

**Orcas Power & Light Cooperative**  
**Minutes of the Board of Directors Meeting**  
**Friday, May 15, 2020**

Streaming through Zoom attendees were: President Vince Dauciunas, Board members Rick Christmas, Jerry Whitfield, Brian Silverstein, Mark Madsen, Peter Garlock and Jeff Struthers. Staff present were General Manager Foster Hildreth; Manager of Engineering and Operations Russell Guerry; Manager of Finance and Member Services Nancy Loomis; Public Relations Administrator Suzanne Olson; Communications Specialist Krista Bouchey; Assistant Manager of Member Services Jon Orr; and Executive Assistant Kelly Koral (servicing as recording secretary). Also present were Legal Counsel Joel Paisner and consultant Jay Kimball.

Also in attendance was Olga Darlington with Moss Adams.

Facebook Live session commenced at 8:37 a.m.

Suzanne Olson greeted the Facebook Live attendees and invited anyone with questions to please post online.

Facebook Live session ended at 8:56 a.m., entered regular session at 8:57 a.m.

**Consent Agenda**

- **MOTION** was made to accept the consent agenda, seconded. Passed by voice vote.

**2019 Audit**

Olga Darlington of Moss Adams presented the public audit review noting that the entire audit was handled remotely. The audit went exceptionally well and was very clean and received an unmodified opinion. The audit included the On-Bill Financing program which was new this past year. No audit adjustments were needed. This speaks highly to the transparency of the information. All staff, including management were responsive and helpful. "All in all, another great audit".

Adjourned regular session and entered executive session at 9:15 a.m.

Return to regular session 9:35 a.m.

- **Motion** to approve and accept the audit report from Moss Adams, seconded and approved by voice vote.

**Electric School Bus**

Lopez Island School District reached out to us about additional funds for the electric school bus project in an amount not to exceed \$40,000 financed through Switch It Up.

- **Motion** to approve tariff to Lopez School District for the Electric School Bus program no to exceed \$40,000. Seconded and passed by voice vote. Let these minutes reflect this is busses only.

Break 9:43 a.m.

Back at 10:00 a.m.

**COVID-19 Update**

Relief measures for members were reviewed and discussed. Measures along with the timelines will be reviewed again at the June meeting.

**First Quarter Financials**

Q1 financials were reviewed and discussed including capital projects.

**General Manager's Report**

Hildreth reviewed the General Manager's report including the Rock Island Snapshot.


Broke into Executive Session at 10:56 a.m.

Back to regular session at 11:34 a.m.

- **Motion** was made to accelerate planned borrowings in the anticipated amount of \$6.4M and will place those proceeds in restricted funds to take advantage of the lower interest rates to save member funds in the future provided acceptable waivers and other suitable terms can be arranged. Seconded and passed by voice vote.

A camp on a private island has asked for financial and technical assistance on the replacement of their submarine power cable. Estimated cost is \$300,000. General Manager was asked to investigate the issue and report back to the Board at a future meeting. No action taken.

Meeting adjourned 11:49 a.m.

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Vince Dauciunas, President

DocuSigned by:  
  
A146EB094A0B492  
Brian Silverstein, Secretary/Treasurer