



Orcas Power & Light Cooperative
Minutes of the Board of Directors Meeting
Thursday, February 16, 2023

Streaming through Zoom attendees were Board members Vince Dauciunas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Tom Osterman, Rick Christmas, and Jeff Struthers. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Member Services Supervisor Joey Wykoff and Communications Manager Suzanne Olson (serving as recording secretary). Also present were Legal Counsel Joel Paisner and consultant Jay Kimball. Rock Island EVP Alan Smith joined the meeting at 10:30am.

Members in attendance included Wendy Heister, John Fleisher, Ray Glaze, Robert Dashiell, Chuks Onwuneme, Robert Hamilton, Stephen Shrader, Bill Appel

Meeting commenced at 8:30 a.m.

Member Comment Period: no comments.

CONSENT AGENDA

- **MOTION** was made by Christmas to accept the consent agenda, seconded by Struthers and passed unanimously by voice vote.

ACTION ITEMS

CORPORATE DEBT LIMIT

Staff reviewed RUS requirements for loan process. Discussion ensued.

- **MOTION** to approve staff recommendation to raise the corporate debt limit was made by to Struthers, seconded by Whitfield and passed unanimously.

DISCUSSION ITEMS

WSF GRANT APPLICATION

Staff reviewed status of DOE/GRIP application in partnership with Washington State Ferries for electric ferry charging preparation. The proposed resolution retracted, and staff expect to resubmit during the 2024 grant cycle. Discussion ensued.

REPORTS

Staff reviewed reports, dashboards, grant and budget tracking, legislative action and project updates. Discussion ensued.

President Vince Dauciunas called for any additional member comments or questions. Member Bill Appel commented on the corporate debt limit topic and urged the Co-op not to limit itself. Staff explained the motion was approved and how the RUS process works.

Break 9:54

Executive Session: 10:05

Meeting Closed: 12:24

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Vince Dauciunas
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Vince Dauciunas, President

DocuSigned by:
Brian Silverstein
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Brian Silverstein, Secretary-Treasurer