

# ROCKISLAND

Q1 2022 Company Report

May 2022

# Contents

---

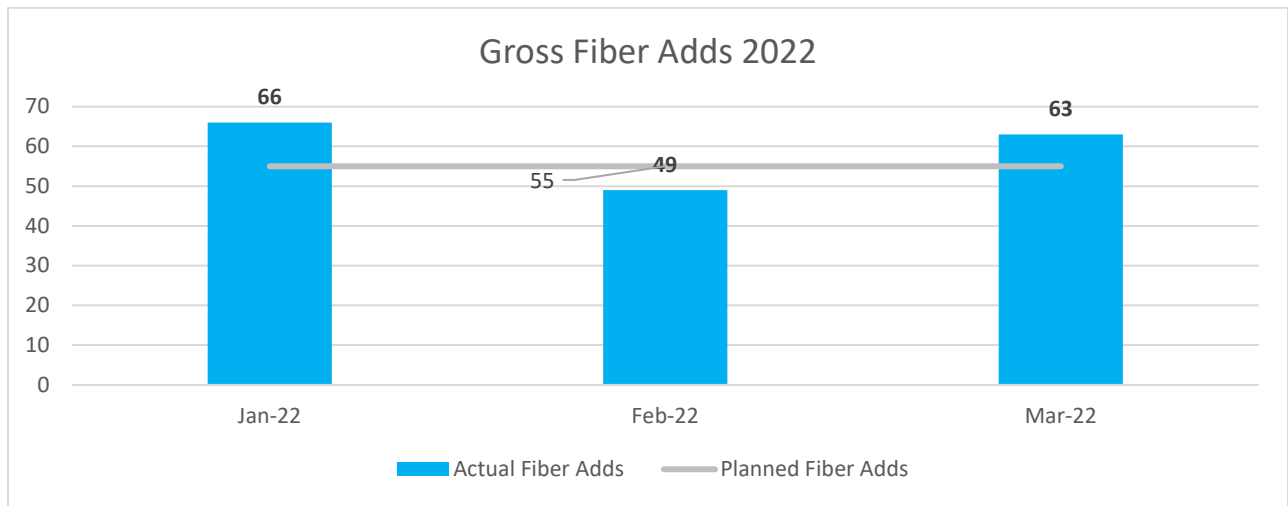
Q1 2022 Key Performance Indicators .....	4
<b>Gross Onboarding</b> .....	<b>4</b>
Revenues.....	6
Expenses .....	6
2021 Q4 YTD Income Statement .....	7



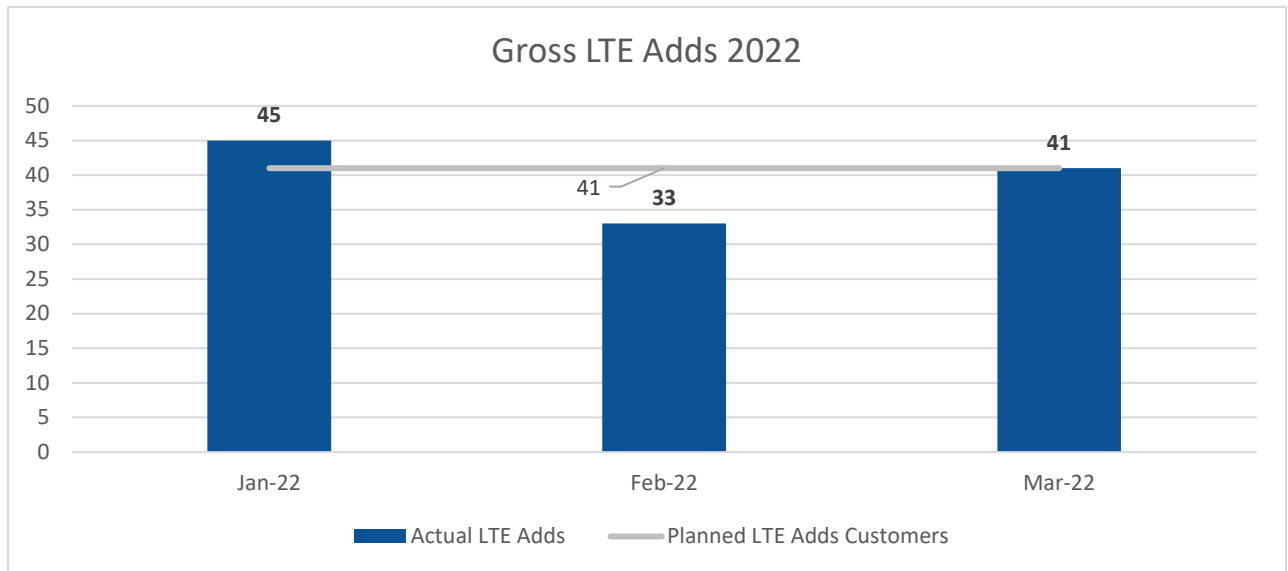
# Q1 2022 Key Performance Indicators

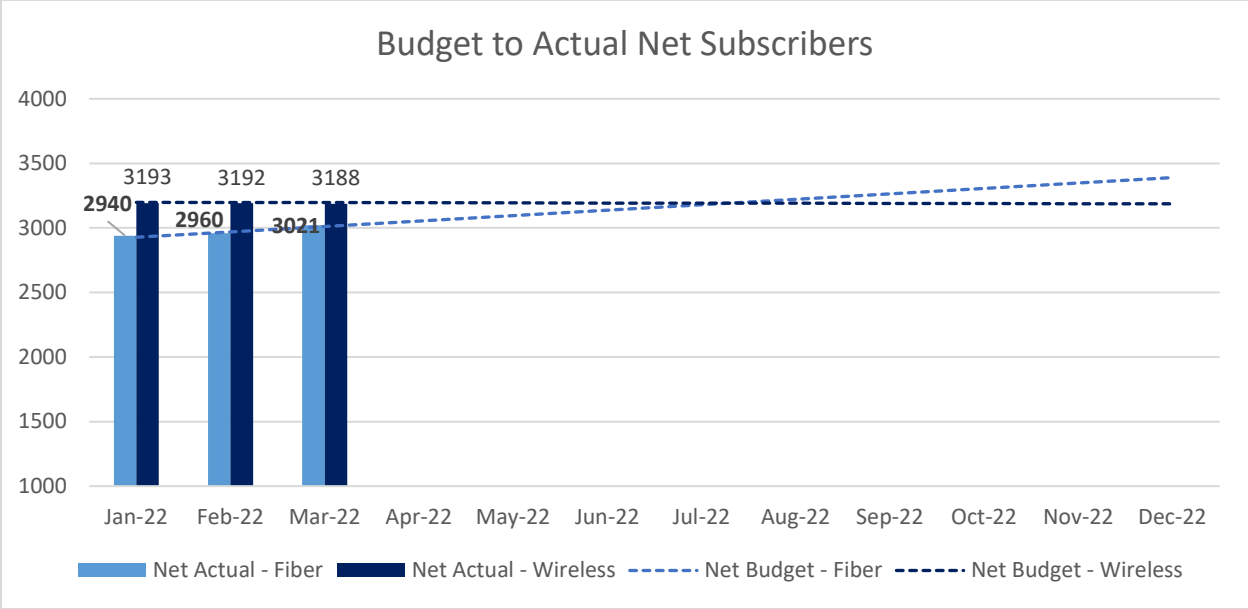
## Gross Onboarding

Overall onboarding has been ahead of pace on fiber for Q1 at 178 (165 Planned) for Q1.



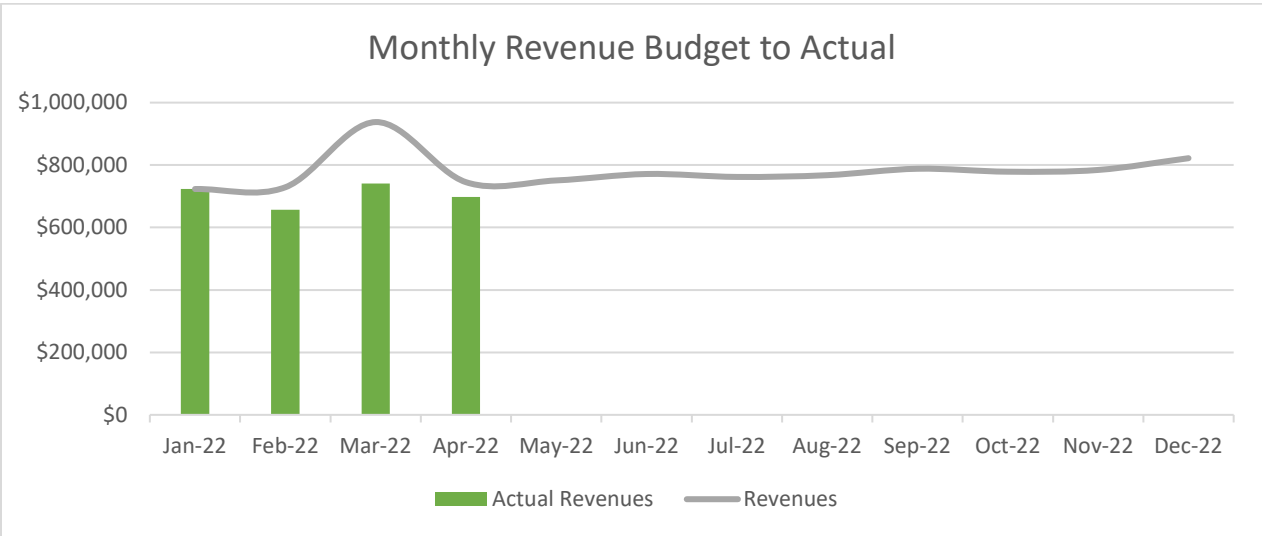
LTE has held a close pace to the plan coming in just a little shy of target at 119 (123 Planned)





Net subscriber numbers remain on plan for Q1 2022 business.

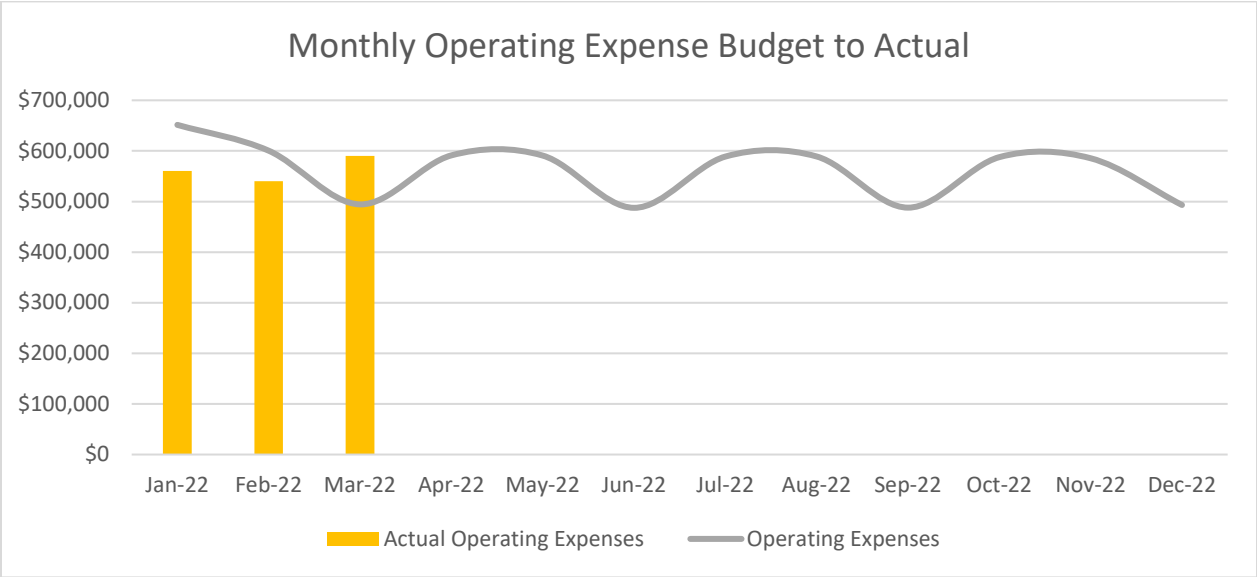
# Revenues



The only outlier in the revenue recognition continues to be the one-time revenue from construction of the radio project. This deficit during Q1 will be made up in Q2 business.

# Expenses

Outside of some timing changes, expenses are \$55k better than planned for the quarter.



# 2021 Q4 YTD Income Statement

## Quarterly Income Statement

	Quarter To Date 03/31/2022			Year To Date 03/31/2022		
	Actual	Budget	QTD Budget Variance	Actual	YTD Budget	YTD Budget Variance
▶ Operating Revenues	2,121,622.98	2,389,930.70	(268,307.72)	2,121,622.98	2,389,930.70	(268,307.72)
▶ Cost of Services	270,826.64	318,446.00	(47,619.36)	270,826.64	318,446.00	(47,619.36)
Total gross profit	1,850,796.34	2,071,484.70	(220,688.36)	1,850,796.34	2,071,484.70	(220,688.36)
▶ Operating Expense	1,690,722.14	1,746,287.13	(55,564.99)	1,690,722.14	1,746,287.13	(55,564.99)
▶ Non-Operating Expense	233,195.77	305,892.71	(72,696.94)	233,195.77	305,892.71	(72,696.94)
<b>Net Income (loss)</b>	<b>(73,121.57)</b>	<b>19,304.86</b>	<b>(92,426.43)</b>	<b>(73,121.57)</b>	<b>19,304.86</b>	<b>(92,426.43)</b>

## Quarterly Balance Sheet

	Quarter To Date 03/31/2022
	Actual
▶ Current assets	2,460,882.54
▶ Property, Plant, & Equipment	18,693,794.65
▶ Other Non-Current Assets	243,641.37
<b>Total assets</b>	<b>21,398,318.56</b>
▶ Current liabilities	1,760,160.12
▼ Non-current liabilities	
▶ CoBank Debt	30,084,038.63
▶ Other Non-Current Liabilities	2,856,280.48
Total non-current liabilities	32,940,319.11
Total liabilities	34,700,479.23
▶ Equities & Margins	(13,302,160.67)
<b>Total liabilities &amp; equity</b>	<b>21,398,318.56</b>