

# ROCKISLAND

## Q4 & 2022 Year End Rock Island Company Report

March 2023 Company Meeting

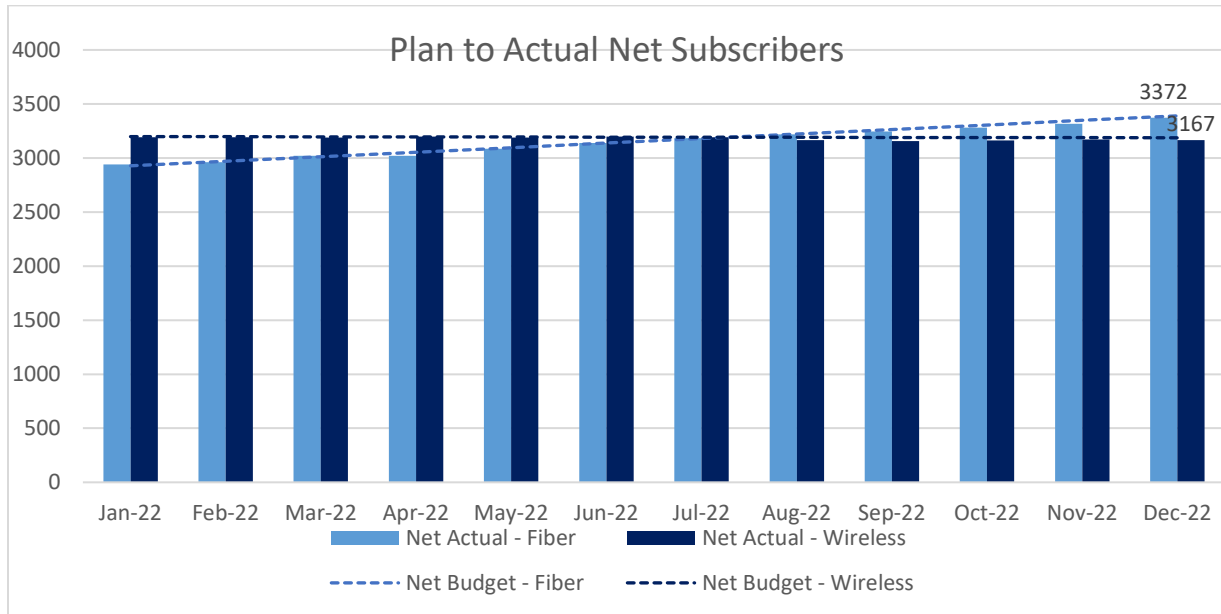
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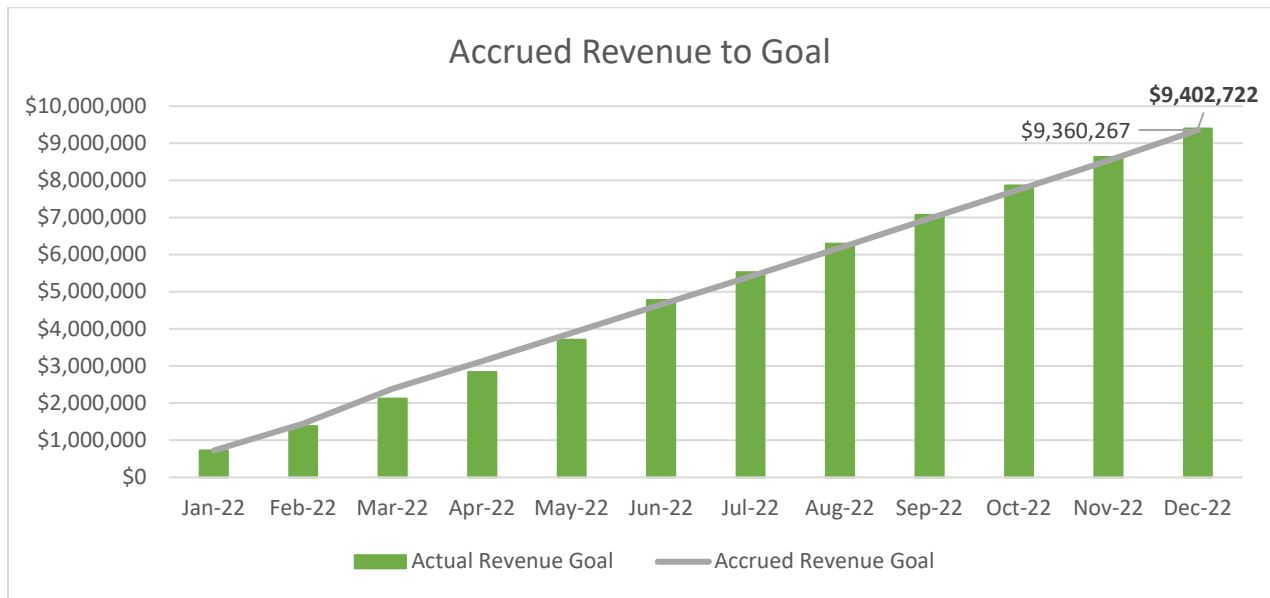
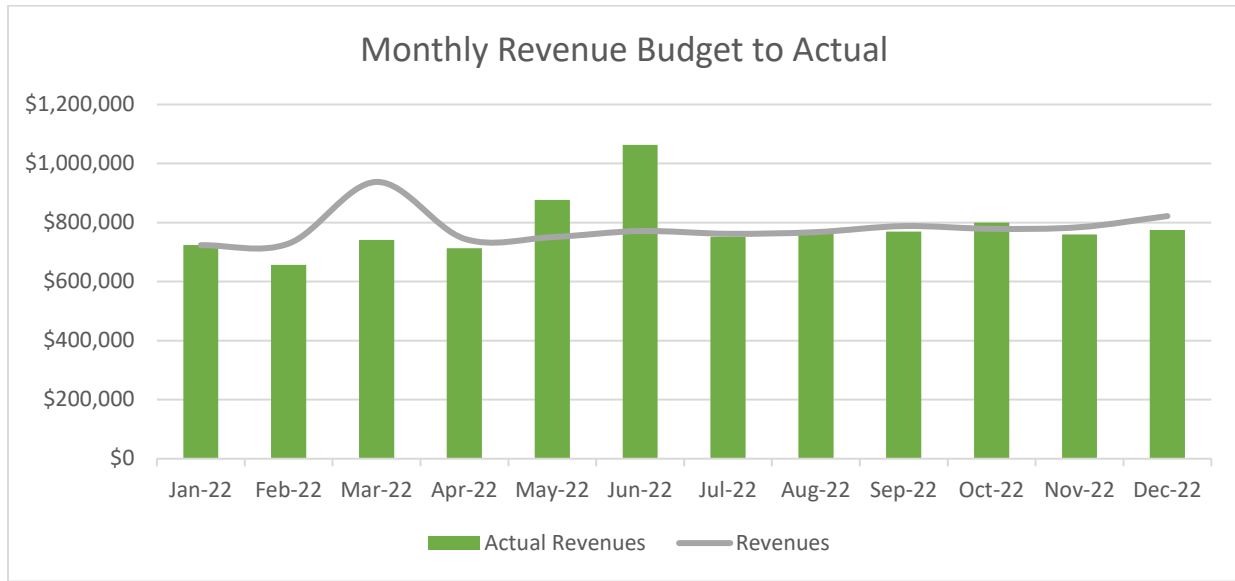
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# 2022 Q4 YE Performance

## Onboarding

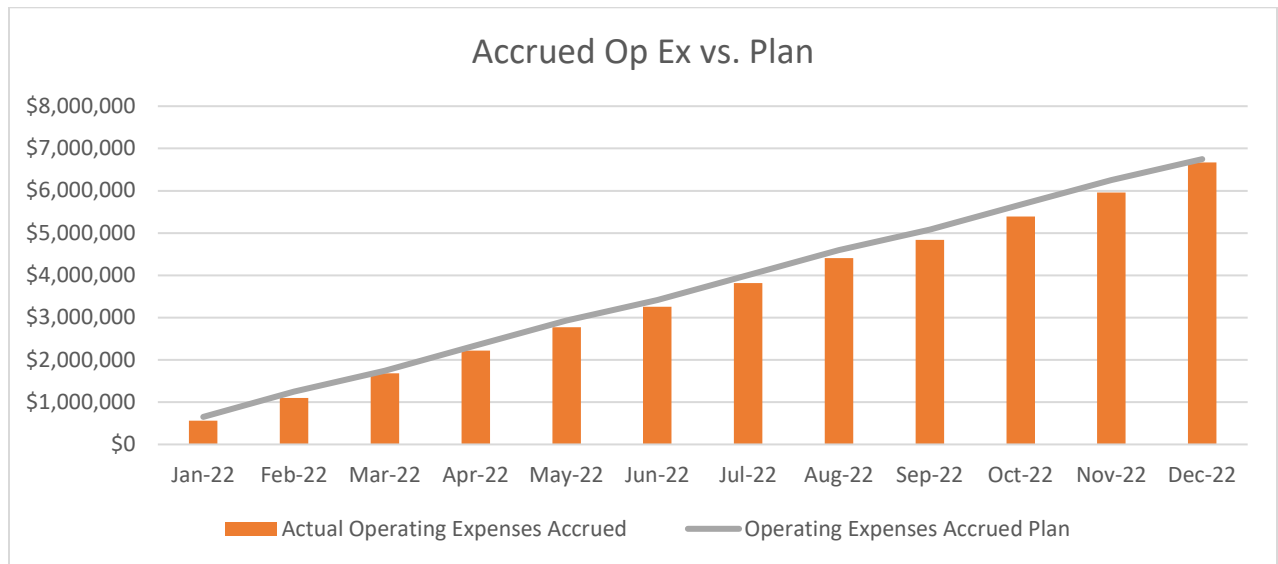
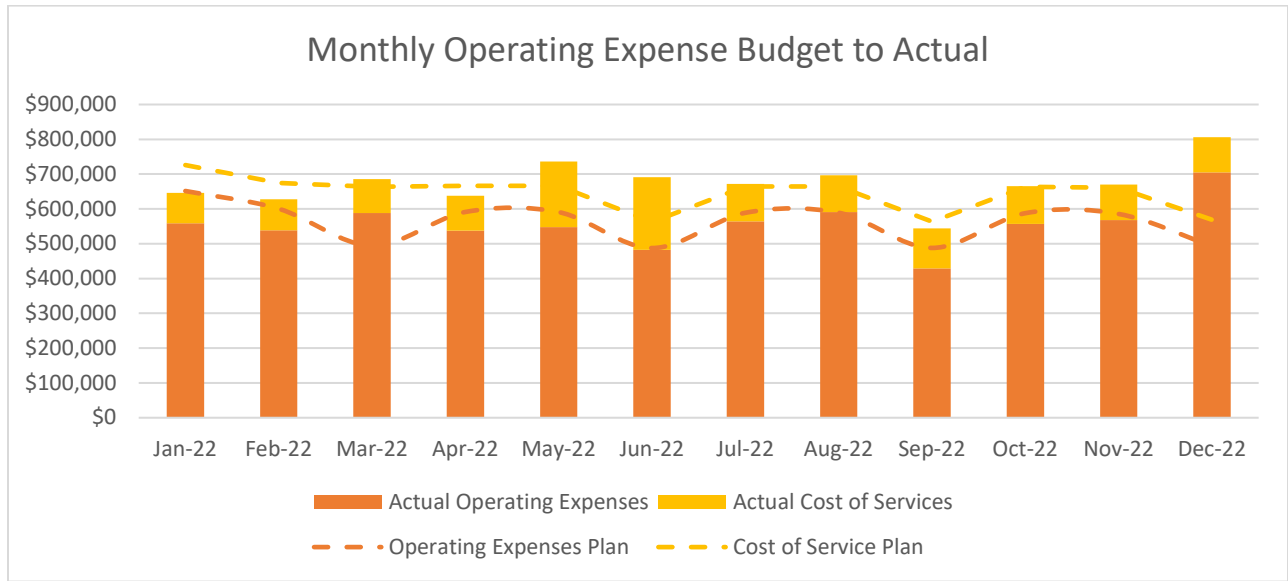


# Revenues



Rock Island was able to come in \$40k ahead of plan for the year.

# Expenses



# Financials

## Quarterly Income Statement

	Quarter To Date			Year To Date		
	12/31/2022			12/31/2022		
	Actual	Budget	QTD Budget Variance	Actual	YTD Budget	YTD Budget Variance
▶ Operating Revenues	2,334,945.96	2,385,113.52	(50,167.56)	9,402,727.44	9,360,266.71	42,460.73
▶ Cost of Services	311,014.54	226,461.00	84,553.54	1,410,243.66	996,179.00	414,064.66
Total gross profit	2,023,931.42	2,158,652.52	(134,721.10)	7,992,483.78	8,364,087.71	(371,603.93)
▶ Operating Expense	1,830,224.26	1,666,354.44	163,869.82	6,667,112.60	6,747,941.83	(80,829.23)
▶ Non-Operating Expense	387,177.21	358,533.61	28,643.60	1,407,970.33	1,382,596.24	25,374.09
<b>Net Income (loss)</b>	<b>(193,470.05)</b>	<b>133,764.47</b>	<b>(327,234.52)</b>	<b>(82,599.15)</b>	<b>233,549.64</b>	<b>(316,148.79)</b>

## Quarterly Balance Sheet

	Quarter Ending	Quarter Ending	Quarter Ending	Quarter To Date
	03/31/2022	06/30/2022	09/30/2022	12/31/2022
	Actual	Actual	Actual	Actual
▼ <b>Current assets</b>				
▶ Cash	301,391.88	263,614.13	147,612.13	193,545.44
▶ Accounts receivable, net	232,052.90	629,947.12	291,005.32	177,846.54
▶ Inventories, net	1,793,978.57	1,639,244.52	1,583,662.50	1,760,611.39
▶ Prepaid & other current assets	133,459.19	111,081.23	166,091.50	136,369.82
Total current assets	2,460,882.54	2,643,887.00	2,188,371.45	2,268,373.19
▶ Property, Plant, & Equipment	19,730,880.28	19,549,758.34	19,756,780.29	19,561,531.09
▶ Other Non-Current Assets	242,041.37	234,272.84	226,504.31	218,735.78
<b>Total assets</b>	<b>22,433,804.19</b>	<b>22,427,918.18</b>	<b>22,171,656.05</b>	<b>22,048,640.06</b>
▶ Current liabilities	1,756,702.47	1,507,162.86	1,319,398.03	6,263,120.24
▼ <b>Non-current liabilities</b>				
▶ CoBank Debt	30,084,038.63	30,189,607.65	30,144,883.74	25,696,855.46
▶ Other Non-Current Liabilities	3,888,612.08	3,828,402.39	3,825,542.48	3,400,302.61
Total non-current liabilities	33,972,650.71	34,018,010.04	33,970,426.22	29,097,158.07
Total liabilities	35,729,353.18	35,525,172.90	35,289,824.25	35,360,278.31
▶ Equities & Margins	(13,295,548.99)	(13,097,254.72)	(13,118,168.20)	(13,311,638.25)
<b>Total liabilities &amp; equity</b>	<b>22,433,804.19</b>	<b>22,427,918.18</b>	<b>22,171,656.05</b>	<b>22,048,640.06</b>