



Orcas Power & Light Cooperative

Minutes of the Board of Directors Meeting

Thursday, May 20, 2021

Streaming through Zoom attendees were: President Vince Dauciunas, Board members Rick Christmas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Tom Osterman and Jeff Struthers. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Public Relations Administrator Suzanne Olson; Communications Specialist Krista Bouchey; Head Accountant Travis Neal; Executive Vice President of Rock Island Communications, Alan Smith, and Executive Assistant Kelly Koral (serving as recording secretary). Also present were Legal Counsel Joel Paisner and consultant Jay Kimball.

Member comment session commenced at 8:30 a.m.

Members in attendance:

Ray Glaze
Chris Wolfe
Jon Fleischer

Guest in attendance:

Olga Darlington – Moss Adams
Dan Roberts – Moss Adams

Member comments

None

Regular Session – 8:39 a.m.

President Vince Dauciunas opened the meeting, reviewed the agenda and congratulated the newest Board members.

Consent Agenda

- **MOTION** was made by Madsen to accept the consent agenda. Seconded by Silverstein. Passed unanimously by voice vote.

Election of Officers

GM reviewed the voting procedure for the election of Board officers. Results were as follows:

President – Vince Dauciunas
Vice President – Jerry Whitfield
Secretary/Treasurer – Brian Silverstein

Member Generation: Present and Future

GM reviewed the presentation. Materials will be posted to the OPALCO website.

Break 10:30 a.m.

Back 10:45 a.m.

2020 Audit

Olga Darlington and Dan Roberts from Moss Adams presented the audit report. Darlington noted that the audit went exceptionally well and OPALCO and RIC received an unmodified opinion. No material audit adjustments were needed. Darlington spoke highly of the transparency of the staff. All staff, including management were responsive and helpful.

Executive Session – 11:05 AM

Back to Regular Session – 11:35

- **Motion** made by Madsen to approve the Audit report. Second by Silverstein. Approved by unanimous vote.

2021 Q1 Financials

Q1 financials were reviewed and discussed including capital projects.



COVID 19 Report

Report was reviewed.

GENERAL MANAGERS REPORT

General Manager presented the General Manager report.

OPALCO Regular Session adjourned 12:30

Executive Session 1:00 pm – Cyber Security discussion

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Vince Daucinas
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Vince Daucinas, President

DocuSigned by:
Brian Silverstein
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Brian Silverstein, Secretary/Treasurer