



ORCAS POWER & LIGHT COOPERATIVE
"YOUR MEMBER-OWNED ELECTRIC CO-OP"

2008 ANNUAL REPORT



EXERCISE YOUR RIGHT TO VOTE!

ENJOY A FREE LUNCH!

WIN NEAT STUFF!

GET UP TO SPEED WITH RANDY!

2008 ANNUAL MEETING: SATURDAY MAY 17TH

TRAVEL INFORMATION

DEPART:

Friday Harbor: 9:00 a.m. (*board **The Mystic Sea** from Spring Street Landing en route to Orcas*)

Orcas ferry: 10:20 a.m.*

Shaw ferry: 10:35 a.m.

Lopez ferry: 11:00 a.m.*

RETURN:

Lopez: 12:55 p.m.

Shaw: 1:15 p.m.

Orcas: 1:25 p.m.

Friday Harbor: 2:45 p.m.



** Orcas and Lopez—Please arrive early to allow extra time for registration at the ferry landing prior to boarding.*



IF YOU ARE DISABLED OR NEED SPECIAL ACCOMMODATIONS TO PARTICIPATE IN THIS MEETING, PLEASE CALL BEV AT 376-3549



HOW TO VOTE:

1. Come to the annual meeting and cast your ballot in person.
2. Mail the absentee ballot included in this report—**six absentee ballots will be drawn for a \$50 credit on your OPALCO bill!**

WHY VOTE?

OPALCO members are owners of their electric cooperative. You have the POWER to elect your Co-op Board of Directors who make the policies that effect all Co-op members.

NOTICE OF ANNUAL MEETING

The 71st Annual Meeting of the Members of Orcas Power & Light Cooperative will be held aboard a Washington State Ferry on Saturday, May 17th, 2008.

The business meeting will take place from approximately 11:10 a.m. until 12:45 p.m. Please note the agenda below.

All Members are invited and encouraged to attend.

Orcas Power & Light Cooperative
Roger Crosby, Board Secretary

BUSINESS MEETING AGENDA

- | | | |
|-----------------------------|------------------------------|-----------------------|
| - Welcoming Address | - Reading of the Minutes | - Manager's Report |
| - Report of Quorum | - Introduction of Candidates | - Election Report |
| - Introduction of Directors | - Election of Directors | - Questions & Answers |
| - Introduction of Visitors | - President's Report | - Other Business |
| - Notice of Meeting | - Other Reports | - Adjournment |



LUNCHEON & PRIZES

Make sure you come to this meeting hungry, because you can be sure that a very delicious luncheon will be waiting for you. All members attending the annual meeting are eligible to win a door prize. Last year there were 50 prizes, including power and garden tools, kitchen tools, generous gift certificates (\$50 for Home Depot, \$100 for Fred Meyer, \$150 VISA), gift baskets, six Mariner tickets, whale watching trips, \$25 OPALCO bill credits, two DVD players and DVDs, gloves, and art from local businesses.

Every OPALCO member who
attends will see a

\$5 CREDIT

on their next power bill
(one per membership).



MESSAGE FROM BOB MYHR, BOARD PRESIDENT



Orcas Power & Light Cooperative (OPALCO) is changing—both in who we are and how we do business. Nevertheless, we keep our focus on providing

reliable electric energy to you at the lowest possible cost, consistent with sound economic fundamentals and good management.

OUR MEMBERSHIP IS CHANGING

OPALCO has nearly 11,000 Members. While the total number of Members remains stable and grows at about 2% each year, there is a noticeable annual turnover in Members, at about a 10% rate of change. Members leave the islands, and many residents arrive. New Members often do not realize that, as a co-op, they become owners of a relatively complex electrical distribution system. We supply energy to 20 islands through an expensive submarine cable system; our state-of-the-art fiber optic network provides vital bandwidth that benefits all islanders; and we are always working to incorporate new technologies that will help make us even more efficient. We want to keep in communication with our changing membership about who we are, what we do, what is on the horizon and the benefits from our local co-op ownership that helps us manage our own destiny here in the San Juans.

OUR TECHNOLOGY IS CHANGING

Automated Meter Infrastructure (AMI) In the near future, we will read your meter from a computer in the office! With AMI, OPALCO can send a “ping” to remote meters and receive key information back within minutes. Automated meters furnish vital information to aid OPALCO in better serving you through outage management, meter reading, voltage monitoring and metering security. Our entire system of 13,800 meters (some Members have more than one) will be replaced with AMI meters over the next five years. Currently 850 automated meters are in service, with more than 3,000 planned to be in service by the end of 2008. Islands currently on line include: Blakely, Canoe, Center, Crane, Decatur, Obstruction, and Shaw. The next meter routes to roll out in 2008 will be on Lopez and Charles Islands.

With AMI, automated substation management will be an integral part of OPALCO’s outage management system in the future. Our engineers will be able to use a computer screen to see the whole power delivery system, pinpoint outages, re-route power and solve problems remotely, efficiently and effectively. In the future, Members may be able to choose to have certain devices turned on and off remotely during peak and non-peak periods for conservation and cost-effectiveness.

Inter-office Video Conferencing

OPALCO's fiber-optic system connects our offices with a high speed connection. We are installing an inter-office video conferencing system that will be fully operational by fall of 2008. The OPALCO Friday Harbor and Eastsound offices can then "meet" remotely face-to-face, saving many staff hours and travel expenses. The Lopez office will be next to connect.

eBill and AutoPay

Just as pennies compound interest, every Member using eBill saves our co-op more than \$5 each year just in postage. There are currently 1,707 member accounts using eBill (statements sent by email instead of on paper) and 2,460 Member accounts using AutoPay. With AutoPay, your monthly bills are automatically deducted from a checking account or charged to a credit card. These technological advances save time and money for all. I urge you to sign up for eBill and AutoPay (see pg. 20) to help us take advantage of this technology.

ENCOURAGING GREEN POWER IN A CHANGING ENVIRONMENT

Our energy mix (see pg. 7), purchased from Bonneville Power Administration (BPA), is actually changing very little, because it is already about 97% "greenhouse-gas free" (approx. 84% hydro; 11% nuclear; 3% carbon: coal, oil, and gas; and slightly more than 2% "renewable" power: solar, wind, and biomass). In 2007, 581 of our Members purchased non-hydro renewable power through OPALCO's voluntary green power program—and

we continue to encourage renewable energy generation in the islands. Last year 30 of our Members generated alternative electricity through small, independently owned solar, wind and micro-hydro projects that came into our grid at advantageous rates. Our conservation program emphasizes the use of energy-efficient appliances, bulbs, and heat pumps. Recent cost increases of electricity have been less than that of propane and oil, keeping it as an ideal, clean and "green" energy source for our islands.



What is not changing is my gratitude to you. To our Members, thank you for your continued support. To our hardworking employees, thank you for "keeping the lights on." And, to my fellow board members, thank you for your patience and guidance. You all make OPALCO the effective and responsive cooperative that it is. I hope you to see you all at our Annual Meeting on May 17th.



In memory of Leon Fannesbeck, OPALCO Director from 1980 - 2007. On behalf of all of us at OPALCO, we honor Leon for his years of dedicated service and we miss him deeply.

MESSAGE FROM RANDY CORNELIUS, GENERAL MANAGER



ACCOMPLISHMENTS

This past year was a productive and exciting time of positioning OPALCO for the future with new technologies—like the Automated Metering Infrastructure (see pg. 2)—and addressing system reliability issues that were discovered during the storms of 2006. OPALCO crews worked hard to convert vulnerable overhead lines to underground, sectionalize lines to effectively isolate and handle outages and replace outdated equipment. The end result is a quicker, cleaner and safer power network that will save us all time and money on future outages.

Major accomplishments include the following overhead line conversions to underground:

- San Juan Island: 2,500' converted on the West Side (4,000' more scheduled in 2008)
- Orcas Island: 5,200' converted along Crow Valley Road
- Lopez Island: 6,500' converted along Fisherman Bay Road—and single-phase cable replaced with three-phase cable to increase capacity to the island

FUTURE POWER SUPPLY

OPALCO signed a 10-year power sales agreement with Bonneville Power Administration (BPA) in 2001, and it has served us well. In the first rate period, which was five years, OPALCO saved approximately \$8.5 million (compared to market rates) because our wholesale power rates were fixed. This agreement will expire in September of 2011. In December of this year, the Board will sign a new 20-year power sales agreement with BPA. I believe this will be the most important issue the board will decide this year.

For the past few years, BPA and public power across the region has been focusing on how BPA will market its power after 2011 with the following principles in mind: to ensure that clean, renewable hydropower stays in the Pacific Northwest for the long term; and to ensure that there will be stable power rates to meet the region's future economic growth. The new agreements will assist us in achieving these goals.

This new 20-year agreement will bring us tiered rates. By signing this agreement OPALCO will receive an allocation of the Federal Columbia River Power System (FCRPS). This allocation will be based on our actual 2010 loads and "critical water," which means 50-year drought water levels behind the dams, referred to as the firm energy. This defines the amount of Tier I power that OPALCO would receive for the first rate period. The

Tier I rate is based on cost of service and it is the lowest and the most stable power rate. The power we purchase above our Tier I allocation will be at market—or Tier II—rates, which are higher rates reflecting BPA's full cost of acquiring the additional power. Any load growth we experience after September 2011 will be at Tier II rates. The cost of Tier I will be approximately \$30/MWh and Tier II will likely run between \$50 and \$70/MWh. At these prices for Tier II power, our conservation program and the net metering of local renewable resources will play an increasingly important role in controlling load growth.

As an electric cooperative in this region, OPALCO has a preference right to the federal power marketed by BPA in accordance with the Northwest Power Act (1980). The FCRPS's clean, renewable hydropower has

become more valuable as the nation focuses on curbing greenhouse gases. Our power supply fuel mix is some of the cleanest in the nation, which should be a source of great pride for all of us.

I encourage all members of OPALCO to support the board in signing a new 20-year power sales agreement and securing our Tier I rates and clean fuel mix this December.

As always, I look forward to meeting you at our 71st annual meeting where I will be further discussing this issue and our 2007 budget performance. I hope you can find the time to join us on the ferry on May 17th.

Finally, I want to thank the members, our employees and the board of directors for helping OPALCO fulfill its commitment to deliver reliable electrical service at a cost-based rate.

CONGRATULATIONS TO CAROL COTTON AND BETTY BARATS!



Head Accountant Carol Cotton (25 years) and Project Coordinator Betty Barats (10 years) retired in 2007. Pictured at their retirement party with past OPALCO retirees (from L-R): Betty, Buyral Madan, Don White, Ingrid Karnikis, Sam Carruthers, Carol, Vern Coffelt, George Goff, Judi Resch. We thank Carol and Betty for their many years of service and wish them well in their retirement!



ENERGY SMART IS SMART BUSINESS

Did you know that OPALCO provided more than \$30,000 in rebates to members for their energy efficient **appliances** in 2007 which represents 1,217,835 kilowatt hours in savings?

In partnership with BPA, OPALCO provides the maximum conservation value with a minimal cost to members. Both the residential and commercial rebate programs are largely underwritten by BPA.

OPALCO provides island businesses with opportunities to increase their energy efficiency through the **Energy Smart** and **Commercial Lighting** Programs.

Energy Smart offers rebates and incentives to businesses with significant refrigeration loads to assist with the investment in energy efficient equipment, including HVAC and refrigeration systems.

The **Commercial Lighting** Program gives rebates for replacing old inefficient lighting with state-of-the-art energy efficient fluorescent lamps and ballasts.

In 2007, the Energy Smart and Commercial Lighting Programs helped the business community implement energy savings measures, which produced the following results:

- ★ Businesses Assisted: 12
- ★ Kilowatt Hours Saved: 281,953
- ★ Total Business Rebates Provided: \$29,411

A great example of the benefits of Energy Smart is the collaboration with King's Market during their recent remodel. King's received a rebate check in the amount of \$15,120 for replacing freezer cases and upgrading refrigeration motors. Energy Smart has also provided rebates for the Lopez Village Market and Friday Harbor Marketplace.



Martha Warachowski hands out rebate checks.

OPALCO is committed to assisting our member-owners save money and kilowatt hours through energy efficiency. We have provided energy efficiency rebates to 60 businesses, including the County, school districts, and grocery stores since 2001. This equates to cost savings that benefit the community and kilowatt hours savings that benefit the whole Northwest power supply system.

We would like to extend a big thank you to all our members who have participated in the energy efficiency offerings.



New night covers keep refrigeration in and energy costs down on produce cases at Friday Harbor Marketplace.

FOR MORE INFORMATION, PLEASE CONTACT OUR ENERGY SERVICES DEPARTMENT AT (360) 376-3571 OR GO TO: WWW.OPALCO.COM

**2007 FUEL MIX:
97 % GREENHOUSE GAS FREE!**

OPALCO is committed to energy efficiency and cost-effective conservation practices and is proud to be able to offer such a clean and renewable fuel mix to our members. The fuel mix demonstrates how the electricity that OPALCO delivers is generated.



Hydro	83.83%
Nuclear	10.70%
Coal	2.32%
Wind	2.05%
Natural Gas	0.89%
Biomass	0.13%
Waste	0.05%
Petroleum	0.03%

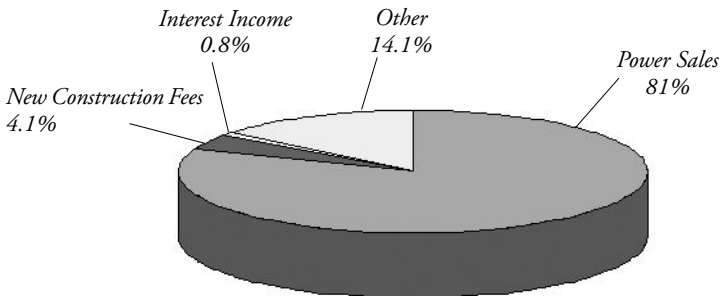
As you can see, the majority (nearly 84%) is generated by hydro-electricity, which is a clean and renewable source that comes from the dams on the Columbia River by way of the Bonneville Power Administration.

Demand for the Northwest’s hydro-electric resources is growing. OPALCO encourages all Co-op members to do what they can to use this precious resource wisely.

COMBINED BALANCE SHEETS

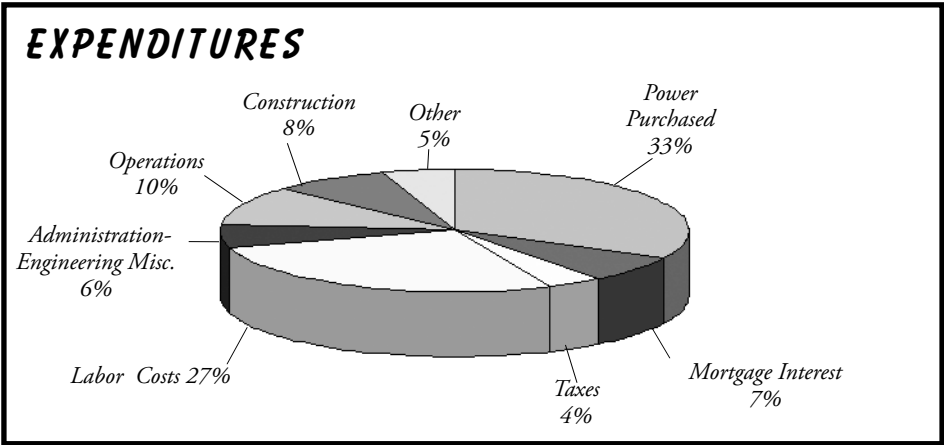
	<u>2007</u>	<u>2006</u>
ASSETS:		
Plant and Equipment	65,668,303	62,911,120
Less: Accumulated Depreciation	<u>(25,330,710)</u>	<u>(23,617,847)</u>
Net Plant:	<u>40,337,593</u>	<u>39,293,273</u>
Investments	2,560,353	2,015,134
Cash - General Fund	3,671,823	1,498,086
Accounts Receivable	1,919,138	2,005,408
Accrued Interest	31,225	35,166
Materials and Supplies	1,567,200	1,433,825
Prepaid Expenses and Other Assets	<u>265,068</u>	<u>208,054</u>
Total Assets:	<u>50,352,400</u>	<u>46,488,946</u>
EQUITY AND LIABILITIES:		
Memberships	54,865	53,675
Retained Margins	<u>34,131,754</u>	<u>32,525,859</u>
Total Equity	<u>34,186,619</u>	<u>32,579,534</u>
Long Term Debt - RUS	9,898,416	7,441,883
Long Term Debt - CFC/NRECA	1,816,457	4,805,698
Notes Payable	—	642,722
Accounts Payable	247,948	187,467
Consumer Deposits	66,740	76,134
Other Current Liabilities	4,103,090	724,008
Deferred Credits	<u>33,130</u>	<u>31,500</u>
Total Liabilities	<u>16,165,781</u>	<u>13,909,412</u>
Total Equity and Liabilities	<u>50,352,400</u>	<u>46,488,946</u>

INCOME



GENERAL FUNDS CASH FLOW

	2007	2006
BEGINNING CASH ON HAND:	1,498,086	1,804,761
CASH RECEIPTS:		
Power Sales	18,072,749	16,438,177
New Construction Fees	903,504	1,089,172
Interest Income	183,679	113,039
Other	<u>3,143,186</u>	<u>248,433</u>
Total Cash Available	23,801,204	19,693,582
CASH EXPENDITURES:		
Purchased Power	6,519,195	5,928,669
Mortgage Payments	1,411,686	1,428,691
Taxes	806,952	791,870
Labor Costs	5,486,625	5,198,986
Administration, Engineering, Misc.	1,209,003	1,228,128
Building and Grounds	201,241	102,934
Conservation Programs	52,539	56,442
To Restricted Fund	536,129	506,916
Capital Credit Retirement	239,132	390,644
Operations:		
Construction Materials	706,259	403,848
Transformers & Meters	685,584	151,232
Right of Way Clearing	158,700	107,213
Special Projects and Equipment	183,910	325,342
Major Construction Projects	1,579,759	1,232,573
Vehicle Purchase & Maintenance	<u>352,666</u>	<u>342,008</u>
Total Expenditures:	<u>20,129,380</u>	<u>18,195,496</u>
Ending Cash	<u>3,671,824</u>	<u>1,498,086</u>



2007 ANNUAL MEETING





OPALCO EMPLOYEES - RECENT ADDITIONS



*Lindsey Pritchard,
Software Specialist*



*Luke Furber,
Journeyman Lineman*



*Sean Parsons,
Apprentice Lineman*



*Nancy Loomis,
Head Accountant*



*Vikki Lawson,
Member Services
Supervisor*



*Bev Madan,
Executive Assistant*



*Suzanne Olson,
Executive Assistant/
Communications*

MEMBER SPOTLIGHT: CAROL CLARK



2007 was a landmark year for 87-year-old Carol Clark: she got electricity to her house. The message on her Christmas card said: *“From now on may winters be warmed by the flip of a switch.”*

When Carol built her current house in 1980, she wired it (teaching herself from a Sunset how-to book) for electricity, but the nearest connections were too far away and involved too many easement negotiations and creek crossings to make it feasible for her to hook up. Carol spent 27 years chopping wood and keeping a woodstove going for heat and cooking. A generator pumped water and let her play her phonograph when she wanted to. Two solar panels and an inverter provide enough power for some lights and a small pump to raise the pressure for an on-demand propane water heater.

Why get power now? Carol did it for the heat: “Winters are a little bit difficult—I was ready for heat without the work.”

Ironically, Carol’s daughter Jerry Leone had a career in the power industry—first with BPA and later as the Manager of the Public Power Council, a trade association of 114 consumer-owned utilities in the Northwest. “My peers ribbed me about Mom’s house lacking electricity,” said Leone. “While I’m very proud of her for pioneering all those years, I’m delighted that life is now easier, thanks to Willie Wiredhand.”



Carol and her late husband Walt moved to Orcas in 1945 and started farming. She still runs cattle, keeps a horse and mule and drives a motorcycle around the place to keep tabs on things. Her home is full of paintings (many are her own) and photographs that tell the story of a good life—rich in experience and family. She is still chopping wood for the woodstove —“a thirty-year habit is hard to get over”—but now enjoys the perks of power: most notably the heat and toast made in a toaster. She’s waiting on an electrician to finish her outlets so she can move a freezer into the house from a neighbor’s barn—but is pretty satisfied with her toasty warm home.



Trenching at the Clark place

2007 COUNTY FAIR





DIRECTOR CANDIDATES

OPALCO's governing board consists of seven directors who are elected for three-year terms, with the elections staggered. Each director is elected by a vote of OPALCO Members.

Present directors are David Hylton and Nourdine Jensen—District 1 (San Juan, Brown, Henry, Pearl and Spieden Islands); Roger Crosby and Chris Thomerson—District 2 (Orcas, Armitage, Big Double, Blakely,

Fawn, Little Double, and Obstruction Islands); and Ed Marble and Bob Myhr—District 3 (Lopez, Decatur, Center, and Charles Islands); District 4 (Shaw, Bell, Canoe and Crane Islands) is currently vacant. The Board is working to replace the position previously held by Leon Fannesbeck.

This year, votes will be cast for directors from District 1.

DISTRICT 1: *SAN JUAN, BROWN, HENRY, PEARL AND SPIEDEN ISLANDS*

DAVE HYLTON (INCUMBENT)

Dave was raised on San Juan Island and graduated from Friday Harbor High School in 1957. During this time he worked the family farm, fished commercially, and played high school sports. In the early 1950s, Dave would visit OPALCO's Friday Harbor generating plant to marvel at its huge diesel engines. He also remembers watching as the first OPALCO cable was laid to San Juan Island.



After graduating from Washington State University with a degree in Mechanical Engineering in 1961, Dave began a 35-year career with Chevron Corporation where he managed operations, maintenance and construction of oil refineries and cross-country pipeline systems. Dave is now retired and lives at the north end of San Juan Island. In addition to serving as a Director of OPALCO, he is a Director of the San Juan Historical Museum and is President of Limestone Point Water Company, Inc.

Dave was first elected in May, 2005. If re-elected, Dave will continue to direct OPALCO toward five fundamental objectives:

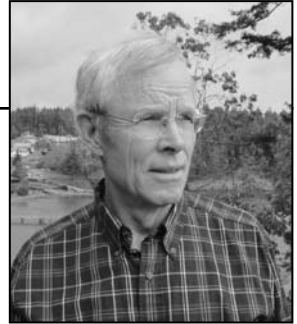
- Deliver reliable electricity to all OPALCO Member/Owners.
- Purchase and resell electricity at the lowest cost using good business practices.
- Maintain safe facilities and apply safe operating practices.
- Ensure our Cooperative remains financially healthy.
- Encourage Members to make wise choices about using electrical energy.

OPALCO is facing several issues which will require considerable Board time and effort:

- Currently the Northwest enjoys low-cost, renewable, federal hydro power which is managed by Bonneville Power Administration (BPA). The demand on this system will soon be greater than its capacity. Furthermore, the Board anticipates that there will be political pressure to export BPA hydro power to the eastern and southern states which will aggravate the power deficit, likely increasing costs for the Cooperative.
- OPALCO's member demographics have changed. A significant number of seasonal and part-time occupancy dwellings use below-average amounts of energy on an annual basis. Because of this, the board must re-evaluate how the Cooperative's fixed costs are recovered so that all Members share this cost fairly.
- The green power that OPALCO makes available to Members is expected to become much less available and more expensive over time.

GEORGE MULLIGAN

With my wife, Pauline, I have lived in Friday Harbor for the past twelve years. As a "second career," I work as a charter pilot for Island Air. With the San Juan Eagles, I regularly fly island cancer patients for radiation therapy on the mainland.



I am a graduate of Harvard College and Harvard Business School. My first career was as founding partner and CEO of Mulligan Griffin & Assoc., a Washington, DC based real estate development firm. The company specialized in the development, construction, ownership, and leasing of specialized office, data, and laboratory facilities for larger business and government organizations. Customers included IBM, GE, GTE, NASD, various intelligence organizations and the Human Genome Project. Pro-bono, in partnership with local charitable organizations, the company developed single room occupancy housing facilities for the homeless in the District of Columbia.

Through my business experience, I have a working familiarity with business policy, control and treasury functions, complex project management, and construction. Were I to be elected to the OPALCO Board, I believe my primary contribution would be in the area of business practice and sound financial management. I would look forward to the opportunity to serve our community in this position.

BRUCE GREGORY

A resident of San Juan Island for twenty-two years, I arrived from Idaho in 1986. With my wife, Colleen Howe-Gregory, I own and operate Mitchell Bay Farm & Nursery. In addition to the farm, I work for the San Juan Islands Conservation District as a certified conservation planner. Previous to this, I worked for ten years with a local ISP and computer services company in technical services, sales and support roles. I received a bachelor's degree from Boise State University.



I am a member of the SJC Noxious Weed Board, the Agricultural Resources Committee and the SJC Economic Development Council. I am also a board member and original founding member of the Island Grown Farmer's Cooperative (IGFC)—the nonprofit livestock cooperative that helped create and build, along with the Lopez Community Land Trust, the first USDA inspected Mobile Slaughter Unit in the United States. I also serve as a board member of the Northwest Agricultural Business Center in Mt. Vernon, WA.

As a member of OPALCO, I have kept informed of our collective need to conserve power as the first and best option for energy conservation. The process of installing energy saving upgrades in my own house and farm, including lighting, insulation and even alternative solar generation has had a positive outcome. I have a great respect for the staff and board members for the day-to-day operation of our co-op through calm days and storms! I also have a grasp on what we, as members of the cooperative, have as a responsibility as power consumers.

It is my hope that my perspective will be of some use in helping OPALCO transition during an age of energy change. We must look for new alternatives in green power from wind, solar, tidal and other new sources in the effort to keep the power coming and OPALCO healthy.

DID YOU KNOW?

When OPALCO began in 1937,
members paid \$5 to join the Co-op.
In 2008, the membership fee is . . . still \$5!
What a deal!

BE A PAL TO A FELLOW CO-OP MEMBER IN NEED: ROUND UP YOUR BILL!



The PAL program was developed to help low income OPALCO members pay their winter heating bills.

Project PAL is funded through voluntary member contributions. These contributions consist of rounding up electric billings to the next whole dollar and other member donations.

An independent volunteer council made up of OPALCO members meets to evaluate each application and awards grants by unanimous vote.

Half (50%) of PAL funds are designated for seniors and disabled persons of low income; the remainder is made available to any member who meets the guidelines (www.opalco.com) and whose application is approved by the volunteer council.

HOW CAN YOU HELP?

Simply check the Project Pal box on your next bill. Your bill will be automatically rounded up each month for an average donation of \$6 per year—or sign up for a fixed one-time or monthly donation by calling 360-376-3500.

2006-2007 HEATING SEASON:

- More than 2,700 members rounded up their bills each month for a total of **\$15,641**
- An additional **\$13,795** was received from members in monthly and one-time gifts
- **106 members received grants for a total of \$27,071 PAL funds disbursed***
- 62 were senior or disabled members

** Undisbursed funds roll over to the next season*

Project PAL makes a significant difference in the lives of our fellow co-op members:

Dear Project PAL Council,

Please accept my most sincere gratitude and thanks for awarding me the \$250 grant. This helps so much, I cannot adequately express how much your assistance is appreciated.

I pray for the good health and happiness of each of you and for the staff and all the OPALCO members who contribute to the PAL fund.

*—Mary Ann Nunns
Friday Harbor*



NEVER

WRITE ANOTHER CHECK TO OPALCO!

Sign Up for E-bill and Auto-Pay Today!

- **SAVE TIME—NO MORE TRIPS TO THE OPALCO OFFICE**
- **SAVE MONEY—NO MORE STAMPS**
- **SAVE WORRY—HAVE YOUR BILL PAID AUTOMATICALLY**
- **SAVE THE ENVIRONMENT—USE LESS PAPER**
- **SAVE YOUR CO-OP ~~44¢~~ PER MONTH**

With E-bill, you can view information about your account—including your current bill, graphs, payment history and power usage—from any place where you have access to the Internet! You can choose to pay electronically through your checking account or with your credit card—or you can sign up for Auto-Pay and your bill will be automatically deducted from your account each month. It's easy!

To get started, simply log onto our site at **www.opalco.com** or call the office at (360) 376-3500 and we'll walk you through the process.

For more information, please contact OPALCO at (360) 376-3500



*Orcas school visits by
Martha Warachowski and
John Meerdink.*

*Photo (opposite page): Running three-phase power along Schoolhouse Road
on Lopez Island for BPA station service*



ORCAS POWER & LIGHT COOPERATIVE
MEMBER OWNED AND OPERATED SINCE 1937

Orcas Power & Light Cooperative
183 Mt. Baker Road
Eastsound, WA 98245-9413

Address Service Requested

Pre-Sort
First Class
U.S. Postage
PAID
PERMIT NO. 4
Eastsound WA



OPALCO staff

THE WHOLE CO-OP FAMILY IS GETTING TOGETHER: SATURDAY, MAY 17TH. DON'T MISS THE BOAT!