



Orcas Power & Light Cooperative

Minutes of the Board of Directors Meeting

Tuesday, November 24, 2020

Streaming through Zoom attendees were: President Vince Dauciuнас, Board members Rick Christmas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Peter Garlock and Jeff Struthers. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Public Relations Administrator Suzanne Olson; Communications Specialist Krista Bouchey; Head Accountant Travis Neal and Executive Assistant Kelly Koral (serving as recording secretary). Also present were Legal Counsel Joel Paisner and consultant Jay Kimball.

Facebook Live session commenced at 8:30 a.m.

Suzanne Olson greeted the Facebook Live attendees and invited anyone with questions to please post online. Reviewed today’s agenda, Covid relief programs, Capital Credits, Awareness campaign and the future Community Solar campaign on San Juan Island.

Regular Session – 8:45 a.m.

Consent Agenda

- **MOTION** was made to accept the consent agenda, seconded. Passed by voice vote.

Member Services Policy 11 – Capital Credits

Changes to the current policy allowing members to voluntarily assign their capital credits to specific programs and streamline the process were reviewed and discussed.

- **MOTION** was made to approve the changes as outlined to Policy 11. Seconded and passed by voice vote.

Special Retirement to Uncollectible Accounts

Staff recommended the board approve the use of member allocated capital credits to reduce and/or offset individual member delinquent UA balances as referenced in the Capital Credit/Bad Debt Payment Report.

- **MOTION** was made to approve. Seconded and passed by voice vote.

General Retirement

Staff requested funding the general retirement of capital credits for the remainder of 1995 and a portion of 1996.

- **MOTION** was made to approve the funding. Seconded and approved by voice vote.

Third Quarter Financial Report

The General Manager reviewed the third quarter financial report with the Directors.

GM Report

The GM reviewed this report and the Dashboards located on OPALCO’s website.

2021 Budget

GM reviewed the 2021 budget.

Break 11:20 a.m. Resume and into Executive Session at 11:30 a.m.

Regular Session 12:27 p.m.

- **MOTION** was made to approve the 2021 budget as proposed by staff with the understanding that a mid-year rate increase may be required for financial stability and explore amending the Energy Charge Adjustment to include a variable weather component. Seconded and approved by unanimous voice vote.

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 Vince Dauciuнас, President

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 Brian Silverstein, Secretary/Treasurer