

Orcas Power & Light Cooperative

**Minutes of the Board of Directors Meeting
Thursday, August 8, 2019**

President Vince Dauciunas called the meeting to order at 8:30 a.m. in the OPALCO Eastsound conference room. Board members present were Vince Dauciunas, Mark Madsen, Jerry Whitfield, Jeffrey Struthers, Rick Christmas, Peter Garlock and Brian Silverstein. Staff present were General Manager Foster Hildreth, Manager of Engineering and Operations Russell Guerry, Manager of Finance and Member Services Nancy Loomis, Head Accountant Travis Neal, Legal Counsel Joel Paisner, and Executive Assistant Kelly Koral (serving as recording secretary).

Members/Guests

Bruce Nyden

MEMBER COMMENTS

No member comments

CONSENT AGENDA

- **Motion** was made and seconded to approve Consent Agenda, including June 27, 2019 minutes, new members as listed with the Board materials, capital credit payments totaling \$18,919.94 and RUS 219s totaling \$100,880.93. Motion carried by voice vote.

2020 ANNUAL MEETING

Staff requested the 2020 Annual Meeting be held April 18, 2020 aboard the inter-island ferry and to appoint Joel Paisner as Parliamentarian.

- **Motion** was made and seconded. Motion carried by voice vote.

DISCUSSION ITEMS:

Resolution re: Support of the Federal Columbia River Power System

Staff distributed a resolution requested by Kent Lopez of WRECA in support of the Federal Columbia River Power System and the four Lower Snake River dams. Discussion was held. Staff will revise the resolution and bring to the September meeting.

2019 Q2 Financial Report

Staff reviewed the second quarter financials with the Board and noted that the results were aligned with 2019 budget expectations.

IRP Review

Slide presentation was reviewed and discussed. Staff to amend language and bring to the September meeting.

EXECUTIVE SESSION 10:40 a.m. to 12:38 p.m.

GENERAL MANGER

General Manager's report was reviewed.

EXECUTIVE SESSION 10:40 a.m. to 12:38 p.m.

EXCESS LIABILITY INSURANCE

- **MOTION** was made to increase the excess liability coverage. Motion was made and seconded. Motion carried by voice vote.

2019 FINANCIAL STATEMENT AUDITOR SELECTION

- **MOTION** was made to engage Moss Adams for the 2019 audit and tax returns and for Staff to execute the engagement letter. Motion was seconded and carried by voice vote.

ADJOURNMENT

Meeting was adjourned at 1:15 p.m.



Vince Dauciunas, President



Brian Silverstein, Secretary-Treasurer