

**Orcas Power & Light Cooperative  
Board of Directors  
Regular Board Meeting**

**June 17, 2010 – 8:45 a.m.**

OPALCO Office - 1034 Guard Street, Friday Harbor

**AGENDA**

**WELCOME GUESTS/MEMBERS**

**PRESENTATION: MOSS ADAMS LLC, Auditor**

**QUARTERLY FINANCIAL REVIEW: Foster Hildreth**

- Balance Sheet
- Statement of Operations
- Statement of Cash Flows

**CONSENT AGENDA**

- Approval of April Minutes
- Admission of New Members April and May

**ACTION ITEMS**

- RUS Loan Submittal
  - Resolution 2-2010 *Requesting Guaranteed Federal Financing Bank (FFB) Loan*
  - Resolution 3-2010 *2010 Electric Load Forecast Update*
  - Resolution 4-2010 *Approval of Ten-Year Financial Forecast*
  - Resolution 5-2010 *Corporate Debt Limit*
  - Amendment to current approved CWP
  - Certification Regarding Debarment, etc.
  - Federal Debt Delinquency Certification
  - Lobbying Certification
  - Assurances Certification
- Payment of Capital Credits
- Approval of RUS Forms 219

**DISCUSSION ITEMS**

- Business and Occupation Tax Update
- Annual Meeting Review
- Board Liaison Assignments
- OPALCO's Participation in Community Organizations
- Tariff CS *Commercial Service* Increase
- Tariff P *Pump Service* Increase
- Revisions to Policy 12 *Substance Abuse*
- Revisions to Policy 13 *Drug and Alcohol Testing*

**REPORTS**

- Cash Recap
- Form 7 March 2010
- Total Fund Balances Chart
- Safety
- Outages
- General Manager

**INFORMATION ITEMS**

- Member Services Activities
- Member Billing History
- BPA Billing Summary
- Graphs: Peak Load, Total Meter Points, 12-Month Average Tier, and Delinquency Report

**ADJOURNMENT**