

OPALCO BALANCE SHEETS

FOR YEARS ENDING DECEMBER 31, 2015 AND 2014

ASSETS	2015 UNAUDITED	2014 AUDITED
Utility Plant*	\$104,011,496	\$96,849,290
Less accumulated depreciation & amortization	41,160,577	38,650,755
Net electric plant	62,850,919	58,198,535
OTHER PROPERTY AND INVESTMENTS – AT COST		
Non-utility property (net)	—	74,891
Investments in associated organizations	1,093,965	1,063,004
Investment in Subsidiary	5,199,172	—
Net Non-Utility Property	6,293,137	1,137,895

CURRENT ASSETS	2015 UNAUDITED	2014 AUDITED
Cash and cash equivalents	1,697,386	3,534,091
Accounts receivable	3,558,213	3,036,986
Materials and supplies	3,341,939	2,720,342
Other current & accrued assets	317,941	592,411
Total current assets	8,915,479	9,883,830
DEFERRED CHARGES	—	50,371
TOTAL ASSETS	\$78,059,535	\$69,270,631

EQUITIES & MARGINS	2015 UNAUDITED	2014 AUDITED
Memberships	\$56,395	\$56,880
Other equities	4,763,939	4,477,375
Subsidiary (Dept.) margins	(1,830,821)	(220,088)
Patronage capital—OPALCO	37,130,221	36,348,023
Equity & Margins	40,119,734	40,662,189
LONG-TERM DEBT		
RUS mortgage notes	25,094,574	22,446,072
RUS economic development	64,659	72,663

	2015 UNAUDITED	2014 AUDITED
CFC mortgage notes	8,821,516	2,468,531
Long Term Debt	33,980,749	24,987,266
CURRENT LIABILITIES		
Accounts payable	1,765,437	1,931,399
Customer deposits	82,377	91,717
Accrued liabilities	712,118	751,049
Current maturities of long-term debt	1,181,603	663,885
Total Current Liabilities	3,741,535	3,438,051
DEFERRED CREDITS	217,517	183,124
EQUITIES, MARGINS, AND LIABILITIES	\$78,059,535	\$69,270,631