

OPALCO STATEMENTS OF OPERATIONS

FOR YEARS ENDING DECEMBER 31, 2015 AND 2014

OPERATING REVENUES

2015
UNAUDITED

2014
AUDITED

\$24,581,918

\$22,029,025

OPERATING EXPENSES

Cost of purchased power 7,966,406

8,130,301

Distribution expense 5,105,073

4,739,766

Consumer accounts 893,766

898,198

Administrative and general 3,609,716

3,195,763

Subsidiary charges 29,100

—

Depreciation and amortization 3,308,154

2,975,650

Taxes 1,046,626

961,815

Interest expense – other —

—

Interest on long-term debt 1,047,248

908,934

Total Operating Expenses 23,006,089

21,810,427

2015
UNAUDITED

2014
AUDITED

Operating margins

1,575,829

218,598

Non-operating margins

OPALCO

40,769

55,588

Island Network

—

(220,088)

Department

Income from Subsidiary

158,116

—

Total Non-operating margins

198,885

(164,500)

Patronage capital credits

83,608

67,853

NET MARGINS

\$1,858,322

\$121,951