

ROCKISLAND

Q2 2021 Company Report

Aug 2021

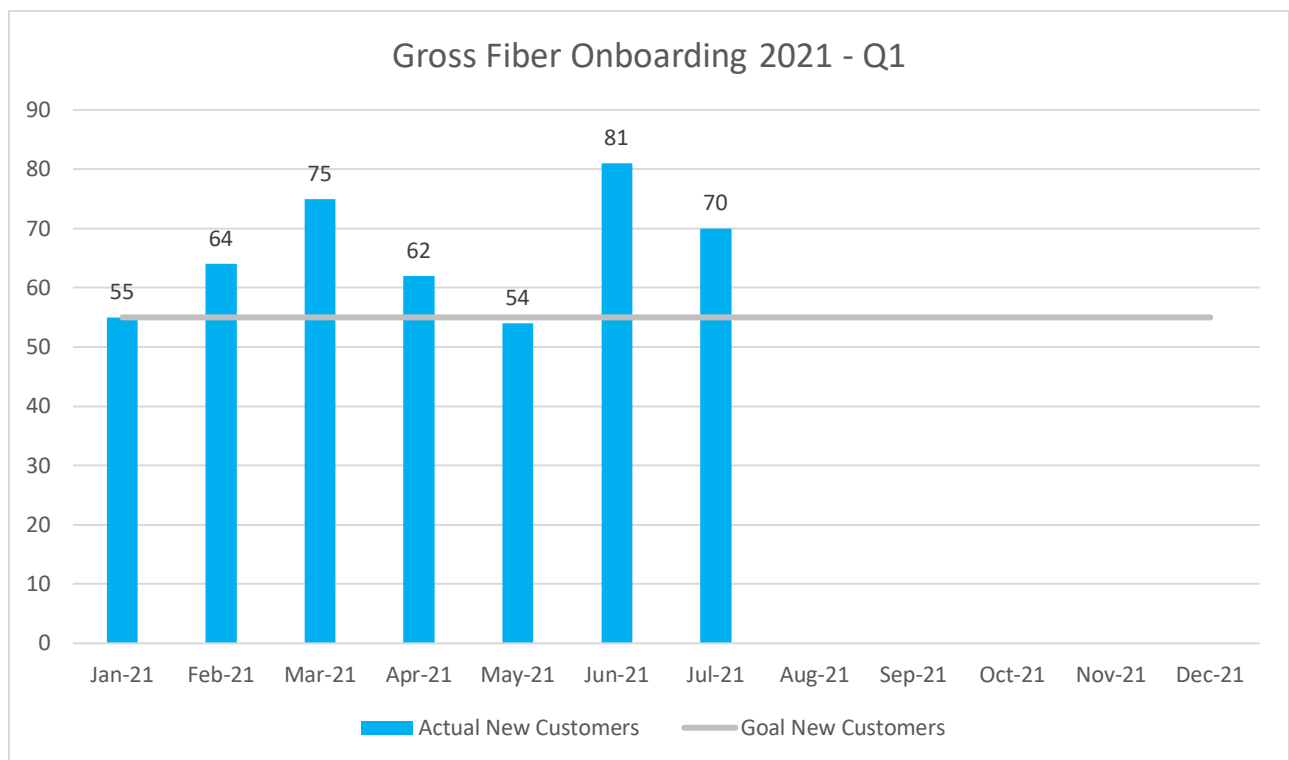
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2021 – Q1 Performance

Gross Onboarding Fiber

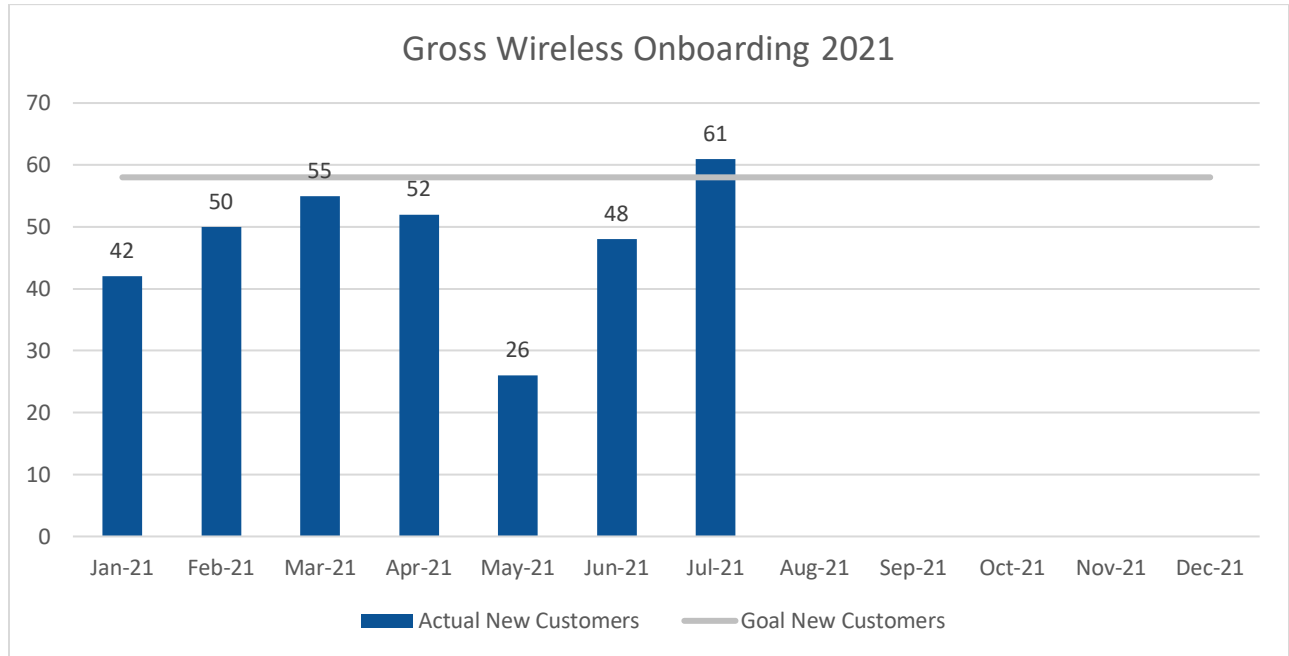
We continue to maintain above average rates for onboarding for fiber services.



Goal for 2021 Q2: 165

Actual: 197 (+32)

Gross Onboarding – LTE Wireless

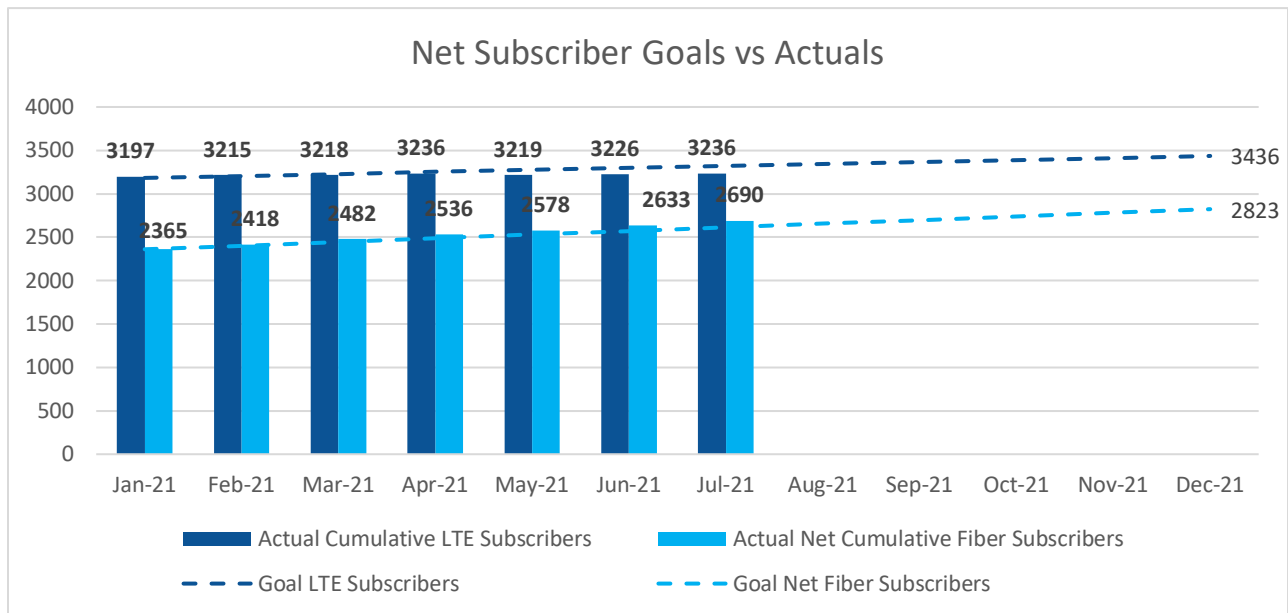


Goal for 2021 – Q2: 174

Actual: 126 (-48)

LTE and Fiber Gross Goal for 2021 – Q1: 339

Actual: 323 (-16)

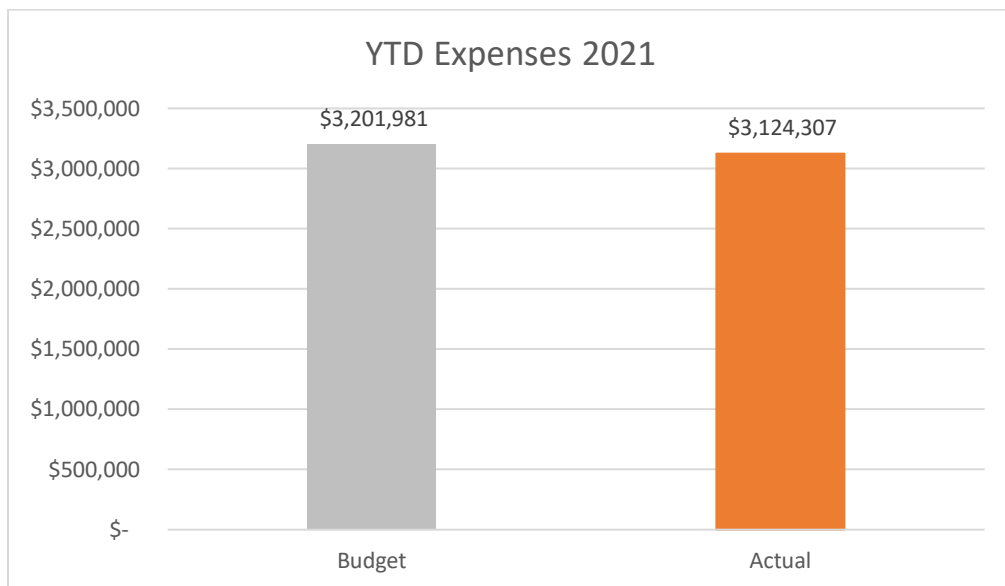
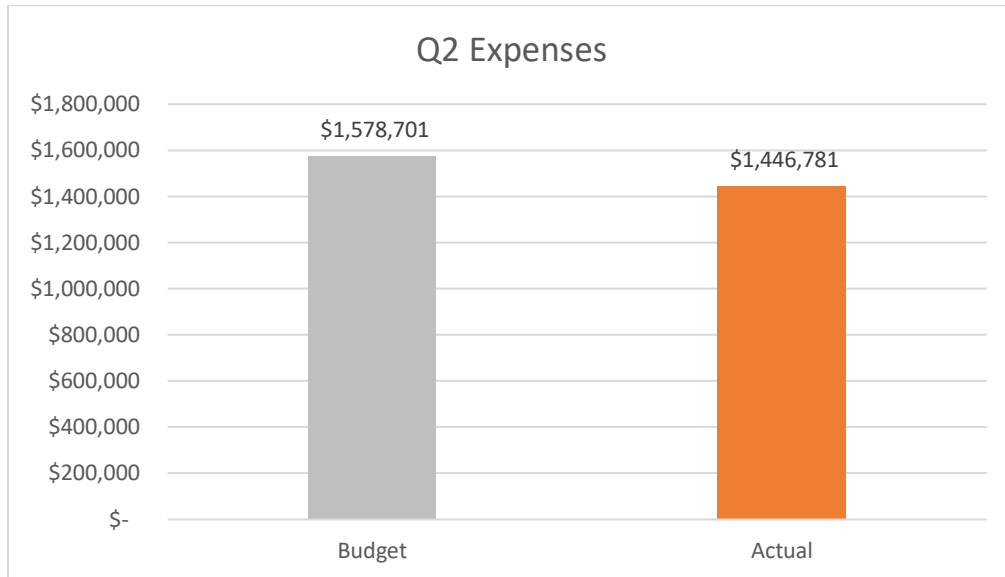


Revenues



Expenses

Rock Island continues to manage expenses well, coming in \$131k ahead of plan for Q1 and almost \$78k ahead for the year.



Q2 2021 Financials

Quarterly Income Statement

	Quarter To Date 06/30/2021			Year To Date 06/30/2021		
	FY 2019 Actual	Budget	QTD Budget Variance	FY 2019 Actual	Budget	YTD Budget Variance
	▶ Operating Revenues	2,091,078.97	2,225,078.00	(133,999.03)	3,875,438.84	4,065,673.00
▶ Cost of Services	315,636.74	312,434.67	3,202.07	574,598.62	560,981.62	13,617.00
Total gross profit	1,775,442.23	1,912,643.33	(137,201.10)	3,300,840.22	3,504,691.38	(203,851.16)
▶ Operating Expense	1,443,781.60	1,578,701.50	(134,919.90)	3,121,307.43	3,201,981.94	(80,674.51)
▶ Non-Operating Expense	343,018.92	364,581.87	(21,562.95)	549,181.79	674,882.56	(125,700.77)
Net Income (loss)	(11,358.29)	(30,640.04)	19,281.75	(369,649.00)	(372,173.12)	2,524.12

Quarterly Balance Sheet

	Quarter Ending	Quarter To Date
	03/31/2021	06/30/2021
	Actual	Actual
▶ Current assets	2,486,801.84	2,124,290.58
▶ Property, Plant, & Equipment	17,929,471.46	18,725,473.07
▶ Other Non-Current Assets	224,529.99	216,761.46
Total assets	20,640,803.29	21,066,525.11
▶ Current liabilities	1,596,371.15	1,558,304.86
▼ Non-current liabilities		
▶ CoBank Debt	29,215,795.17	29,501,730.52
▶ Other Non-Current Liabilities	2,984,537.76	3,173,748.81
Total non-current liabilities	32,200,332.93	32,675,479.33
Total liabilities	33,796,704.08	34,233,784.19
▶ Equities & Margins	(13,155,900.79)	(13,167,259.08)
Total liabilities & equity	20,640,803.29	21,066,525.11