EXTENDED TO NOVEMBER 15, 2018

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury Internal Revenue Service Go to

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Form

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 Go to www.irs.gov/Form990 for instructions and the latest information.

2017 Open to Public Inspection

OMB No. 1545-0047

AI	or the	and a calendar year, or tax year beginning and and a	enaing								
	Check if pplicable	C Name of organization		D Employer identifie	cation number						
	Addre: chang										
	Name			91-01	348358						
	Initial return		Room/suite								
	Final return/	183 MOUNT BAKER RD		(360							
	termin ated	City or town, state or province, country, and ZIP or foreign postal code		G Gross receipts \$	25,880,275.						
Х	Ameno		H(a) Is this a group re	turn							
	Applic tion	F Name and address of principal officer: 0 • FOBIER III DREIII		for subordinates							
	pendir	SAME AS C ABOVE		H(b) Are all subordinates in	cluded? Yes No						
		empt status: 501(c)(3) X 501(c) (12) (insert no.) 4947(a)(1) o	or 527	If "No," attach a	list. (see instructions)						
		e: WWW.OPALCO.COM		H(c) Group exemption							
		organization: X Corporation Trust Association Other ►	L Year	of formation: 1937 N	I State of legal domicile: WA						
Pa	art I	Summary									
Ð		Briefly describe the organization's mission or most significant activities: THE C									
anc	MEMBERS WITH SAFE, RELIABLE, COST EFFECTIVE, AND ENVIRONMENTALLY										
Activities & Governance		Check this box F if the organization discontinued its operations or dispose									
0 v				<u> </u>							
ن م		Number of independent voting members of the governing body (Part VI, line 1b)									
ies		Total number of individuals employed in calendar year 2017 (Part V, line 2a)		55							
ivit		Total number of volunteers (estimate if necessary)		0							
Act		Total unrelated business revenue from Part VIII, column (C), line 12			0.						
	b	Net unrelated business taxable income from Form 990-T, line 34	<u></u>								
		Contributions and month (Dout) (III line 11)		Prior Year 0.	Current Year						
an	8	Contributions and grants (Part VIII, line 1h) Program service revenue (Part VIII, line 2g)		25,249,029.	27,985,185.						
Revenue	10	Program service revenue (Part VIII, line 2g) Investment income (Part VIII, column (A), lines 3, 4, and 7d)	217,757.	140,425.							
Be	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-2,470,947.	-2,361,228.						
		Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)									
		Grants and similar amounts paid (Part IX, column (A), lines 1-3)		22,995,839. 90,368.	25,764,382. 95,061.						
		Benefits paid to or for members (Part IX, column (A), line 4)		3,062,257.	3,399,289.						
	40	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)		1,983,517.	2,122,233.						
see	16a	Professional fundraising fees (Part IX, column (A), line 11e)		0.	0.						
Expenses	b	Total fundraising expenses (Part IX, column (D), line 25)	0.								
ы	17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)		20,597,531.	22,699,804.						
		Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)		25,733,673.	28,316,387.						
	19	Revenue less expenses. Subtract line 18 from line 12		-2,737,834.	-2,552,005.						
Pac				ginning of Current Year	End of Year						
sets	20	Total assets (Part X, line 16)		83,893,797.	96,707,676.						
tAs		Total liabilities (Part X, line 26)		44,616,681.	57,555,959.						
-Ne		Net assets or fund balances. Subtract line 21 from line 20		39,277,116.	39,151,717.						
Pa	art II	Signature Block									

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Signature of officer Date										
J. FOSTER HILDRETH, GENERAL MANAGER										
Type or print name and title										
Print/Type preparer's name Preparer's signature Date	Check PTIN									
Paid CHERI R. BURNHAM, CPA CHERI R. BURNHAM, CP 05/08/19	^{if} self-employed P00055324									
Preparer Firm's name MOSS ADAMS LLP	sEIN 91-0189318									
Use Only Firm's address 601 W. RIVERSIDE AVENUE STE 1800										
SPOKANE, WA 99201 Phon	e no.509-747-2600									
May the IRS discuss this return with the preparer shown above? (see instructions)	X Yes No									
T32001 11-28-17 LHA For Paperwork Reduction Act Notice, see the separate instructions.	Form 990 (2017)									

SEE SCHEDULE O FOR ORGANIZATION MISSION STATEMENT CONTINUATION

** PUBLIC DISCLOSURE COPY *	**

⁻ orm	990 (2017) ORCAS POWER & LIGHT COOPERATIVE	91-0348358 Page 2
Par	t III Statement of Program Service Accomplishments	
	Check if Schedule O contains a response or note to any line in this Part III	
1	Briefly describe the organization's mission:	
	THE COOPERATIVE SERVES ITS MEMBERS WITH SAFE, RELIABL	
	EFFECTIVE, AND ENVIRONMENTALLY SENSITIVE UTILITY SERV	ICES.
2	Did the organization undertake any significant program services during the year which were not listed on t	
	prior Form 990 or 990-EZ?	Yes X No
	If "Yes," describe these new services on Schedule O.	
3	Did the organization cease conducting, or make significant changes in how it conducts, any program service	ices? Yes X No
	If "Yes," describe these changes on Schedule O.	
4	Describe the organization's program service accomplishments for each of its three largest program service	es, as measured by expenses.
	Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to	o others, the total expenses, and
	revenue, if any, for each program service reported.	
4a		(Revenue \$
	SALE OF ELECTRICAL SERVICE TO MEMBERS WHICH INCLUDES .	AN ENERGY
	CONSERVATION PROGRAM.	
4b	(Code:) (Expenses \$ including grants of \$)	(Revenue \$
4c	(Code:) (Expenses \$ including grants of \$)	(Revenue \$
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
4d	Other program services (Describe in Schedule O.)	
	(Expenses \$ including grants of \$) (Revenue \$)
) Form 990 (2017

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Form 990 (2017) ORCAS POWER & LIGHT COOPERATIVE Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)?			v
-	If "Yes," complete Schedule A	1		X
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2		X
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for			v
	public office? If "Yes," complete Schedule C, Part I	3		X
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect			
_	during the tax year? If "Yes," complete Schedule C, Part II	4		
5	Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or	_		х
•	similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to			х
-	provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6		
7	Did the organization receive or hold a conservation easement, including easements to preserve open space,	-		х
•	the environment, historic land areas, or historic structures? <i>If</i> "Yes," <i>complete Schedule D, Part II</i>	7		
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete			х
•	Schedule D, Part III	8		
9	Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for			
	amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services?			х
10	If "Yes," complete Schedule D, Part IV	9		<u></u>
10	Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent	10		x
44	endowments, or quasi-endowments? <i>If</i> "Yes," <i>complete Schedule D, Part V</i> If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X	10		
11				
•	as applicable. Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D,			
d		11a	х	
h	Part VI Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total		- 23	
U		11b		х
~	assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i> Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total			- 21
U	assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c		х
Ч	Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in			
u	Part X, line 16? If "Yes," complete Schedule D, Part IX	11d		х
۵	Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Х	
f	Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses			
•	the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If</i> "Yes," <i>complete Schedule D, Part X</i>	11f	х	
12a	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete			
120	Schedule D, Parts XI and XII	12a		х
h	Was the organization included in consolidated, independent audited financial statements for the tax year?	- <u></u> u		
2	If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	х	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13		х
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		X
	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business,			
	investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000			
	or more? If "Yes," complete Schedule F, Parts I and IV	14b		х
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any			
	foreign organization? If "Yes," complete Schedule F, Parts II and IV	15		х
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to			
	or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16		Х
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX,			
	column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		Х
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines			
	1c and 8a? If "Yes," complete Schedule G, Part II	18		Х
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes,"			
	complete Schedule G. Part III	19		Х

Form 990 (2017)

Form 990 (2017) ORCAS POWER & LIGHT COOPERATIVE

Pai	TIV Checklist of Required Schedules (continued)			
			Yes	No
20a	Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a		X
b	If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b		
21	Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or			
	domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Х	
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on			
	Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22		X
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current			
	and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete			
	Schedule J	23	х	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the			
	last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete			
	Schedule K. If "No", go to line 25a	24a		x
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
с	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease			
	any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit			
	transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a		
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and			
	that the transaction has not been reported on any of the organization's prior Forms 990 or 990 EZ? If "Yes," complete			
	Schedule L, Part I	25b		
26	Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or			
	former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? If "Yes."			
	complete Schedule L, Part II	26		x
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial			
	contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member			
	of any of these persons? If "Yes," complete Schedule L, Part III	27		x
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV			
	instructions for applicable filing thresholds, conditions, and exceptions):			
а	A current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV	28a		х
b	A family member of a current or former officer, director, trustee, or key employee? If "Yes," complete Schedule L, Part IV			x
	An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer,			
•	director, trustee, or direct or indirect owner? If "Yes," complete Schedule L, Part IV	28c		x
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M			x
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation			
	contributions? If "Yes," complete Schedule M	30		x
31	Did the organization liquidate, terminate, or dissolve and cease operations?			
	If "Yes," complete Schedule N, Part I	31		x
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete	<u> </u>	-	
	Schedule N. Part II	32		x
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations		-	
	sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33		x
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and			
•••	Part V, line 1	34	х	
35a		35a	Х	
	If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity			
	within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	х	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization?			
	If "Yes," complete Schedule R, Part V, line 2	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization			
	and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37		x
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	<u> </u>	-	
	Note. All Form 990 filers are required to complete Schedule O	38	х	
			000	-

Form **990** (2017)

	990 (2017) ORCAS POWER & LIGHT COOPERATIVE 91-0348	358	Р	age 5					
Par									
	Check if Schedule O contains a response or note to any line in this Part V								
			Yes	No					
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable 1a 124								
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable 1b 0								
с	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming								
	(gambling) winnings to prize winners?	1c	X						
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements,								
	filed for the calendar year ending with or within the year covered by this return 2a 55								
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	2b	Х						
	Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instructions)								
	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a		X X					
	If "Yes," has it filed a Form 990-T for this year? If "No," to line 3b, provide an explanation in Schedule O	3b		<u> </u>					
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a								
	financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a		X					
b	If "Yes," enter the name of the foreign country:								
_	See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).	_		v					
	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a		X X					
	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b							
	If "Yes," to line 5a or 5b, did the organization file Form 8886-T?	5c		<u> </u>					
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit	0		x					
	any contributions that were not tax deductible as charitable contributions?	<u>6a</u>							
D	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts	Ch							
7	were not tax deductible?	6b							
	7 Organizations that may receive deductible contributions under section 170(c).								
	a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?								
	 b If "Yes," did the organization notify the donor of the value of the goods or services provided? c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required 								
C	to file Form 8282?	7c							
Ь		10							
e u									
f		7e 7f		<u> </u>					
g	If the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7g		<u> </u>					
-	If the organization received a contribution of qualified intellectual property, did the organization merorim boss as required in	79 7h		<u> </u>					
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the								
Ū	sponsoring organization have excess business holdings at any time during the year?	8							
9	Sponsoring organizations maintaining donor advised funds.								
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a							
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b							
10	Section 501(c)(7) organizations. Enter:								
а	Initiation fees and capital contributions included on Part VIII, line 12 10a								
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b								
11	Section 501(c)(12) organizations. Enter:								
а	Gross income from members or shareholders 11a 28585578.								
b	Gross income from other sources (Do not net amounts due or paid to other sources against								
	amounts due or received from them.)								
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a							
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b								
13	Section 501(c)(29) qualified nonprofit health insurance issuers.								
а	Is the organization licensed to issue qualified health plans in more than one state?	13a							
	Note. See the instructions for additional information the organization must report on Schedule O.								
b	Enter the amount of reserves the organization is required to maintain by the states in which the								
	organization is licensed to issue qualified health plans								
с	Enter the amount of reserves on hand 13c								
	Did the organization receive any payments for indoor tanning services during the tax year?	14a		X					
b	If "Yes," has it filed a Form 720 to report these payments? If "No." provide an explanation in Schedule O	14b							

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Form	990 (2017) ORCAS POWER & LIGHT COOPERATIVE		91-034			Page 6
Par	t VI Governance, Management, and Disclosure For each "Yes" response to lines 2 thi	rough	7b below, and for	a "No" re	espon	se
	to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O.	See in	structions.			
	Check if Schedule O contains a response or note to any line in this Part VI					X
Sec	tion A. Governing Body and Management				-	
					Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year	1a		7		
	If there are material differences in voting rights among members of the governing body, or if the governing					
	body delegated broad authority to an executive committee or similar committee, explain in Schedule O.					
b	Enter the number of voting members included in line 1a, above, who are independent	1b		7		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship	with a	ny other			
	officer, director, trustee, or key employee?			2		X
3	Did the organization delegate control over management duties customarily performed by or under the	direct	supervision			
	of officers, directors, or trustees, or key employees to a management company or other person?			3		X
4	Did the organization make any significant changes to its governing documents since the prior Form 99	90 was	s filed?	. 4		X
5	Did the organization become aware during the year of a significant diversion of the organization's asse	ets?		. 5		X
6	Did the organization have members or stockholders?			6	Х	
7a	Did the organization have members, stockholders, or other persons who had the power to elect or ap					
	more members of the governing body?			7a	Х	<u> </u>
b	Are any governance decisions of the organization reserved to (or subject to approval by) members, sto	ockhol	ders, or			
	persons other than the governing body?			7b	Х	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year					
а	The governing body?			<u>8a</u>	X	
b	Each committee with authority to act on behalf of the governing body?			8b	X	<u> </u>
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be read					<u></u>
<u> </u>	organization's mailing address? <i>If "Yes," provide the names and addresses in Schedule O</i>			. 9		X
Sec	tion B. Policies (This Section B requests information about policies not required by the Internal Rev	/enue	Code.)		V.	.
10-				10-	Yes	No X
	Did the organization have local chapters, branches, or affiliates?			<u>10a</u>		
b		•		10b		
119	Has the organization provided a complete copy of this Form 990 to all members of its governing body		filing the form?	11a	х	
	Describe in Schedule O the process, if any, used by the organization to review this Form 990.	50101	e ning the form.	114		
				12a	х	
	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise			12b	Х	
	Did the organization regularly and consistently monitor and enforce compliance with the policy? If " γ					
	in Schedule O how this was done	,		12c	х	
13	Did the organization have a written whistleblower policy?			13	Х	
14	Did the organization have a written document retention and destruction policy?			14	Х	
15	Did the process for determining compensation of the following persons include a review and approval					
	persons, comparability data, and contemporaneous substantiation of the deliberation and decision?	-				
а	The organization's CEO, Executive Director, or top management official			15a	Х	
b	Other officers or key employees of the organization			15b	Х	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).					
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangem	ient wi	th a			
	taxable entity during the year?			16a		X
b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate	e its pa	articipation			
	in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organized	zation	'S			
	exempt status with respect to such arrangements?			16b		
	tion C. Disclosure					
17	List the states with which a copy of this Form 990 is required to be filed NONE	<i>(</i> 0				
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T	(Sectio	on 501(c)(3)s only)	available	e	
	for public inspection. Indicate how you made these available. Check all that apply.					
40	Own website Another's website X Upon request Other (explain			al 6	:-1	
19	Describe in Schedule O whether (and if so, how) the organization made its governing documents, con	TIICT OF	interest policy, ar	nd financ	al	
00	statements available to the public during the tax year.	ko				
20	State the name, address, and telephone number of the person who possesses the organization's boo J. FOSTER HILDRETH - (360) $376-3500$	ks and				
	183 MOUNT BAKER RD, EASTSOUND, WA 98245-9413					
732006	11-28-17			Form	990	(2017)
, 52000	6			1 011		(=017)
	-				_	

2017.05060 ORCAS POWER & LIGHT COOPE 616319_2

Form 990 (2		91-0348358	Page 7						
Part VII	Compensation of Officers, Directors, Trustees, Key Employees, Highest Comp	pensated							
	Employees, and Independent Contractors								
	Check if Schedule O contains a response or note to any line in this Part VII								
Section A.	Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees								
1a. Complete this table for all persons required to be listed. Beport compensation for the calendar year ending with or within the organization's tax year									

his table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. • List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

• List all of the organization's current key employees, if any. See instructions for definition of "key employee."

• List the organization's five current highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

• List all of the organization's former officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

• List all of the organization's former directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee. Т

(A)	(B)	(C)						(D)	(E)	(F)
Name and Title	Average	Position (do not check more than one					ane	Reportable	Reportable	Estimated
	hours per	box	, unles	ss per	rson i	is both	n an	compensation	compensation	amount of
	week		cer an I	id a di	irecto	or/trus T	tee)	from	from related	other
	(list any	rector						the	organizations	compensation
	hours for	or di	e			ated		organization	(W-2/1099-MISC)	from the
	related	ustee	truste		e	pens		(W-2/1099-MISC)		organization
	organizations below	ual tri	ional		ploye	t com				and related organizations
	line)	ndividual trustee or director	n stit utio nal tru stee	Officer	Key employee	Highest compensated employee	Former			organizations
(1) MARK MADSEN	5.00			0	-		-			
DIRECTOR		Х						16,426.	0.	0.
(2) JAMES LETT	5.00									
DIRECTOR		Х						5,647.	0.	0.
(3) BRIAN SILVERSTEIN	5.00									
DIRECTOR		Х						4,450.	0.	0.
(4) RANDY J. CORNELIUS	10.00									
DIRECTOR		Х						6,515.	0.	0.
(5) WINNIE ADAMS	6.00									
DIRECTOR/BOARD SECRETARY		Х		Х				16,804.	0.	0.
(6) VINCENT DAUCIUNAS	10.00									
DIRECTOR/BOARD PRESIDENT		Х		Х				25,855.	0.	0.
(7) OLIVER WHITFIELD	4.00									
DIRECTOR/BOARD VP		Х		Х				9,454.	0.	0.
(8) J. FOSTER HILDRETH	34.50									
GENERAL MANAGER	5.50			Х				248,426.	14,909.	135,703.
(9) NANCY LOOMIS	40.00									
MANAGER OF FINANCE & MEMBER SERVICES				Х				145,511.	0.	94,554.
(10) RUSSELL GUERRY	40.00									
MANAGER OF ENGINEERING & OPERATIONS					Х			152,425.	0.	57,252.
(11) ROGER SANDWITH	54.20									
SUBSTATION MAINTENANCE TECH						X		140,334.	0.	36,893.
(12) DAN WATTERS	54.40									
FOREMAN						X		146,170.	0.	36,869.
(13) MATT MINNIS	55.00									
JOURNEYMAN LINEMAN						X		137,847.	0.	38,418.
(14) BRIAN SWANSON	52.10									
FOREMAN						X		140,047.	0.	42,859.
(15) LUKE FURBER	53.00									
JOURNEYMAN LINEMAN						X		135,902.	0.	34,601.
		L								

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Form 990 (2017)

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Form 990 (2017) ORCAS POV									91-03	3483	358	Page 8
Part VII Section A. Officers, Directors, Trus		oloye	es,			ghes	t C		, ,			
(A) Name and title	(B) Average hours per	box,	not cl unles	s per	nore f	than c s both	an	(D) Reportable compensation	(E) Reportable compensatio			(F) imated ount of
	week (list any hours for related organizations below	ndividual trustee or director	rustee	d a di		Highest compensated A		from the organization (W-2/1099-MISC)	from related organization: (W-2/1099-MIS	s	comp fro orga and	other pensation om the anization related
	line)	Individ	Institutional t	Officer	Key employee	Highest employ	Former				orga	nizations
1b Sub-total								1,331,813.	14,90		477	,149.
c Total from continuation sheets to Part VI								0.	14,90	$\frac{0}{19}$	477	0. /,149.
 d Total (add lines 1b and 1c) 2 Total number of individuals (including but n 												,14).
compensation from the organization				4 4.5		,						25
										r		Yes No
3 Did the organization list any former officer,					• •			•		- 1	•	v
line 1a? If "Yes," complete Schedule J for sFor any individual listed on line 1a, is the su										····	3	X
and related organizations greater than \$150	-		-					-	-		4	X
5 Did any person listed on line 1a receive or a rendered to the organization? <i>If</i> "Yes." com											5	x
Section B. Independent Contractors	piele Schedule	<u>, J 10</u>	or su	<u>CH L</u>)erse	<u>on</u> .					5	
1 Complete this table for your five highest control the organization. Report compensation for the organization for	=	-								pensati	ion fro	m
(A)				y wi				(B)			(C) Isation
SUMITOMO ELECTRIC USA INC		S	ידזכ	гн			_	Description of s	ervices		Jinpen	Sation
WESTERN AVENUE STE 120, T	-				05	01		SERVICES		6	,012	2,583.
MICHELS CORPORATION PO BOX 95, BROWNSVILLE, W	I 53006							EXCAVATION, CONSTRUCTION	SERVICE	1	,013	3,283.
SCHROCK CONSTRUCTION LLC								EXCAVATION,				
4425 OCEAN BEACH HWY, LON	GVIEW,	WA	9	86	32		_	CONSTRUCTION	SERVICE		446	5,004.
EARTHWORKS COMPANY INC	00015							EXCAVATION,	GEDUTOR		120	1 5 3
PO BOX 212, EASTSOUND, WA KING EXCAVATING	. 30443						_	CONSTRUCTION EXCAVATION,	SERVICE		430	8,152.
PO BOX 815, LOPEZ ISLAND,								CONSTRUCTION			430),196.
 Total number of independent contractors (ii \$100,000 of compensation from the organiz 	-	ot lim	nited		thos 18		ted	above) who received me	ore than			

Form 990 (2017) ORCAS POWER & LIGHT COOPERATIVE							91-0348358 Page		
	rt V								
			Check if Schedule O cont	ains a response	or note to any line	e in this Part VIII			
						(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
<i>6</i> 0	-1	~	Federated campaigns	1a					012 014
ts, Grants Amounts									
ŝ			Membership dues						
Ęš,			Fundraising events						
Gifts, ilar An			Related organizations						
s, ini		е	Government grants (contribut	ions) 1e					
Contributions, Gift and Other Similar		f	All other contributions, gifts, gran	ts, and					
but			similar amounts not included abo	ve 1f					
d Li		g	Noncash contributions included in lines	1a-1f: \$					
anc		h	Total. Add lines 1a-1f						
					Business Code				
Ð	2	а	ELECTRIC ENERGY SALES		221000	27,946,954.	27,946,954.		
Program Service Revenue	-	b	POLE RENTAL INCOME		221000	38,231.	, ,		38,231.
ue,									
ven S		C							
Bey		d							
ŗo		е							
₽.		f	All other program service reve						
		g	Total. Add lines 2a-2f			27,985,185.			
	3		Investment income (including						
			other similar amounts)		►	223,695.			223,695.
	4		Income from investment of tax	k-exempt bond p	oroceeds 🕨 🕨				
	5		Royalties	. <u></u>	►				
				(i) Real	(ii) Personal				
	6	а	Gross rents	97,733.					
		b	Less: rental expenses	0.					
			Rental income or (loss)	97,733.					
			Net rental income or (loss)	·		97,733.			97,733.
			Gross amount from sales of	(i) Securities	(ii) Other				
	'	a	assets other than inventory		32,623.				
		•	-		52,025.				
		D	Less: cost or other basis		115 002				
			and sales expenses		115,893.				
			Gain or (loss)		-83,270.	00.070			
			Net gain or (loss)		🕨	-83,270.			-83,270.
Other Revenue	8	а	a Gross income from fundraising events (not including \$ of						
evel			contributions reported on line	1c). See					
å			Part IV, line 18	,					
her		h	Less: direct expenses						
ð			Net income or (loss) from func		′ ▶				
	э	d	Gross income from gaming ac						
			Part IV, line 19						
			Less: direct expenses		· · · · · · · · · · · · · · · · · · ·				
			Net income or (loss) from gam		····· ►				
	10	а	Gross sales of inventory, less						
			and allowances		I				
		b	Less: cost of goods sold	b					
		с	Net income or (loss) from sale	s of inventory .	🕨				
			Miscellaneous Revenu	e	Business Code				
	11	а	PATRONAGE CAPITAL CRED	[TS	221000	77,586.	77,586.		
		b	OTHER INCOME		221000	15,458.	15,458.		
		c	UNAPPROPROPRIATED SUB H	EARNINGS	221000	-2,552,005.	-2,552,005.		
		-	All other revenue			, , , ,	, , ,		
			Total. Add lines 11a-11d			-2,458,961.			
	12	G	Total revenue. See instructions.			25,764,382.	25,487,993.	0	. 276,389.
70000		00				,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Form 990 (2017)
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Form 990 (2017) ORCAS POWER & LIGHT COOPERATIVE Part IX Statement of Functional Expenses

<u>Secti</u>	on 501(c)(3) and 501(c)(4) organizations must comp Check if Schedule O contains a respon		-		
	not include amounts reported on lines 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to domestic organizations		expenses	general experieee	experiees
•	and domestic governments. See Part IV, line 21	95,061.			
2	Grants and other assistance to domestic	5570010			
2					
2	Grants and other assistance to foreign				
3	e e e e e e e e e e e e e e e e e e e				
	organizations, foreign governments, and foreign				
	individuals. See Part IV, lines 15 and 16	3,399,289.			
4	Benefits paid to or for members	5,399,209.			
5	Compensation of current officers, directors,	054 200			
	trustees, and key employees	854,309.			
6	Compensation not included above, to disqualified				
	persons (as defined under section 4958(f)(1)) and				
	persons described in section 4958(c)(3)(B)				
7	Other salaries and wages				
8	Pension plan accruals and contributions (include				
	section 401(k) and 403(b) employer contributions)	1,267,924.			
9	Other employee benefits				
10	Payroll taxes				
11	Fees for services (non-employees):				
а	Management				
b	Legal				
с	Accounting				
d	Lobbying				
е	Professional fundraising services. See Part IV, line 17				
f	Investment management fees				
g	Other. (If line 11g amount exceeds 10% of line 25,				
9	column (A) amount, list line 11g expenses on Sch 0.)				
12	Advertising and promotion				
13					
13 14	Office expenses				
	Information technology				
15	Royalties				
16	Occupancy				
17	Travel				
18	Payments of travel or entertainment expenses				
	for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	1 061 570			
20	Interest	1,061,579.			
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	3,699,957.			
23	Insurance				
24	Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule 0.)				
а	COST OF PURCHASED POWER	8,916,059.			
b	DISTRIBUTION EXPENSES	3,617,095.			
С	MAINTENANCE EXPENSES	1,767,342.			
d	TAXES	1,261,409.			
	All other expenses	2,376,363.			
25	Total functional expenses. Add lines 1 through 24e	28,316,387.			
26	Joint costs. Complete this line only if the organization				
	reported in column (B) joint costs from a combined				
	educational campaign and fundraising solicitation.				
	Check here if following SOP 98-2 (ASC 958-720)				

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Form 990 (2017)

ORCAS POWER & LIGHT COOPERATIVE

orm 990 () Part X		E	91-	0348358 Page 1
		(A) Beginning of year		(B) End of year
1	Cash - non-interest-bearing	974,403.	1	302,501
2	Savings and temporary cash investments	2,932,443.	2	2,716,722
3	Pledges and grants receivable, net		3	
4	Accounts receivable, net	3,610,821.	4	3,136,480
5	Loans and other receivables from current and former officers, directors,			
	trustees, key employees, and highest compensated employees. Complete			
	Part II of Schedule L		5	
6	Loans and other receivables from other disqualified persons (as defined under			
	section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing			
	employers and sponsoring organizations of section 501(c)(9) voluntary			
<u>រ</u>	employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
Assets	Notes and loans receivable, net		7	
¥ 8	Inventories for sale or use	3,711,223.	8	3,221,936
9	Prepaid expenses and deferred charges	349,741.	9	343,441
10a	Land, buildings, and equipment: cost or other			
	basis. Complete Part VI of Schedule D 10a 133, 349, 509.			
b	Less: accumulated depreciation 10b 44,510,270.	72,984,892.	10c	88,839,239
11	Investments - publicly traded securities		11	
12	Investments - other securities. See Part IV, line 11	1,125,332.	12	2,654,603
13	Investments - program-related. See Part IV, line 11	-2,389,472.	13	-4,944,797
14	Intangible assets	585,028.	14	424,333
15	Other assets. See Part IV, line 11	9,386.	15	13,218
16	Total assets. Add lines 1 through 15 (must equal line 34)	83,893,797.	16	96,707,676
17	Accounts payable and accrued expenses	2,837,731.	17	5,030,938
18	Grants payable		18	
19	Deferred revenue		19	
20	Tax-exempt bond liabilities		20	
21	Escrow or custodial account liability. Complete Part IV of Schedule D		21	
_ຮ 22	Loans and other payables to current and former officers, directors, trustees,			
	key employees, highest compensated employees, and disqualified persons.			
	Complete Part II of Schedule L	41,323,976.	22	52,108,025
23	Secured mortgages and notes payable to unrelated third parties	41,323,970.		52,100,025
24	Unsecured notes and loans payable to unrelated third parties		24	
25	Other liabilities (including federal income tax, payables to related third			
	parties, and other liabilities not included on lines 17-24). Complete Part X of	454,974.	25	416,996
26	Schedule D Total liabilities. Add lines 17 through 25	44,616,681.		57,555,959
20	Organizations that follow SFAS 117 (ASC 958), check here	44,010,0010	20	
	complete lines 27 through 29, and lines 33 and 34.			
2 27	Unrestricted net assets		27	
Net Assets or Fund Balances E E E E E E E E E E E E E E E E E E E	Temporarily restricted net assets		28	
29	Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here X			
- -	and complete lines 30 through 34.			
ខ្ល 30	Capital stock or trust principal, or current funds	56,905.	30	55,960
8 31	Paid-in or capital surplus, or land, building, or equipment fund	5,403,526.	31	5,984,621
¥ ⊌ 32	Retained earnings, endowment, accumulated income, or other funds	33,816,685.	32	33,111,136
ž 33	Total net assets or fund balances	39,277,116.		39,151,717
34	Total liabilities and net assets/fund balances	83,893,797.	34	96,707,676
				Form 990 (20

Form	ORCAS POWER & LIGHT COOPERATIVE	91-0	348358	Pag	_{ge} 12	
Pa	rt XI Reconciliation of Net Assets					
	Check if Schedule O contains a response or note to any line in this Part XI				X	
1	Total revenue (must equal Part VIII, column (A), line 12)	1	25,764			
2	Total expenses (must equal Part IX, column (A), line 25)	2	28,316	5,3	87.	
3	Revenue less expenses. Subtract line 2 from line 1	3	-2,552	2,0	05.	
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	39,277	7 , 1	16.	
5	Net unrealized gains (losses) on investments	5				
6	Donated services and use of facilities	6				
7	Investment expenses	7				
8	Prior period adjustments	8				
9	Other changes in net assets or fund balances (explain in Schedule O)	9	2,426	5,6	06.	
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33,					
	column (B))	10	39,151	.,7:	<u>17.</u>	
Pa	rt XII Financial Statements and Reporting					
	Check if Schedule O contains a response or note to any line in this Part XII					
				Yes	No	
1	Accounting method used to prepare the Form 990: Cash X Accrual Other		_			
	If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule	0.				
2a			2a		X	
	If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed	on a				
	separate basis, consolidated basis, or both:					
	Separate basis Consolidated basis Both consolidated and separate basis					
b	Were the organization's financial statements audited by an independent accountant?		2b	Х		
	If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate	basis,				
	consolidated basis, or both:					
	Separate basis X Consolidated basis Both consolidated and separate basis					
С	c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit,					
	review, or compilation of its financial statements and selection of an independent accountant?		<u>2</u> c	Χ		
	If the organization changed either its oversight process or selection process during the tax year, explain in Sche					
3a	Ba As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit					
	Act and OMB Circular A-133?		<u>3a</u>		x	
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the requi	red audit			1	
	or audits, explain why in Schedule O and describe any steps taken to undergo such audits		3b	000	L	

Form **990** (2017)

(Form 990)

Supplemental Financial Statements ► Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. ► Attach to Form 990. ► Go to www.irs.gov/Form990 for instructions and the latest information.





Internal Revenue Service Name of the organization

Department of the Treasury

ORCAS POWER & LIGHT COOPERATIVE

Employer identification number 91-0348358

Pa	t I Organizations Maintaining Donor Advised Funds or Other Similar Funds or A	ccounts. Complete if the
	organization answered "Yes" on Form 990, Part IV, line 6.	
		(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate value of contributions to (during year)	
3	Aggregate value of grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised fun	ds
	are the organization's property, subject to the organization's exclusive legal control?	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used of	
	for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose confer	
	impermissible private benefit?	
Pa	rt II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV	, line 7.
1	Purpose(s) of conservation easements held by the organization (check all that apply).	
	Preservation of land for public use (e.g., recreation or education)	y important land area
	Protection of natural habitat Preservation of a certified h	istoric structure
	Preservation of open space	
2	Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a co	onservation easement on the last
	day of the tax year.	Held at the End of the Tax Year
а	Total number of conservation easements	2a
b	Total acreage restricted by conservation easements	2b
С	Number of conservation easements on a certified historic structure included in (a)	2c
d	Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure	
	listed in the National Register	2d
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organ	ization during the tax
	year	
4	Number of states where property subject to conservation easement is located	
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of	
-	violations, and enforcement of the conservation easements it holds?	
6	Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation	on easements during the year
-		
7	Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation ea	asements during the year
•	\blacktriangleright	\/;\
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B	
9	and section 170(h)(4)(B)(ii)? In Part XIII, describe how the organization reports conservation easements in its revenue and expense stater	
3	include, if applicable, the text of the footnote to the organization's financial statements that describes the organization	
	conservation easements.	
Pa	t III Organizations Maintaining Collections of Art, Historical Treasures, or Other S	Similar Assets.
	Complete if the organization answered "Yes" on Form 990, Part IV, line 8.	
1a	If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement ar	nd balance sheet works of art.
	historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of	
	the text of the footnote to its financial statements that describes these items.	
b	If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and b	alance sheet works of art, historical
	treasures, or other similar assets held for public exhibition, education, or research in furtherance of public se	
	relating to these items:	-
	(i) Revenue included on Form 990, Part VIII, line 1	. • \$
	(ii) Assets included in Form 990, Part X	N A
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain,	
	the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:	
а	Revenue included on Form 990, Part VIII, line 1	. • \$
b	Assets included in Form 990, Part X	N A
LHA	For Paperwork Reduction Act Notice, see the Instructions for Form 990.	Schedule D (Form 990) 2017

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Sche	dule D (Form 990) 2017 ORCAS P	OWER & LIGH	нт с	COOPERA	TIVE			91-0	348358	Pa	age 2
Par	t III Organizations Maintaining C	ollections of Ar	t, His	torical Tre	easures, o	r Other	r Similar	r Asse	ets _{(contin}	ued)	
3	Using the organization's acquisition, accessi	on, and other record	s, chec	k any of the	following that	t are a sig	gnificant u	se of it	s collection	items	
	(check all that apply):			_							
а	Public exhibition	d	ı	-	hange progra						
b	Scholarly research	e		Other							
С	Preservation for future generations										
4	Provide a description of the organization's co	ollections and explair	n how t	they further th	ne organizatio	on's exen	npt purpos	se in Pa	art XIII.		
5	During the year, did the organization solicit of										
	to be sold to raise funds rather than to be ma								Yes		No
Par	t IV Escrow and Custodial Arran		ete if th	ne organizatio	on answered	"Yes" on	Form 990), Part l'	V, line 9, or		
	reported an amount on Form 990, Pa										
1a	Is the organization an agent, trustee, custod							r			1
	on Form 990, Part X?							l	Yes		No
b	If "Yes," explain the arrangement in Part XIII	and complete the fol	llowing	table:							
									Amount		
	Beginning balance										
	Additions during the year										
	Distributions during the year										
	Ending balance							1			1
	Did the organization include an amount on F						ity?	l	Yes		No
Par	If "Yes," explain the arrangement in Part XIII. t V Endowment Funds. Complete]
I UI								vaara ha			haali
4.0	Designing of year balance	(a) Current year	(a)	Prior year	(c) Two yea	IS DACK	(a) Three y	ears ba	ck (e) Four	years	DACK
	Beginning of year balance										
	Contributions										
	Net investment earnings, gains, and losses										
	Grants or scholarships										
е	Other expenditures for facilities										
4	and programs										
	Administrative expenses										
-	End of year balance Provide the estimated percentage of the curr			la oolump (o)) hold oo:						
2	Board designated or quasi-endowment		e (iii ie %	rg, column (a	jj nelu as.						
	Permanent endowment	%	70								
	Temporarily restricted endowment	%									
U	The percentages on lines 2a, 2b, and 2c sho										
30	Are there endowment funds not in the posse		ation th	at are held a	nd administer	red for th	e organiza	ation			
oa	by:						ie organiza		Г	Yes	No
	(i) unrelated organizations									103	
	(ii) related organizations										
h	If "Yes" on line 3a(ii), are the related organization	ations listed as requir	ed on 9	Schedule R?					<u>od(ii)</u> 3b		
4	Describe in Part XIII the intended uses of the										
_	t VI Land, Buildings, and Equipm	nent.									
	Complete if the organization answere	d "Yes" on Form 990), Part I	IV, line 11a. S	See Form 990), Part X,	line 10.				
	Description of property	(a) Cost or o			t or other		ccumulate	ed	(d) Book	value	;
		basis (investr	nent)		(other)		preciation				
1a	Land			48	5,778.				485	5,72	78.
	Buildings				8,225.	2,8	878,42	24.	1,209		
	Leasehold improvements				-				· · ·		
	Equipment										
	Other			128,77	5,506.	41,6	531,84	46.	87,143	,66	50.
	. Add lines 1a through 1e. (Column (d) must e		X. colu		-				88,839		
								Sched	ule D (Form		

91-0348358 Page 3 ORCAS POWER & LIGHT COOPERATIVE Schedule D (Form 990) 2017 Part VII Investments - Other Securities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12 (c) Method of valuation: Cost or end-of-year market value (a) Description of security or category (including name of security) (b) Book value (1) Financial derivatives (2) Closely-held equity interests (3) Other (A) (B) (C) (D) (E) (F) (G) (H) Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) 🕨 Part VIII Investments - Program Related. Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13. (a) Description of investment (b) Book value (c) Method of valuation: Cost or end-of-year market value (1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) Part IX Other Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15. (a) Description (b) Book value (1) (2) (3) (4) (5) (6) (7) (8) (9) Total. (Column (b) must equal Form 990. Part X. col. (B) line 15.) ► Part X Other Liabilities. Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25. (a) Description of liability (b) Book value 1. (1) Federal income taxes 276,002. DEFERRED CREDITS (2)87,218. CUSTOMER DEPOSITS (3) 53,776 CAPITAL LEASE OBLIGATION (4) (5) (6) (7)(8)

416,996. ► Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.)

Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the 2. organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Schedule D (Form 990) 2017

732053 10-09-17

(9)

Schedule D (Form 990) 2017 ORCAS POWER & LIGHT COOPERATIV	VE 91-0348358 Page 4
Part XI Reconciliation of Revenue per Audited Financial Statements W	Vith Revenue per Return.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.	
1 Total revenue, gains, and other support per audited financial statements	
2 Amounts included on line 1 but not on Form 990, Part VIII, line 12:	
a Net unrealized gains (losses) on investments2a	a
b Donated services and use of facilities2	b
c Recoveries of prior year grants 2c	c
d Other (Describe in Part XIII.) 20	d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	
4 Amounts included on Form 990, Part VIII, line 12, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b	a
b Other (Describe in Part XIII.) 4t	b
c Add lines 4a and 4b	
5 Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I. line 12.)	
Part XII Reconciliation of Expenses per Audited Financial Statements	With Expenses per Return.
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.	<u> </u>
1 Total expenses and losses per audited financial statements	1
2 Amounts included on line 1 but not on Form 990, Part IX, line 25:	
a Donated services and use of facilities 2a	a
b Prior year adjustments 2b	b
c Other losses 2c	c
d Other (Describe in Part XIII.) 20	d
e Add lines 2a through 2d	2e
3 Subtract line 2e from line 1	
4 Amounts included on Form 990, Part IX, line 25, but not on line 1:	
a Investment expenses not included on Form 990, Part VIII, line 7b	a
b Other (Describe in Part XIII.) 4t	b
c Add lines 4a and 4b	
5 Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

THE COOPERATIVE IS EXEMPT FROM INCOME TAXES UNDER THE PROVISIONS OF

SECTION 501(C)(12) OF THE INTERNAL REVENUE CODE, EXCEPT TO THE EXTENT OF

UNRELATED BUSINESS INCOME, IF ANY.

THE COOPERATIVE FOLLOWS FINANCIAL ACCOUNTING STANDARDS BOARD (FASB)

ACCOUNTING STANDARDS CODIFICATION (ASC) 740-10, INCOME TAXES, WHICH

RELATES TO ACCOUNTING FOR UNCERTAIN TAX POSITIONS. THE COOPERATIVE RECORDS

UNCERTAIN TAX POSITIONS IF THE LIKELIHOOD THAT THE POSITION WILL BE

SUSTAINED UPON EXAMINATION IS LESS THAN 50%. AS OF DECEMBER 31, 2017 AND

2016, THE COOPERATIVE HAD NO ACCRUED AMOUNTS RELATED TO UNCERTAIN TAX

POSITIONS. INTEREST AND PENALTIES, IF ANY, ARE RECORDED AS INTEREST

732054 10-09-17

Schedule D (Form 990) 2017

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2017.05060 ORCAS POWER & LIGHT COOPE 616319_2

**	PUBL	.IC	DISCL	.OSL	JRE	COPY	**
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Schedule D (Form 990) 2017 ORCAS POWER & LIGHT COOPERATIVE	91-0348358 Page 5
Schedule D (Form 990) 2017 ORCAS POWER & LIGHT COOPERATIVE Part XIII Supplemental Information (continued)	
EXPENSE AND OTHER EXPENSE, RESPECTIVELY.	
	Schedule D (Form 990) 2017
732055 10-09-17	

SCHEDULE I Grants and Other Assistance to Organizations, (Form 990) Governments, and Individuals in the United States Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.							
Department of the Treasury Internal Revenue Service	Compi	_	Attach to Forms.gov/Form990 fo	m 990.			2017 Open to Public Inspection
Name of the organization ORCAS POW	ER & LIGH	T COOPERATI	VE				Employer identification number $91 - 0348358$
Part I General Information on Grants a	nd Assistance						
1 Does the organization maintain records criteria used to award the grants or assisted as a set of the grant	stance?	-					
2 Describe in Part IV the organization's pro-						(
Part II Grants and Other Assistance to recipient that received more than	•			1 0	anization answered "	res" on Form 990, Par	t IV, line 21, for any
1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
SAN JUAN ISLANDS CONSERVATION DISTRICT - 530 GUARD STREET - FRIDAY HARBOR, WA 98250	91-1131817	SAN JUAN COUNTY	90,061.	0.			ENERGY EFFICIENCY & CONSERVATION PROGRAMS
 2 Enter total number of section 501(c)(3) a 3 Enter total number of other organization 	s listed in the line ⁻	1 table				I	▶ <u>1.</u> 0.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2017)

Schedule I (Form 990) (2017) ORCAS POWER & LIGHT COOPERATIVE

91-0348358

Page 2

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non- cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE ORGANIZATION MONITORS THE USE OF GRANT FUNDS BY ISSUING A MONTHLY

REPORT WHICH IS REVIEWED BY THE GRANTS AND SCHOLARSHIPS TEAM IN THEIR

QUARTERLY MEETINGS. THE ORGANIZATION MAINTAINS FILES CONTAINING

DOCUMENTATION OF THE GRANTS APPROVED AND AWARDED. THE ORGANIZATION ALSO

REQUIRES A MID-PROJECT UPDATE AND AN ENDING PROJECT SUMMARY. THIS IS HOW

THE ORGANIZATION ENSURES THAT THE FUNDS ARE USED IN THE U.S.

** PUBLIC DISCLOSURE COPY **

SC	HEDULE J	L	OMB No. 1	545-004	17	
(Fo	rm 990)	For certain Officers, Directors, Trustees, Key Employees, and Highest		20	17	/
		Compensated Employees Complete if the organization answered "Yes" on Form 990, Part IV, line 23.		20		
Depa	rtment of the Treasury		Open to		ic	
	al Revenue Service	F aran la com la	Inspe			
inari	e of the organizatio	ORCAS POWER & LIGHT COOPERATIVE	Employer id	348358		nber
Pa	rt I Question	s Regarding Compensation	91-0	140110	5	
					Yes	No
1a	Check the appropr	iate box(es) if the organization provided any of the following to or for a person listed on Form	990.		103	
		line 1a. Complete Part III to provide any relevant information regarding these items.	,			
	First-class or o		nal use			
	Travel for com					
	Tax indemnifie	cation and gross-up payments I Health or social club dues or initiation fee	s			
	Discretionary	spending account Personal services (such as, maid, chauffe	ur, chef)			
b	•	on line 1a are checked, did the organization follow a written policy regarding payment or				
		provision of all of the expenses described above? If "No," complete Part III to explain		1b		
2	-	n require substantiation prior to reimbursing or allowing expenses incurred by all directors,				
	trustees, and office	rs, including the CEO/Executive Director, regarding the items checked on line 1a?		2		
2	Indianta which if a	any of the following the filing exception used to establish the companyation of the exception	tion's			
3		ny, of the following the filing organization used to establish the compensation of the organiza ector. Check all that apply. Do not check any boxes for methods used by a related organizati				
		ation of the CEO/Executive Director, but explain in Part III.	51110			
	Compensation					
		compensation consultant X Compensation survey or study				
	X Form 990 of c		ommittee			
4	During the year, di	any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing				
	organization or a re					
а	Receive a severand	e payment or change-of-control payment?		4a		X
b	Participate in, or re	ceive payment from, a supplemental nonqualified retirement plan?		4b		X
с	Participate in, or re	ceive payment from, an equity-based compensation arrangement?		4c		X
	If "Yes" to any of li	nes 4a-c, list the persons and provide the applicable amounts for each item in Part III.				
-		c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.				
5	•	on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation	'n			
-	contingent on the			50		
a b	Any related organi-	ration?		. <u>5a</u> 5b		
U		ation? or 5b, describe in Part III.				
6		on So, describe in Part III. Son Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensatio	n			
Ŭ	contingent on the		11			
а				6a		
		ation?				
		or 6b, describe in Part III.				
7		on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments	i			
		nes 5 and 6? If "Yes," describe in Part III		. 7		
8		reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the				
	initial contract exce	eption described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III		8		
9	If "Yes" on line 8, c	id the organization also follow the rebuttable presumption procedure described in				
	Regulations section	ו 53.4958-6(c)?	<u></u>	9		
LHA	For Paperwork R	eduction Act Notice, see the Instructions for Form 990.	Schedu	ule J (Form	n 990)	2017

732111 10-17-17

Schedule J (Form 990) 2017

ORCAS POWER & LIGHT COOPERATIVE

91-0348358

Page **2**

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of	W-2 and/or 1099-MI	SC compensation	(C) Retirement and other deferred	(D) Nontaxable	(E) Total of columns	(F) Compensation in column (B)
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation	compensation	benefits	(B)(i)-(D)	reported as deferred on prior Form 990
(1) J. FOSTER HILDRETH	(i)	239,375.	0.	9,051.	101,491.	34,212.	384,129.	0.
	(ii)	14,909.	0.	0.	0.	0.	14,909.	0.
(2) NANCY LOOMIS	(i)	139,993.	3,696.	1,822.	67,676.	26,878.	240,065.	0.
MANAGER OF FINANCE & MEMBER SERVICES	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) RUSSELL GUERRY	(i)	147,838.	3,635.	952.	23,040.	34,212.	209,677.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) ROGER SANDWITH	(i)	96,765.	217.	43,352.	18,325.	18,568.	177,227.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) DAN WATTERS	(i)	100,243.	217.	45,710.	18,250.	18,619.	183,039.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) MATT MINNIS	(i)	91,543.	217.	46,087.	19,895.	18,523.	176,265.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(7) BRIAN SWANSON	(i)	100,558.	217.	39,272.	24,240.	18,619.	182,906.	0.
FOREMAN	(ii)	0.	0.	0.	0.	0.	0.	0.
(8) LUKE FURBER	(i)	92,849.	217.	42,836.	16,078.	18,523.	170,503.	0.
JOURNEYMAN LINEMAN	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Schedule J (Form 990) 2017

Schedule J	(Form 990	2017 (
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ORCAS POWER & LIGHT COOPERATIVE

Page **3**

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Schedule J (Form 990) 2017

SCHEDULE O

(Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service Name of the organization Supplemental Information to Form 990 or 990-EZ Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information. Attach to Form 990 or 990-EZ. Go to www.irs.gov/Form990 for the latest information.



ORCAS POWER & LIGHT COOPERATIVE

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

SENSITIVE UTILITY SERVICES.

FORM 990, PART VI, SECTION A, LINE 6:

THERE IS ONE CLASS OF MEMBERSHIP FOR ALL MEMBERS. A MEMBER IS ENTITLED TO

ONE VOTE TO ELECT DIRECTORS AND TO MAKE CHANGES TO THE COOPERATIVE'S

BY-LAWS.

FORM 990, PART VI, SECTION A, LINE 7A:

THE ORGANIZATION IS A COOPERATIVE FORMED TO PROVIDE ELECTRIC SERVICE TO ITS MEMBERS. THE MEMBERS ELECT THE GOVERNING BODY AND APPROVE CHANGES IN THE BY-LAWS. MEMBERS RECEIVE A SHARE OF THE COOPERATIVE'S PROFITS THROUGH THE APPROVAL OF RETIREMENT OF PATRONAGE DIVIDENDS.

FORM 990, PART VI, SECTION A, LINE 7B:

THE GOVERNING BODY MAY RESERVE CERTAIN DECISIONS TO BE PUT ON A BALLOT FOR MEMBERSHIP APPROVAL.

FORM 990, PART VI, SECTION B, LINE 11B:

MANAGEMENT REVIEWS THE FORM 990 PREPARED BY INDEPENDENT CPA FIRM. A COPY OF THE TAX RETURN IS ALSO PROVIDED TO THE BOARD OF DIRECTORS FOR REVIEW,

COMMENTS, DISCUSSION, AND CLARITY BEFORE FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

THE COOPERATIVE REQUIRES ANNUAL SIGNATURES ON CONFLICT OF INTEREST

CERTIFICATION AND DISCLOSURE FORMS. POSSIBLE CONFLICTS ARE REVIEWED BY THE

 LHA
 For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.
 Schedule O (Form 990 or 990-EZ) (2017)

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 09-07-17

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Schedule O (Form 990 or 990-EZ) (2017)

Name of the organization

ORCAS POWER & LIGHT COOPERATIVE

COOPERATIVE'S LEGAL COUNSEL.

FORM 990, PART VI, SECTION B, LINE 15:

THE GENERAL MANAGER'S COMPENSATION IS DELIBERATED, REVIEWED, AND EVALUATED

ANNUALLY BY THE BOARD OF DIRECTORS. INDEPENDENT WAGE SURVEYS ARE USED TO

HELP DETERMINE COMPENSATION. COMPENSATION IS DETERMINED BY THE GENERAL

MANAGER USING ANNUAL EVALUATIONS AND SALARY INDUSTRY AND AREA COMPARISON INFORMATION.

FORM 990, PART VI, SECTION C, LINE 18:

THE FORM 990 IS MADE AVAILABLE TO ITS MEMBERS UPON REQUEST IN PERSON AT THE COOPERATIVE'S MAIN OFFICE.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE MADE AVAILABLE UPON REQUEST. FINANCIAL STATEMENTS ARE MADE AVAILABLE TO THE COOPERATIVE MEMBERS VIA THE COOPERATIVE'S WEBSITE.

FORM 990, PART VII, SECTION A, LINE 8:

WE ARE AMENDING THE 2017 TAX RETURN TO REPORT WAGES EARNED BY J. FOSTER

HILDRETH FROM A RELATED ORGANIZATION.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

DECREASE IN MEMBERSHIPS, NET

DONATED AND RETURNED CAPITAL

AMOUNT OF BENEFITS PAID TO MEMBERS PER 990 INSTRUCTIONS, INTERPRETED TO

EQUAL NET MARGINS AS THAT IS THE EQUIVALENT OF THE BENEFITS MEMBERS

732212 09-07-17

Schedule O (Form 990 or 990-EZ) (2017)

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24

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-945.

581,095.

Schedule O (Form 990 or 990-EZ) (2017)	Page 2
Name of the organization	Employer identification number
ORCAS POWER & LIGHT COOPERATIVE	91-0348358
RECEIVE IN THE CURRENT YEAR	3,399,289.
RETIREMENT OF CAPITAL CREDITS, NET	-1,552,833.
	1,001,0000
TOTAL TO FORM 990, PART XI, LINE 9	2,426,606.
FORM 990, SCHEDULE J, PART I, LINE 3:	

TAXPAYER IS ALSO AMENDING THEIR TAX RETURN TO REFLECT THAT THEY USED

FORM 990 OF OTHER ORGANIZATIONS TO DETERMINE COMPENSATION FOR THEIR

CEO.

Schedule O (Form 990 or 990-EZ) (2017)

732212 09-07-17

SCHEDULE R

(Form 990)

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.
 Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

Open to Public Inspection

Name of the organization

Department of the Treasury Internal Revenue Service

ORCAS POWER & LIGHT COOPERATIVE

Employer identification number 91 - 0348358

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section	(f) Direct controlling entity	contr	(g) 512(b)(13) trolled tity?	
				501(c)(3))		Yes	No	
]							

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule R (Form 990) 2017

Schedule R (Form 990) 2017 ORCAS POWER & LIGHT COOPERATIVE

91-0348358 Page 2

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

	r an	, jour									
(a)	(b)	(c)	(d)	(e)	(f)	(g)	()	h)	(i)	(j)	(k)
Name, address, and EIN of related organization	Primary activity	Legal domicile (state or foreign	Direct controlling entity	Predominant income (related, unrelated, excluded from tax under sections 512-514)	Share of total income	Share of end-of-year assets		ortionate tions?		Genera manag partn	^{ll or} Percentage ^{jing} ownership
		country)		sections 512-514)		400010	Yes	No	K-1 (Form 1065)	Yes	10
											<u> </u>
	1										
	1	1	1			1		I	1		

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	512(i contr	i) b)(13) rolled iity?
		country)		,				Yes	No
ISLAND NETWORK, LLC - 47-3000244	4		ORCAS POWER &						
183 MT. BAKER ROAD			LIGHT						
EASTSOUND, WA 98245	INTERNET PROVIDER	WA	COOPERATIVE	C CORP	-3,477,653.	13,490,906.	100%	X	
	-								

Schedule R (Form 990) 2017 ORCAS POWER & LIGHT COOPERATIVE

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.						
1	During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?					
а	Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity	1a	X			
	Gift, grant, or capital contribution to related organization(s)	1b		Х		
	Gift, grant, or capital contribution from related organization(s)	1c		Х		
	Loans or loan guarantees to or for related organization(s)	1d	X			
	Loans or loan guarantees by related organization(s)	1e		Х		
f	Dividends from related organization(s)	1f		X		
g	Sale of assets to related organization(s)	1g	X			
	Purchase of assets from related organization(s)	1h	X			
	Exchange of assets with related organization(s)	1i		X		
j	Lease of facilities, equipment, or other assets to related organization(s)	1j		X		
k	Lease of facilities, equipment, or other assets from related organization(s)	1k	X			
	Performance of services or membership or fundraising solicitations for related organization(s)	11		X		
m	Performance of services or membership or fundraising solicitations by related organization(s)	1m		X		
n	Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	1n	X			
ο	Sharing of paid employees with related organization(s)	10	X			
р	Reimbursement paid to related organization(s) for expenses	1p	X	<u> </u>		
q	Reimbursement paid by related organization(s) for expenses	1q	X	<u> </u>		
r	Other transfer of cash or property to related organization(s)	1r		X		
S	Other transfer of cash or property from related organization(s)	1s		X		

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) ISLAND NETWORK, LLC	A	165,573.	FAIR MARKET VALUE
(2) ISLAND NETWORK, LLC	D	2,125,155.	FAIR MARKET VALUE
(3) ISLAND NETWORK, LLC	G	359,278.	FAIR MARKET VALUE
(4) ISLAND NETWORK, LLC	н	359,278.	FAIR MARKET VALUE
(5) ISLAND NETWORK, LLC	0	60,744.	FAIR MARKET VALUE
(6) ISLAND NETWORK, LLC	Р	670,754.	FAIR MARKET VALUE Schedule B (Form 990) 2017

Schedule R (Form 990) ORCAS POWER & LIGHT COOPERATIVE

91-0348358

Part V Continuation of Transactions With Related Organizations (Schedule R (Form 990), Part V, line 2)

(a) Name of other organization	(b) Transaction type (a-r)	(c) Amount involved	(d) Method of determining amount involved
(7) ISLAND NETWORK, LLC	Q	480,776.	FAIR MARKET VALUE
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			
_ (16)			
(17)			
(18)			
(19)			
(20)			
_(21)			
(22)			
_ (23)			
(24)			

Schedule R (Form 990) 2017 ORCAS POWER & LIGHT COOPERATIVE

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Part VI Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c)	(d) Predominant income (related, unrelated, excluded from tax under sections 512-514)	Are partne 501(org Yes	(f) Share of total income	(g) Share of end-of-year assets	(r Dispr tior allocat Yes	opor- late tions?	(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) Genera manag partne Yes N	or Percentage ownership

Schedule R (Form 990) 2017

Application for Automatic Extension of Time To File an Exempt Organization Return

File a separate application for each return.

▶ Information about Form 8868 and its instructions is at www.irs.gov/form8868 .

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the

forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit

Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic

filing of this form, visit www.irs.gov/efile, click on Charities & Non-Profits, and click on e-file for Charities and Non-Profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter file	Enter filer's identifying number						
Type or print	or Name of exempt organization or other filer, see instructions.					Employer identification number (EIN) or			
print	ORCAS POWER & LIGHT COOPERA		91-0348358						
File by the due date for filing your	Number, street, and room or suite no. If a P.O. box, see instructions.			Social se	r (SSN)				
return. See instruction									
Enter th	e Return Code for the return that this application is for (file	e a separat	te application for each return)						
Applica	tion	Return	Application			Return			
Is For			Is For		Code				
Form 99	Form 990 or Form 990-EZ 01 Form 990-T (corpo			poration)					
Form 99	rm 990-BL 02 Form 1041-A				08				
Form 47	4720 (individual) 03 Form 4720 (other than individual)								
Form 99	990-PF 04 Form 5227				10				
Form 99	090-T (sec. 401(a) or 408(a) trust) 05 Form 6069				11				
Form 99	Form 990-T (trust other than above) 06 Form 8870 J. FOSTER HILDRETH				1:				
 If this box 1 1 fo 	the tax year entered in line 1 is for less than 12 months, cl	Group Exe <u>and atta</u> NOVE1 Drganizatic , an	mption Number (GEN), I uch a list with the names and EINs of MBER 15, 2018 , to file on's return for:	f this is fo all memb	r the whole gr ers the extens npt organizatio	oup, check this sion is for.			
	Change in accounting period	or 6060 /	anter the tentetive tex less env						
	this application is for Forms 990-BL, 990-PF, 990-T, 4720, prirefundable credits. See instructions.	01 0009, 6	enter the tentative tax, less any	3a	\$	0.			
	estimated tax payments made. Include any prior year overpayment allowed as a credit. 3b								
by using EFTPS (Electronic Federal Tax Payment System). See instructions. 3c \$									
Cautior instructi	If you are going to make an electronic funds withdrawal ions.	(direct det	bit) with this Form 8868, see Form 84			. ,			
LHA	For Privacy Act and Paperwork Reduction Act Notice,	see instru	ictions.		Form 8 8	368 (Rev. 1-2017)			

MAIL TO: DEPARTMENT OF THE TREASURY INTERNAL REVENUE SERVICE CENTER OGDEN, UT 84201-0045

723841 04-01-17

Form **8868** (Rev. January 2017)

Department of the Treasury

Internal Revenue Service