



Orcas Power & Light Cooperative

Minutes of the Board of Directors Meeting

Thursday, August 19, 2021

Streaming through Zoom attendees were: President Vince Dauciunas, Board members Rick Christmas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Tom Osterman and Jeff Struthers. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Public Relations Administrator Suzanne Olson; Head Accountant Travis Neal, Member Services Supervisor Joey Wyckoff and Executive Assistant Kelly Koral (serving as recording secretary). Also present were Legal Counsel Joel Paisner and consultant Jay Kimball.

Member comment session commenced at 8:30 a.m.

Members in attendance:

Steve Bernheim	Heather Nicholson	Bruce Nyden
Kai Hoffman-Krull, SJICD	Chris Wolfe	Justin Wolfe
John Fleischer	Paul Andersson, SJICD	Terry O’Sullivan

Guests:

Mike Searcey (Guernsey)	Roger Gray (PNGC)
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Member Comments:

Kai Hoffman-Krull with the San Juan Island Conservation District commented about working together on land management and fire mitigation issues.

Regular Session – 8:31 a.m.

Krista Bouchey welcomed all and reviewed Zoom meeting protocols, reviewed the state of the Co-Op, the EV Jamboree, Town Hall meetings, working with Youth in Trade and the SJ Economic Council.

President Vince Dauciunas opened the meeting and reviewed the agenda.

CONSENT AGENDA

1. **MOTION** was made to accept the consent agenda. Seconded by Christmas. Passed unanimously by voice vote.

ECA (ENERGY CHARGE ADJUSTMENT)

The Board wants to adjust the ECA mechanism to provide financial certainty for the cooperative in the face of volatile weather conditions. General Manager introduced Mike Searcy from Guernsey. Discussion was held regarding Energy Charge Adjustment with options to base this factor on margins, weather, or as currently implemented. Mr. Searcy shared a presentation about Equity Cost Adjustment. Given the substantial portion of OPALCO’s fixed costs are recovered via the variable rate, which is heavily influenced by weather, the Board requested staff provide comparative data on the impact of the weather ECA on prior year financials and weather profiles.

SOLAR RATE DISCUSSION

Staff and Guernsey presented a proposed rate methodology for cost recovery of members in the net metering residential rate tariff and discussion ensued. The Board requested staff return the details of impacts on members effected by the proposed structure.

Break 10:05 a.m.

Back 10:15 a.m.

Q2 FINANCIALS

GM reviewed second quarter 2021 financials.

COVID UPDATE

Reviewed the COVID update report. It was noted it is important to reach out to members in arrears to arrange payment plans.

11:00 a.m. – EXECUTIVE SESSION



12:42 p.m. – REGULAR SESSION

GM REPORT

GM report was reviewed. Discussed recent outages on Lopez and the internet outage on San Juan.

End of Regular Session 1:27 p.m.

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Vince Daciunas
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Vince Daciunas, President

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Brian Silverstein
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Brian Silverstein, Secretary/Treasurer