



**BOARD OF DIRECTORS
WORK SESSION
JUNE 16, 2017
Eastsound OPALCO office / 10:00 am – 3:00 pm**

AGENDA: Review budgetary materials

TRAVEL



Via Island Air
378-2376

To:

Leave Friday Harbor 9:15 am
Leave Lopez 9:30 am
Arrive FH 8:15 a.m.

Arrive Eastsound 9:45

Return:

Leave Eastsound 4:00 pm

Arrive Lopez 4:15 pm
Arrive FH 4:30 pm



Via Ferry:

To:

Leave FH 8:30 am
Leave Lopez 9:55 am
Leave Shaw 10:15 am

Arrive Orcas 9:15 am

Arrive Orcas 10:35 am

Return:

Leave Orcas 3:10
Leave Orcas 4:30 pm

Arrive Shaw 3:25 pm
Arrive Lopez 3:45 pm
Arrive FH 5:10 pm

MEMORANDUM

June 9, 2017

TO: Board of Directors

FROM: Foster Hildreth

RE: Rate Structure Work Session: Budgetary Review

OPALCO will be initiating a comprehensive rate structure review starting with a work session on June 16th and leading to an update of our cost of service study at the beginning of 2018, with final rate structure(s) approved by the Board by year-end 2018. The June 16 work session agenda is to review budgetary items.

This is an open work session meeting, with the exception of legal and personnel matters which will be discussed in confidential breakouts. In preparation for our June work session, please take time to review the following documents (links to files in our Resource Library):

Strategic Directives (2015):

www.opalco.com/wp-content/uploads/2015/12/board-strategic-directives-jan-2015.pdf

Integrated Resource Plan (IRP):

www.opalco.com/wp-content/uploads/2016/08/IRP-Final-Dec-2015.pdf

Construction Work Plan (CWP):

www.opalco.com/wp-content/uploads/2017/06/OPALCO-2017-2020-CWP.pdf

2017 Budget:

www.opalco.com/wp-content/uploads/2016/12/2017-Budget-Report_Updated-Rate-Chart.pdf

2016 Year-End Financials:

www.opalco.com/wp-content/uploads/2017/03/2016-OPALCO-Year-End-Unaudited-Financial-Report.pdf

EES Rate Study (2014): www.opalco.com/wp-content/uploads/2015/04/Rate-Design-COSA.pdf

Policy 29: Rate Design:

www.opalco.com/wp-content/uploads/2016/02/Policy-29-Rate-Design.pdf

KRTA (2015):

www.opalco.com/wp-content/uploads/2017/05/2015-CFC-KRTA-Report-1.pdf

Dashboards:

www.opalco.com/dashboards/

The goal of this budgetary review is to set expectations for the 2018-19 budget processes.

Additional presentation materials will be reviewed at the work session meeting.