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UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT                  ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION WA0009
	PERIOD ENDED December 2021 (Prepared with Audited Data)
	BORROWER NAME Orcas Power & Light Cooperative
INSTRUCTIONS - See help in the online application.	

This information is analyzed and used to determine the submitter's financial situation and feasibility for loans and guarantees. You are required by contract and applicable regulations to provide the information. The information provided is subject to the Freedom of Information Act (5 U.S.C. 552)

**CERTIFICATION**

**We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.**

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

(check one of the following)

All of the obligations under the RUS loan documents have been fulfilled in all material respects.

There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.

Foster Hildreth

5/24/2022

DATE

**PART A. STATEMENT OF OPERATIONS**

ITEM	YEAR-TO-DATE			THIS MONTH (d)
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital	31,925,435	33,599,361	31,453,872	4,414,974
2. Power Production Expense				
3. Cost of Purchased Power	9,512,760	9,934,871	9,735,462	1,693,096
4. Transmission Expense	388,576	402,069	428,447	43,200
5. Regional Market Expense				
6. Distribution Expense - Operation	3,570,350	3,625,309	3,636,851	322,404
7. Distribution Expense - Maintenance	2,825,081	2,564,054	2,733,082	341,494
8. Customer Accounts Expense	1,093,791	1,093,181	1,003,546	86,098
9. Customer Service and Informational Expense	501,803	358,246	549,437	10,650
10. Sales Expense	47,145	52,472	41,179	4,745
11. Administrative and General Expense	3,639,360	3,929,275	3,855,278	333,987
<b>12. Total Operation &amp; Maintenance Expense (2 thru 11)</b>	<b>21,578,866</b>	<b>21,959,477</b>	<b>21,983,282</b>	<b>2,835,674</b>
13. Depreciation and Amortization Expense	5,015,406	5,047,791	5,279,563	432,571
14. Tax Expense - Property & Gross Receipts	370,727	346,389	400,385	28,665
15. Tax Expense - Other	1,143,825	1,156,029	1,173,145	104,865
16. Interest on Long-Term Debt	2,021,376	2,028,831	2,032,740	176,270
17. Interest Charged to Construction - Credit	(54,439)	(95,904)	(70,000)	7,609
18. Interest Expense - Other				
19. Other Deductions	10,000	10,000	10,000	0
<b>20. Total Cost of Electric Service (12 thru 19)</b>	<b>30,085,761</b>	<b>30,452,613</b>	<b>30,809,115</b>	<b>3,585,654</b>
<b>21. Patronage Capital &amp; Operating Margins (1 minus 20)</b>	<b>1,839,674</b>	<b>3,146,748</b>	<b>644,757</b>	<b>829,320</b>
22. Non Operating Margins - Interest	169,020	149,031	150,461	12,900
23. Allowance for Funds Used During Construction				
24. Income (Loss) from Equity Investments				
25. Non Operating Margins - Other	247,289	1,908,741	92,449	9,413
26. Generation and Transmission Capital Credits				
27. Other Capital Credits and Patronage Dividends	122,952	135,327	129,893	70,811
28. Extraordinary Items				
<b>29. Patronage Capital or Margins (21 thru 28)</b>	<b>2,378,935</b>	<b>5,339,847</b>	<b>1,017,560</b>	<b>922,444</b>

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION

WA0009

PERIOD ENDED

December 2021

INSTRUCTIONS - See help in the online application.

**PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT**

ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	196	172	5. Miles Transmission	46.39	46.39
2. Services Retired	25	9	6. Miles Distribution – Overhead	148.55	143.25
3. Total Services in Place	15,406	15,573	7. Miles Distribution - Underground	1,066.74	1,070.24
4. Idle Services (Exclude Seasonals)	757	780	<b>8. Total Miles Energized (5 + 6 + 7)</b>	1,261.68	1,259.88

**PART C. BALANCE SHEET**

ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1. Total Utility Plant in Service	156,749,824	30. Memberships	58,225
2. Construction Work in Progress	4,324,865	31. Patronage Capital	42,004,035
<b>3. Total Utility Plant (1 + 2)</b>	<b>161,074,689</b>	32. Operating Margins - Prior Years	0
4. Accum. Provision for Depreciation and Amort.	62,682,824	33. Operating Margins - Current Year	3,282,073
<b>5. Net Utility Plant (3 - 4)</b>	<b>98,391,865</b>	34. Non-Operating Margins	2,057,772
6. Non-Utility Property (Net)	0	35. Other Margins and Equities	(5,271,713)
7. Investments in Subsidiary Companies	(11,093,287)	<b>36. Total Margins &amp; Equities (30 thru 35)</b>	<b>42,130,392</b>
8. Invest. in Assoc. Org. - Patronage Capital	903,569	37. Long-Term Debt - RUS (Net)	0
9. Invest. in Assoc. Org. - Other - General Funds	10,300	38. Long-Term Debt - FFB - RUS Guaranteed	56,342,663
10. Invest. in Assoc. Org. - Other - Nongeneral Funds	536,474	39. Long-Term Debt - Other - RUS Guaranteed	0
11. Investments in Economic Development Projects	0	40. Long-Term Debt Other (Net)	8,639,738
12. Other Investments	2,608	41. Long-Term Debt - RUS - Econ. Devel. (Net)	0
13. Special Funds	3,211,603	42. Payments – Unapplied	0
<b>14. Total Other Property &amp; Investments (6 thru 13)</b>	<b>(6,428,733)</b>	<b>43. Total Long-Term Debt (37 thru 41 - 42)</b>	<b>64,982,401</b>
15. Cash - General Funds	5,369,605	44. Obligations Under Capital Leases - Noncurrent	0
16. Cash - Construction Funds - Trustee	37,917	45. Accumulated Operating Provisions and Asset Retirement Obligations	0
17. Special Deposits	0	<b>46. Total Other Noncurrent Liabilities (44 + 45)</b>	<b>0</b>
18. Temporary Investments	3,979,034	47. Notes Payable	0
19. Notes Receivable (Net)	151,534	48. Accounts Payable	2,011,153
20. Accounts Receivable - Sales of Energy (Net)	2,482,867	49. Consumers Deposits	51,606
21. Accounts Receivable - Other (Net)	56,595	50. Current Maturities Long-Term Debt	2,092,436
22. Renewable Energy Credits	0	51. Current Maturities Long-Term Debt - Economic Development	0
23. Materials and Supplies - Electric & Other	4,122,049	52. Current Maturities Capital Leases	1,505
24. Prepayments	490,687	53. Other Current and Accrued Liabilities	1,418,658
25. Other Current and Accrued Assets	2,869,767	<b>54. Total Current &amp; Accrued Liabilities (47 thru 53)</b>	<b>5,575,358</b>
<b>26. Total Current and Accrued Assets (15 thru 25)</b>	<b>19,560,055</b>	55. Regulatory Liabilities	0
27. Regulatory Assets	0	56. Other Deferred Credits	353,885
28. Other Deferred Debits	1,518,849	<b>57. Total Liabilities and Other Credits (36 + 43 + 46 + 54 thru 56)</b>	<b>113,042,036</b>
<b>29. Total Assets and Other Debits (5+14+26 thru 28)</b>	<b>113,042,036</b>		

<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b></p>	<p>BORROWER DESIGNATION  WA0009</p>
<p>INSTRUCTIONS - See help in the online application.</p>	<p>PERIOD ENDED December 2021</p>
<p><b>PART D. NOTES TO FINANCIAL STATEMENTS</b></p>	
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<p style="text-align: center;">UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT ELECTRIC DISTRIBUTION</b></p>	<p>BORROWER DESIGNATION  WA0009</p>
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<p><b>PART D. CERTIFICATION LOAN DEFAULT NOTES</b></p>	
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**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION**

BORROWER DESIGNATION WA0009

PERIOD ENDED December 2021

INSTRUCTIONS - See help in the online application.

**PART E. CHANGES IN UTILITY PLANT**

PLANT ITEM	BALANCE BEGINNING OF YEAR (a)	ADDITIONS (b)	RETIREMENTS (c)	ADJUSTMENTS AND TRANSFERS (d)	BALANCE END OF YEAR (e)
1. Distribution Plant	85,089,996	6,489,784	435,891		91,143,889
2. General Plant	24,021,211	854,360	357,259		24,518,312
3. Headquarters Plant	4,013,861	1,202,654			5,216,515
4. Intangibles	1,539,562				1,539,562
5. Transmission Plant	34,301,350	57,686	28,049		34,330,987
6. Regional Transmission and Market Operation Plant					
7. All Other Utility Plant	559				559
<b>8. Total Utility Plant in Service (1 thru 7)</b>	148,966,539	8,604,484	821,199		156,749,824
9. Construction Work in Progress	6,747,770	(2,422,904)			4,324,866
<b>10. Total Utility Plant (8 + 9)</b>	155,714,309	6,181,580	821,199		161,074,690

**PART F. MATERIALS AND SUPPLIES**

ITEM	BALANCE BEGINNING OF YEAR (a)	PURCHASED (b)	SALVAGED (c)	USED (NET) (d)	SOLD (e)	ADJUSTMENT (f)	BALANCE END OF YEAR (g)
1. Electric	3,460,300	1,679,322	59,300	1,046,054		(30,818)	4,122,050
2. Other	0						0

**PART G. SERVICE INTERRUPTIONS**

ITEM	AVERAGE MINUTES PER CONSUMER BY CAUSE					TOTAL (e)
	POWER SUPPLIER (a)	MAJOR EVENT (b)	PLANNED (c)	ALL OTHER (d)		
1. Present Year	1,161,700	62.200	34.800	393.600	1,652.300	
2. Five-Year Average	396.300	225.200	65.900	327.100	1,014.500	

**PART H. EMPLOYEE-HOUR AND PAYROLL STATISTICS**

1. Number of Full Time Employees	48	4. Payroll - Expensed	4,043,611
2. Employee - Hours Worked - Regular Time	101,673	5. Payroll - Capitalized	794,700
3. Employee - Hours Worked - Overtime	2,520	6. Payroll - Other	813,462

**PART I. PATRONAGE CAPITAL**

ITEM	DESCRIPTION	THIS YEAR (a)	CUMULATIVE (b)
1. Capital Credits - Distributions	a. General Retirements	1,300,000	14,443,543
	b. Special Retirements	206,676	8,076,643
	<b>c. Total Retirements (a + b)</b>	1,506,676	22,520,186
2. Capital Credits - Received	a. Cash Received From Retirement of Patronage Capital by Suppliers of Electric Power	0	
	b. Cash Received From Retirement of Patronage Capital by Lenders for Credit Extended to the Electric System	135,327	
	<b>c. Total Cash Received (a + b)</b>	135,327	

**PART J. DUE FROM CONSUMERS FOR ELECTRIC SERVICE**

1. Amount Due Over 60 Days	\$ 52,993	2. Amount Written Off During Year	\$ 19,592
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**ENERGY EFFICIENCY AND CONSERVATION LOAN PROGRAM**

1. Anticipated Loan Delinquency %		4. Anticipated Loan Default %	
2. Actual Loan Delinquency %		5. Actual Loan Default %	
3. Total Loan Delinquency Dollars YTD	\$	6. Total Loan Default Dollars YTD	\$

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION  WA0009
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**PART K. kWh PURCHASED AND TOTAL COST**

No	ITEM	SUPPLIER CODE	RENEWABLE ENERGY PROGRAM NAME	RENEWABLE FUEL TYPE	kWh PURCHASED	TOTAL COST	AVERAGE COST (Cents/kWh)	INCLUDED IN TOTAL COST - FUEL COST ADJUSTMENT	INCLUDED IN TOTAL COST - WHEELING AND OTHER CHARGES
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	Pacific Northwest Genertg Coop	14323			238,379,768	9,921,245	4.16		
2	*Miscellaneous	700000	Net Metering	Solar - photovoltaic	261,039	13,626	5.22		
	Total				238,640,807	9,934,871	4.16		

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<b>PART K. kWh PURCHASED AND TOTAL COST</b>		
<b>No</b>	<b>Comments</b>	
1		
2		

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION WA0009	
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<b>PART L. LONG-TERM LEASES</b>			
No	NAME OF LESSOR (a)	TYPE OF PROPERTY (b)	RENTAL THIS YEAR (c)
1	Dell Financial Services	Computer Hardware/Software	18,057
	<b>TOTAL</b>		<b>18,057</b>



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<b>PART M. ANNUAL MEETING AND BOARD DATA</b>			
1. Date of Last Annual Meeting 4/24/2021	2. Total Number of Members 11,645	3. Number of Members Present at Meeting 138	4. Was Quorum Present? N/A
5. Number of Members Voting by Proxy or Mail 1,425	6. Total Number of Board Members 7	7. Total Amount of Fees and Expenses for Board Members \$ 322,449	8. Does Manager Have Written Contract? Y

**RUS Financial and Operating Report Electric Distribution**

**Revision Date 2014**

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>		BORROWER DESIGNATION WA0009			
INSTRUCTIONS - See help in the online application.		PERIOD ENDED December 2021			
<b>PART N. LONG-TERM DEBT AND DEBT SERVICE REQUIREMENTS</b>					
No	ITEM	BALANCE END OF YEAR (a)	INTEREST (Billed This Year) (b)	PRINCIPAL (Billed This Year) (c)	TOTAL (Billed This Year) (d)
1	Rural Utilities Service (Excludes RUS - Economic Development Loans)				
2	National Rural Utilities Cooperative Finance Corporation	7,454,617	325,404	281,851	607,255
3	CoBank, ACB				
4	Federal Financing Bank	56,342,663	1,268,691	1,259,107	2,527,798
5	RUS - Economic Development Loans				
6	Payments Unapplied				
7	Principal Payments Received from Ultimate Recipients of IRP Loans				
8	Principal Payments Received from Ultimate Recipients of REDL Loans				
9	Principal Payments Received from Ultimate Recipients of EE Loans				
10	Rural Energy Savings Program	1,185,121		50,240	50,240
11	Dell Financial Services	0	0	18,057	18,057
	<b>TOTAL</b>	<b>64,982,401</b>	<b>1,594,095</b>	<b>1,609,255</b>	<b>3,203,350</b>

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION</b>	BORROWER DESIGNATION WA0009
INSTRUCTIONS - See help in the online application.	PERIOD ENDED December 2021

**PART O. POWER REQUIREMENTS DATABASE - ANNUAL SUMMARY**

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	DECEMBER (a)	AVERAGE NO. CONSUMERS SERVED (b)	TOTAL YEAR TO DATE (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	13,643	13,566	
	b. kWh Sold			170,685,377
	c. Revenue			25,597,555
2. Residential Sales - Seasonal	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
3. Irrigation Sales	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	1,920	1,919	
	b. kWh Sold			57,670,515
	c. Revenue			7,870,755
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
6. Public Street & Highway Lighting	a. No. Consumers Served	6	6	
	b. kWh Sold			64,360
	c. Revenue			9,861
7. Other Sales to Public Authorities	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
8. Sales for Resale - RUS Borrowers	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
9. Sales for Resale - Other	a. No. Consumers Served			
	b. kWh Sold			
	c. Revenue			
<b>10. Total No. of Consumers (lines 1a thru 9a)</b>		15,569	15,491	
<b>11. Total kWh Sold (lines 1b thru 9b)</b>				228,420,252
<b>12. Total Revenue Received From Sales of Electric Energy (lines 1c thru 9c)</b>				33,478,171
13. Transmission Revenue				
14. Other Electric Revenue				121,190
15. kWh - Own Use				1,487,322
16. Total kWh Purchased				238,640,807
17. Total kWh Generated				
18. Cost of Purchases and Generation				10,336,940
19. Interchange - kWh - Net				
20. Peak - Sum All kW Input (Metered) Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>				80,045

UNITED STATES DEPARTMENT OF AGRICULTURE  
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**FINANCIAL AND OPERATING REPORT  
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BORROWER DESIGNATION WA0009

PERIOD ENDED December 2021

INSTRUCTIONS - See help in the online application.

**PART P. ENERGY EFFICIENCY PROGRAMS**

CLASSIFICATION	ADDED THIS YEAR			TOTAL TO DATE		
	No. of Consumers (a)	Amount Invested (b)	Estimated MMBTU Savings (c)	No. of Consumers (d)	Amount Invested (e)	Estimated MMBTU Savings (f)
1. Residential Sales (excluding seasonal)	366	208,418	1,370	7,362	4,192,828	17,383
2. Residential Sales - Seasonal						
3. Irrigation Sales						
4. Comm. and Ind. 1000 KVA or Less	14	69,684	747	579	1,807,282	12,875
5. Comm. and Ind. Over 1000 KVA						
6. Public Street and Highway Lighting						
7. Other Sales to Public Authorities						
8. Sales for Resale – RUS Borrowers						
9. Sales for Resale – Other						
<b>10. Total</b>	<b>380</b>	<b>278,102</b>	<b>2,117</b>	<b>7,941</b>	<b>6,000,110</b>	<b>30,258</b>

RUS Financial and Operating Report Electric Distribution

Revision Date 2014

UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

**FINANCIAL AND OPERATING REPORT  
ELECTRIC DISTRIBUTION  
INVESTMENTS, LOAN GUARANTEES AND LOANS**

BORROWER DESIGNATION  
WA0009

PERIOD ENDED  
December 2021

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**PART Q. SECTION I. INVESTMENTS (See Instructions for definitions of Income or Loss)**

No	DESCRIPTION (a)	INCLUDED (\$) (b)	EXCLUDED (\$) (c)	INCOME OR LOSS (\$) (d)	RURAL DEVELOPMENT (e)
<b>2</b>	<b>Investments in Associated Organizations</b>				
	Misc Memberships	9,300	1,000		
	Misc Patronage Capital	126,073	518,132	13,709	
	Federated Rural Electric Stock Certificate	259,364		35,048	
	CFC Capital Term Certificate		536,474	28,745	
	PNGC Capital Term Certificate			57,825	
	Investment in Subsidiary	(11,093,287)			
	Totals	(10,698,550)	1,055,606	135,327	
<b>4</b>	<b>Other Investments</b>				
	Computershare	2,608			
	Totals	2,608			
<b>5</b>	<b>Special Funds</b>				
	CFC Select Notes		503,617		
	Washington Federal Savings		224,676		
	HomeStreet Bank		111,572		
	CoBank		2,241,973		
	Banner Bank (Project PAL & MORE)		129,765		
	Totals		3,211,603		
<b>6</b>	<b>Cash - General</b>				
	Key Bank		(353,154)		
	Banner Bank	5,135,246	250,000		
	Wells Fargo	79,734	250,000		
	Petty Cash	600			
	Cash Clearing	7,179			
	Totals	5,222,759	146,846		
<b>8</b>	<b>Temporary Investments</b>				
	CFC Select Notes		3,359,815		
	CoBank		619,219		
	Totals		3,979,034		
<b>9</b>	<b>Accounts and Notes Receivable - NET</b>				
	Notes Receivable - OBF	185,623			
	OBF Loss Reserve	(34,089)			
	Custom Orders	56,621			
	AR Employees	(26)			
	Totals	208,129			
<b>11</b>	<b>TOTAL INVESTMENTS (1 thru 10)</b>	(5,265,054)	8,393,089	135,327	

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION          INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION WA0009
	PERIOD ENDED December 2021

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**PART Q. SECTION II. LOAN GUARANTEES**

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
1	IN LLC	9/30/2022	4,000,000	2,300,000	
2	IN LLC	4/20/2036	7,500,000	7,241,157	
3	IN LLC	4/20/2036	6,000,000	5,799,907	
4	IN LLC	12/20/2037	4,050,000	4,050,000	
5	IN LLC	12/20/2037	1,450,000	1,450,000	
6	IN LLC	12/20/2038	3,500,000	3,500,000	
7	IN LLC	1/20/2040	2,000,000	2,000,000	
8	IN LLC	1/20/2040	500,000	500,000	
9	IN LLC	12/20/2040	1,000,000	1,000,000	
10	IN LLC	12/20/2040	2,000,000	2,000,000	
	<b>TOTAL</b>		32,000,000	29,841,064	
	TOTAL (Included Loan Guarantees Only)				

UNITED STATES DEPARTMENT OF AGRICULTURE RURAL UTILITIES SERVICE  <b>FINANCIAL AND OPERATING REPORT          ELECTRIC DISTRIBUTION          INVESTMENTS, LOAN GUARANTEES AND LOANS</b>	BORROWER DESIGNATION WA0009
	PERIOD ENDED December 2021

INSTRUCTIONS - Reporting of investments is required by 7 CFR 1717, Subpart N. Investment categories reported on this Part correspond to Balance Sheet items in Part C. Identify all investments in Rural Development with an 'X' in column (e). Both 'Included' and 'Excluded' Investments must be reported. See help in the online application.

**SECTION III. RATIO**

RATIO OF INVESTMENTS AND LOAN GUARANTEES TO UTILITY PLANT [Total of Included Investments (Section I, 11b) and Loan Guarantees - Loan Balance (Section II, 5d) to Total Utility Plant (Line 3, Part C) of this report]	-3.27 %
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**SECTION IV. LOANS**

No	ORGANIZATION (a)	MATURITY DATE (b)	ORIGINAL AMOUNT (\$) (c)	LOAN BALANCE (\$) (d)	RURAL DEVELOPMENT (e)
	<b>TOTAL</b>				