



# Incentives, Credits and Rebates from the CEC and IRA!

A Homeowner's guide to savings from the Inflation Reduction Act

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# What is an energy audit?



# The CEC Process

## A Client's Experience



# CEC incentives!



## For average income households:

- Weatherization projects:
  - Around 20% of project cost
  - Up to \$3500
- HVAC projects:
  - Up to \$800 for heat pump
  - \$250 for heat pump water heater

## For moderate-income households:

- Weatherization projects:
  - Around 40% of project cost
  - Up to \$6000
- HVAC projects:
  - Up to \$2000 for a heat pump
  - Up to \$500 for heat pump water heater

Moderate Income = household of 2 making less than \$66,000 per year



# Inflation Reduction Act Tax Credits and Incentives



- Tax credits are available NOW
  - Any install after Jan 1, 2023, can receive the tax credit
- State rebates will be available 2024
  - Installs in 2024, after the state guidelines will be eligible for additional IRA rebates



# IRA Tax Credits

## Residential Energy Efficiency Tax Credit 25C



Anyone is Eligible!

EQUIPMENT TYPE	TAX CREDIT AVAILABLE FOR 2023-2032 TAX YEARS			
<b>Heating, Cooling, and Water Heating</b>				
Air-Source heat pumps	30% of cost, up to \$2,000 per year	\$2000/yr max	\$3,200 max	
Heat pump water heaters				
Biomass stoves				
Efficient air conditioners	30% of cost, up to \$600			
Efficient heating equipment				
Efficient water heating equipment	30% of cost, up to \$600			
<b>Other Energy Efficiency Upgrades</b>				
Electric panel or circuit upgrades for new electric equipment	30% of cost, up to \$600	\$1200/yr max		
Insulation materials	30 % of cost			
Windows, including skylights	30% of cost, up to \$600			
Exterior doors	30% of cost, up to \$500 for doors (up to \$250 each)			
Home Energy Audits	30% of cost, up to \$150			
Home EV Charger	30% of cost, up to \$1000			



# Heating Improvements



EQUIPMENT TYPE	TAX CREDIT AVAILABLE FOR 2023-2032 TAX YEARS	
<b>Heating, Cooling, and Water Heating</b>		
Air-Source heat pumps	30% of cost, up to \$2,000 per year	\$2000/yr max
Heat pump water heaters		
Biomass stoves		
Efficient air conditioners	30% of cost, up to \$600	
Efficient heating equipment		
Efficient water heating equipment	30% of cost, up to \$600	



# Electric and Shell of home



Other Energy Efficiency Upgrades		
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Insulation materials	30 % of cost	
Windows, including skylights	30% of cost, up to \$600	
Exterior doors	30% of cost, up to \$500 for doors (up to \$250 each)	
Home Energy Audits	30% of cost, up to \$150	
Home EV Charger	30% of cost, up to \$1000	

**Credit Per Year!!**





# Clean Energy Tax Credit 25D



- Extends current solar incentives through 2034
- 30% of install cost for solar or other clean energy (geothermal, wind, solar heating)
- Batteries are eligible and can be included
- Panel upgrade included with either 25C or 25D
- EV charger 25C credit



Photo credit: Barron Heating



# IRA Home Rebates



- To Be Determined...

## REBATES

### HIGH EFFICIENCY ELECTRIFIED HOMES

Single-Family and Multifamily rebates available for families at or below 150% AMI (Area Median Income).

MAX REBATE **\$14,000**

### HOMES PROGRAM

Homeowner Managing Energy Savings

(See reverse side for rebates per income category)

- ✓ Projects that achieve a minimum of 20% energy savings will qualify for rebates, with larger rebates available for energy savings over 35%
- ✓ Available to All Homeowners
- ✓ Multifamily buildings

MAX REBATE **\$8,000**

Source: AnnDyl Policy Group

### HIGH EFFICIENCY ELECTRIFIED HOMES

APPLIANCE REBATES  
*(exclusively income qualified rebates)*

APPLIANCE	REBATE (maximum)
HEAT PUMP (SPACE HEATING/COOLING)	\$8,000
ELECTRIC STOVE, COOKTOP, RANGE, OVEN	\$840
CLOTHES DRYER	\$840
HEAT PUMP WATER HEATER	\$1,750
ELECTRIC WIRING	\$2,500
BREAKER BOX	\$4,000
INSULATION, AIRSEALING, AND VENTILATIONS	\$1,600



For more information contact [IRA2022@pearlcertification.com](mailto:IRA2022@pearlcertification.com)

Early 2024!



opportunity council



# HOMES: Homeowner Managing Energy Savings Program



- Any homeowner is eligible regardless of income
- Waiting on the state to develop how to administer the program
- Rebates up to \$4,000 for whole home retrofits (double for low income)
- Modeled vs Measured energy savings to determine eligibility.
  - 20% savings = \$2,000
  - 35% savings = \$4,000

Source: C40 Climate Action and the Inflation Reduction Act | A Guide for Local Government Leaders



# Rebate-able measures



- Heat pump
- Heat pump water heater
- Insulation, air sealing, ventilation
- Electric wiring
- Electric load and panel upgrade
- Appliances like stove, range, cooktop, HP clothes dryer  
(focus on ENERGY STAR certified)



# High Efficiency Electric Home Rebate Program



- Low- and moderate-income eligibility only
- A focus on heat pump and electrification improvements (up to \$8,000 for a heat pump)
- 50%-100% of installed cost covered depending on income as an instant rebate
  - 80% AMI – household of 2 making less than \$58,000
  - 150% AMI – household of 2 making less than \$100,000
- Max rebate of \$14,000 in discounts per house



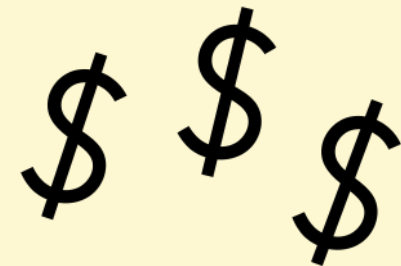
# Rewiring America Rebate Calculator



- <https://www.rewiringamerica.org/app/ira-calculator>
- Calculates incentives based on zip code, household size and income



REWIRING  
AMERICA



# Rewiring America Rebate Calculator



## Tax Credits

ITEM	AMOUNT	TIMELINE	
Battery Storage Installation	30%	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Geothermal Heating Installation	30%	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
New Electric Vehicle	\$7,500	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Rooftop Solar Installation	30%	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Used Electric Vehicle	\$4,000	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Heat Pump Air Conditioner/Heater	\$2,000	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Heat Pump Water Heater	\$2,000	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Weatherization	\$1,200	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Electric Vehicle Charger	\$1,000	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>
Electric Panel	\$600	<a href="#">Available Now!</a>	<a href="#">More Info &gt;</a>

Disclaimer: These values are estimates. The rebates may be implemented differently in each state, so we cannot

25C  
efficiency  
credits

Not Income Qualifying

25D  
solar  
credits



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# Rewiring America Rebate Calculator



## Electrification Rebates <sup>?</sup>

ITEM	AMOUNT	TIMELINE	
Heat Pump Air Conditioner/Heater	\$8,000	Late 2023	<a href="#">More Info &gt;</a>
Electric Panel	\$4,000	Late 2023	<a href="#">More Info &gt;</a>
Efficiency Rebates	\$4,000	Late 2023	<a href="#">More Info &gt;</a>
Electric Wiring	\$2,500	Late 2023	<a href="#">More Info &gt;</a>
Heat Pump Water Heater	\$1,750	Late 2023	<a href="#">More Info &gt;</a>
Weatherization	\$1,600	Late 2023	<a href="#">More Info &gt;</a>
Electric/Induction Stove	\$840	Late 2023	<a href="#">More Info &gt;</a>
Heat Pump Clothes Dryer	\$840	Late 2023	<a href="#">More Info &gt;</a>

Income Qualifying



OR



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# Thank you!



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**Sign up online:**

**[www.CommunityEnergyChallenge.org](http://www.CommunityEnergyChallenge.org)**

**Or call:**

**360-676-6099**

