations by petition posted - (55 days prior to meeting)	03/01/24
Candidate Forum (virtual)	03/06/24
Notice to members/Ballots mailed - (21-50 days prior to meeting)	03/06/24-04/04/24
Election closes - (3 days prior to meeting)	04/22/24
Annual Meeting	04/25/24

It should be noted this will be the that we have three board positions from three different districts as outlined below:

Election Year	District			
	D1 - San Juan	D2 - Orcas	D3 - Lopez	D4 - Shaw
2024		2A - Struthers	3B - Osterman	
2025	1B - Madsen		3A - Silverstein	4 - Whitfield

* All terms are 3-year terms starting in 2022

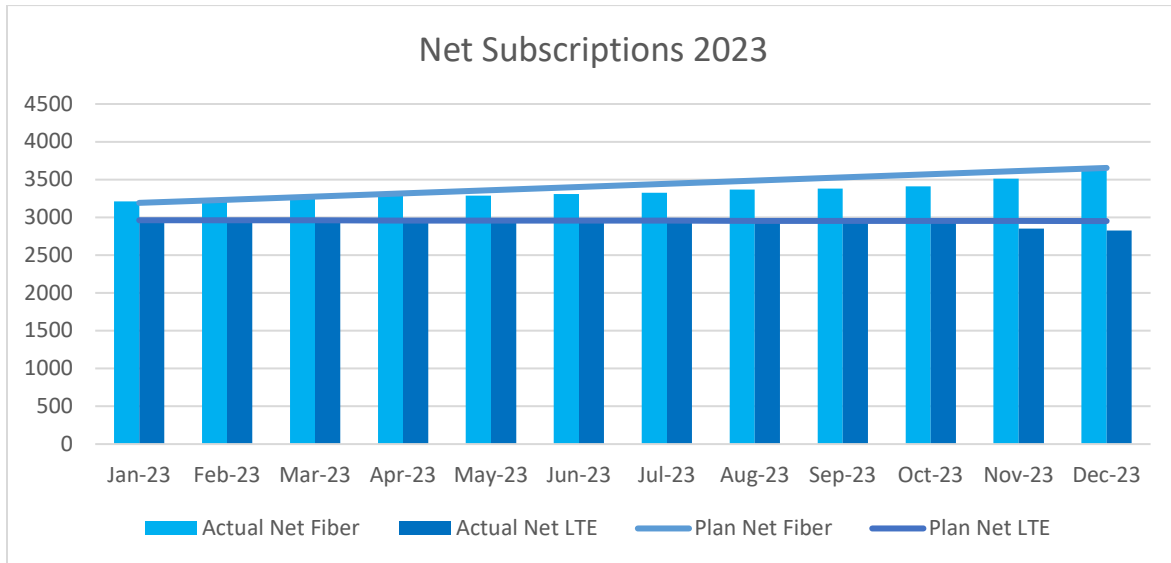
For further information, please visit our election hub:

<https://www.opalco.com/about-community/elections-hub/why-run/>

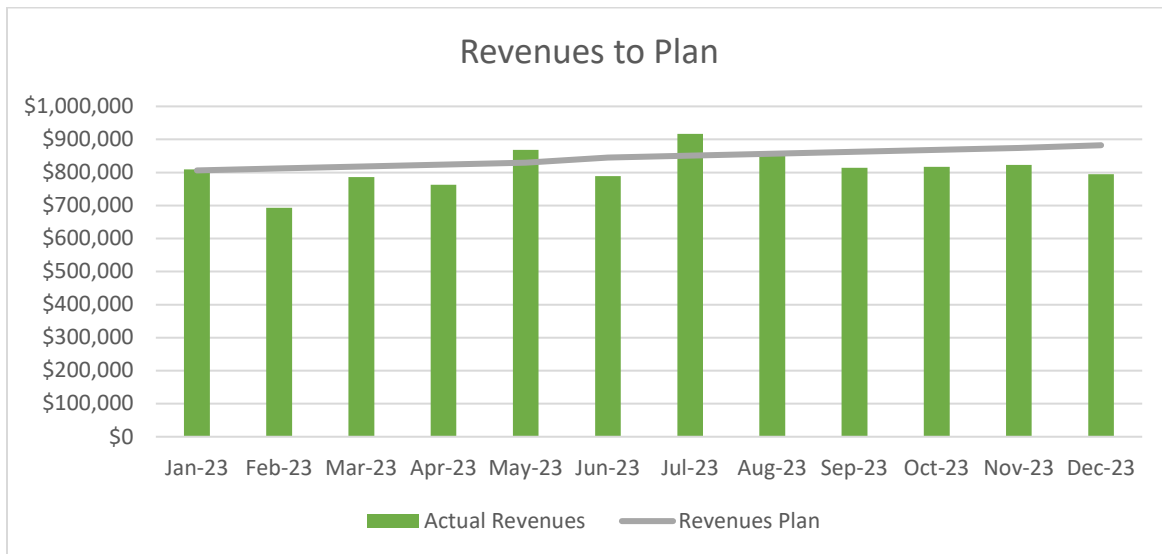
Rock Island Communications

January 2024 - 6,645 Internet Service Customers

Net Subscribers



Revenues



❖ Previous months revenues are not closed out and are subject to change.