

ROCK ISLAND COMMUNICATIONS STATEMENTS OF OPERATIONS

FOR YEAR ENDING DECEMBER 31, 2015

OPERATING REVENUES

(net of cost of goods sold of
\$777,451)

2015

UNAUDITED

\$1,051,899

OPERATING EXPENSES

Advertising	57,297
Distribution/Amortization expense	126,529
Insurance	114,217
Office Expenses	313,808
Payroll Expenses	1,308,842
Professional Fees	600,270

Rent	130,014
Other	46,636

2015

UNAUDITED

Total Operating Expenses	2,697,613
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Operating loss	(1,645,714)
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Other income (expense)	
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Expenses to OPALCO	(158,116)
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Other income (OPALCO)	29,100
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Other income (expense)	(56,091)
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Non-operating loss	(185,107)
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NET LOSS

\$(1,830,821)

Note: Island Network department profit/loss combined with OPALCO in 2014